



THE
NEW ZEALAND GAZETTE.

Published by Authority.

WELLINGTON, THURSDAY, JUNE 27, 1935.

Land in the Wellington Land District proclaimed as ceasing to be set apart as National-endowment Land.

[L.S.] GALWAY, Governor-General.
A PROCLAMATION.

WHEREAS by section three hundred and two of the Land Act, 1924, as amended by section ten of the Land Laws Amendment Act, 1926, it is enacted that on the disposal of any national-endowment land by way of sale, or on the acquisition of the fee-simple of any such land, the Governor-General may by Proclamation declare that such land shall, as from a date to be specified in the Proclamation, cease to be national-endowment land:

And whereas the land described in the Schedule hereto has been disposed of by way of sale for cash, and it is expedient that the said land should cease to be national-endowment land:

Now, therefore, in pursuance and exercise of the powers and authorities conferred upon me by the aforesaid section three hundred and two of the Land Act, 1924, I, George Vere Arundell, Viscount Galway, Governor-General of the Dominion of New Zealand, do hereby proclaim and declare that from and after the thirtieth day of April, one thousand nine hundred and thirty-four, the land described in the Schedule hereto, which was set apart as national-endowment land under the provisions of section two hundred and fifty-eight of the Land Act, 1908, shall cease to be national-endowment land.

SCHEDULE.

WELLINGTON LAND DISTRICT.

SECTION 2 (formerly part Run 15), Block IX, Ikitara Survey District: Area, 403 acres 1 rood.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 25th day of June, 1935.

R. MASTERS, for Minister of Lands.

GOD SAVE THE KING!

(L. and S. 22/75/6.)

Revoking the Setting-apart of Crown Land for Selection by Discharged Soldiers, under Special Tenures, in the Taranaki Land District.

[L.S.] GALWAY, Governor-General.
A PROCLAMATION.

IN pursuance and exercise of the powers and authorities conferred upon me by section three of the Discharged Soldiers Settlement Amendment Act, 1919, I, George Vere

A

Arundell, Viscount Galway, Governor-General of the Dominion of New Zealand, do hereby revoke the Proclamation made on the twenty-second day of November, one thousand nine hundred and eighteen, and published in the *Gazette* of the twenty-eighth day of November then instant, setting apart lands for selection by discharged soldiers under the Discharged Soldiers Settlement Act, 1915, in so far as it relates to the land described in the Schedule hereto.

SCHEDULE.

TARANAKI LAND DISTRICT.—CROWN LAND.

SECTION 9, Block XI, Tangitu Survey District: Area, 355 acres.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 22nd day of June, 1935.

JOHN G. COBBE, for Minister of Lands.

GOD SAVE THE KING!

(L. and S. 26/5993.)

Time for taking Census.

[L.S.] GALWAY, Governor-General.
A PROCLAMATION.

WHEREAS by section four of the Census and Statistics Act, 1926, as amended by section two of the Census Postponement Act, 1930, it is enacted that a census of New Zealand shall be taken in the year 1936: And whereas it is enacted that the day on which the census shall be taken and the time with reference to which the particulars shall relate shall be appointed by Proclamation:

Now, therefore, I, George Vere Arundell, Viscount Galway, Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority conferred on me by the said Acts, do hereby proclaim and declare that the census shall be taken in the month of April, one thousand nine hundred and thirty-six, on Wednesday, the twenty-ninth day of the said month, and for the night of Tuesday, the twenty-eighth day of the said month.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 19th day of June, 1935.

ADAM HAMILTON,
For Minister of Industries and Commerce.

GOD SAVE THE KING!

Land proclaimed as a Road in Block X, Maungatautari Survey District, Waipa County.

[L.S.] GALWAY, Governor-General.
A PROCLAMATION.

IN pursuance and exercise of the powers conferred by section twelve of the Land Act, 1924, I, George Vere Arundell, Viscount Galway, Governor-General of the Dominion of New Zealand, do hereby proclaim as a road the land in Maungatautari Survey District described in the Schedule hereto.

SCHEDULE.

APPROXIMATE area of the piece of land proclaimed as a road : 10-6 perches.

Bring portion of Section 7s, Tautari Settlement.

Situated in Block X, Maungatautari Survey District (Auckland R.D.). (S.O. 27890.)

In the Auckland Land District; as the same is more particularly delineated on the plan marked P.W.D. 89635, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured red.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 22nd day of June, 1935.

JOHN BITCHENER, Minister of Public Works.

GOD SAVE THE KING!

(P.W. 34/3487.)

Land proclaimed as a Road in Block XI, Kaeo Survey District, Whangaroa County.

[L.S.] GALWAY, Governor-General.
A PROCLAMATION.

IN pursuance and exercise of the powers conferred by section twelve of the Land Act, 1924, I, George Vere Arundell, Viscount Galway, Governor-General of the Dominion of New Zealand, do hereby proclaim as a road the land in Kaeo Survey District described in the Schedule hereto.

SCHEDULE.

APPROXIMATE area of the piece of land proclaimed as a road : 3 acres 2 roods 6 perches.

Being portion of Section 4.

Situated in Block XI, Kaeo Survey District (Auckland R.D.). (S.O. 27651.)

In the North Auckland Land District; as the same is more particularly delineated on the plan marked P.W.D. 89643, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured red.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 22nd day of June, 1935.

JOHN BITCHENER, Minister of Public Works.

GOD SAVE THE KING!

(P.W. 33/1242/1.)

Land proclaimed as a Street in the Borough of New Plymouth.

[L.S.] GALWAY, Governor-General.
A PROCLAMATION.

IN pursuance and exercise of the powers conferred by section twelve of the Land Act, 1924, I, George Vere Arundell, Viscount Galway, Governor-General of the Dominion of New Zealand, do hereby proclaim as a street the land in the Borough of New Plymouth described in the Schedule hereto.

SCHEDULE.

APPROXIMATE area of the piece of land proclaimed as a street : 0-73 perches.

Being portion of Lot 41, D.P. 3938, being part Section C, Town Belt of New Plymouth.

Situated in the Borough of New Plymouth. (S.O. 7353.)

In the Taranaki Land District; as the same is more particularly delineated on the plan marked P.W.D. 89633, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured pink.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 22nd day of June, 1935.

JOHN BITCHENER, Minister of Public Works.

GOD SAVE THE KING!

(P.W. 51/1481.)

Land taken for the Purposes of a Road in Block VIII, Drury Survey District.

[L.S.] GALWAY, Governor-General.
A PROCLAMATION.

IN pursuance and exercise of the powers and authorities vested in me by the Public Works Act, 1928, and of every other power and authority in anywise enabling me in this behalf, I, George Vere Arundell, Viscount Galway, Governor-General of the Dominion of New Zealand, do hereby proclaim and declare that the land described in the Schedule hereto is hereby taken for the purposes of a road; and I do also declare that this Proclamation shall take effect on and after the eighth day of July, one thousand nine hundred and thirty-five.

SCHEDULE.

APPROXIMATE areas of the pieces of land taken :—

A.	R.	P.	Being Portion of
0	0	23.2	} Part Allotment 42; coloured red.
0	0	0.16	
0	1	2.0	} Part Allotment 42; coloured blue.
0	0	0.07	
1	3	10.0	} Part Allotment 44; coloured purple.
0	0	28.8	
0	0	20.8	
0	0	15.2	} Part Allotment 47; coloured red.
0	1	17.0	

Situated in Opaheke Parish, Block VIII, Drury Survey District (Auckland R.D.). (S.O. 27915.)

In the North Auckland Land District; as the same are more particularly delineated on the plan marked P.W.D. 89437, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured as above mentioned.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 22nd day of June, 1935.

JOHN BITCHENER, Minister of Public Works.

GOD SAVE THE KING!

(P.W. 62/2/1/46.)

Land taken for the Purposes of a Quarry in Block X, Paeroa Survey District.

[L.S.] GALWAY, Governor-General.
A PROCLAMATION.

IN pursuance and exercise of the powers and authorities vested in me by the Public Works Act, 1928, and of every other power and authority in anywise enabling me in this behalf, I, George Vere Arundell, Viscount Galway, Governor-General of the Dominion of New Zealand, do hereby proclaim and declare that the land described in the Schedule hereto is hereby taken for the purposes of a quarry; and I do also declare that this Proclamation shall take effect on and after the eighth day of July, one thousand nine hundred and thirty-five.

SCHEDULE.

APPROXIMATE area of the piece of land taken : 3 acres 0 roods 4.5 perches.

Being portion of Section 50s, Reporoa Settlement.

Situated in Block X, Paeroa Survey District (Auckland R.D.). (S.O. 27972.)

In the Auckland Land District; as the same is more particularly delineated on the plan marked P.W.D. 89547, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured red.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 22nd day of June, 1935.

JOHN BITCHENER, Minister of Public Works.

GOD SAVE THE KING!

(P.W. 35/273.)

Land taken for the Purposes of a Quarry in Block VIII, Tutamoe Survey District.

[L.S.] GALWAY, Governor-General.
A PROCLAMATION.

IN pursuance and exercise of the powers and authorities vested in me by the Public Works Act, 1928, and of every other power and authority in anywise enabling me in this behalf, I, George Vere Arundell, Viscount Galway, Governor-General of the Dominion of New Zealand, do hereby proclaim and declare that the land described in the Schedule hereto is hereby taken for the purposes of a quarry; and I do also declare that this Proclamation shall take effect on and after the first day of July, one thousand nine hundred and thirty-five.

SCHEDULE.

APPROXIMATE areas of the pieces of land taken:—

A.	R.	P.	Being Portion of
1	0	35.6	} Opanake 1B 2 Block; coloured purple.
0	0	21.7	
1	2	0	Lot 11, D.P. 1525, being part Section 1; coloured yellow.
6	0	0	Lot 17, D.P. 1525, being part Section 1; coloured red.
0	0	7.7	Opanake 1B Block; coloured red.

Situated in Block XIII, Tutamoe Survey District (Auckland R.D.). (S.O. 28007.)

In the North Auckland Land District; as the same are more particularly delineated on the plan marked P.W.D. 89650, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured as above mentioned.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 26th day of June, 1935.

CHAS. E. MACMILLAN,
For Minister of Public Works.

GOD SAVE THE KING!

(P.W. 54/628.)

Amending Regulations under Public Service Superannuation Act, 1927.—Teachers' Superannuation Fund: Meeting of Board.

GALWAY, Governor-General.
ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 22nd day of June, 1935.

Present:

THE HON. SIR ALFRED RANSOM PRESIDING IN COUNCIL.

IN pursuance and exercise of the powers and authorities vested in him by the Public Service Superannuation Act, 1927 (Part IV, Teachers' Superannuation), His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby revoke clause thirty-two of the regulations made on the twenty-fourth day of April, one thousand nine hundred and seventeen, and published in the *New Zealand Gazette* of the third day of May, one thousand nine hundred and seventeen, and in lieu thereof doth make the following regulation, and doth prescribe that this Order shall have effect on and from the date of publication in the *New Zealand Gazette*.

REGULATION.

32. Ordinary meetings shall be held quarterly in February, May, August, and November on such day of the month as may be fixed by the Board from time to time.

A. W. MULLIGAN,
Acting Clerk of the Executive Council.

Amending Order in Council vesting the Management of the Wharf at Waitangi, Chatham Islands, in the Chatham Islands County Council.

GALWAY, Governor-General.
ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 22nd day of June, 1935.

Present:

THE HON. SIR ALFRED RANSOM PRESIDING IN COUNCIL.

WHEREAS by Order in Council dated the twenty-fourth day of September, one thousand nine hundred and thirty-four, and published in the *Gazette* of the twenty-seventh day of the same month, at page 3004, the management of the wharf at Waitangi, Chatham Islands, was vested in the Chatham Islands County Council, and regulations were made with respect to, and dues were prescribed for, the use of the said wharf:

And whereas it is desirable to amend the said Order in Council:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the powers and authorities conferred upon him by the Harbours Act, 1923, and of all other powers and authorities enabling him in that behalf, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby amend the hereinbefore-recited Order in Council by amending the Second Schedule thereto as set forth in the Schedule hereto.

SCHEDULE.

THE dues and rates charged for the following items in the Second Schedule of the said Order in Council of the 24th day of September, 1934, are hereby revoked, and the following dues and rates are hereby prescribed in lieu thereof:—

General cargo	..	..	12s. 6d. per ton.
Cheese	..	..	12s. 6d. per ton.
Wool	..	..	3s. per bale.
Sheep	..	..	6d. per head.

A. W. MULLIGAN,
Acting Clerk of the Executive Council.

Appointment of Waitaha Domain Board revoked.

GALWAY, Governor-General.
ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 22nd day of June, 1935.

Present:

THE HON. SIR ALFRED RANSOM PRESIDING IN COUNCIL.

WHEREAS by an Order in Council dated the tenth day of October, one thousand nine hundred and twenty-eight, and published in the *Gazette* of the eighteenth day of that month, a Domain Board was appointed to have control of the Waitaha Domain therein described:

And whereas it appears expedient to revoke the said Order in Council:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the powers conferred by the Public Reserves, Domains, and National Parks Act, 1928, and of every other power and authority enabling him in this behalf, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby revoke the aforesaid Order in Council dated the tenth day of October, one thousand nine hundred and twenty-eight.

A. W. MULLIGAN,
Acting Clerk of the Executive Council.

(L. and S. 1/865.)

Acquisition of Aerodrome-site by Nelson Harbour Board.—Amending Schedule to Order in Council dated 10th April, 1935.

GALWAY, Governor-General.
ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 13th day of June, 1935.

Present:

THE HON. SIR ALEXANDER YOUNG PRESIDING IN COUNCIL.

IN pursuance and exercise of the powers and authority vested in him by the Local Authorities Empowering (Aviation Encouragement) Act, 1929, His Excellency the Governor-General of the Dominion of New Zealand, acting

by and with the advice and consent of the Executive Council of the said Dominion, doth hereby amend in the manner and to the extent set forth in the Schedule hereto the Order in Council dated the tenth day of April, one thousand nine hundred and thirty-five, consenting to the acquisition of an aerodrome-site by the Nelson Harbour Board, and published in the *New Zealand Gazette* dated the eleventh day of April, one thousand nine hundred and thirty-five.

SCHEDULE.

FOR "Section 36, Block III, Waimea Survey District," substitute "92 acres, part Section 85, Suburban South, and the whole of land in Certificate of Title, Vol. 60, folio 126; 71 acres 2 roods, part Section 86, Suburban South, and the whole of the land in Certificate of Title, Vol. 60, folio 15, and part of Nelson Harbour Endowment, Block III, Waimea Survey District."

A. W. MULLIGAN,
Acting Clerk of the Executive Council.

Cancelling the Reservation over a Reserve in Kakaramea Township, Taranaki Land District.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 22nd day of June, 1935.

Present :

THE HON. SIR ALFRED RANSOM PRESIDING IN COUNCIL.

IN pursuance and exercise of the powers and authorities conferred upon him by subsection one (b) of section seven of the Public Reserves, Domains, and National Parks Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby cancel the reservation for public buildings over the land described in the Schedule hereto; and doth hereby declare that the said land, being vested in the Crown, is Crown land available for disposal under the Land Act, 1924.

SCHEDULE.

TARANAKI LAND DISTRICT.

SECTION 263, Kakaramea Township: Area, 1 rood 5 perches, more or less.

A. W. MULLIGAN,
Acting Clerk of the Executive Council.

(L. and S. 6/3/61.)

Cancelling the Reservation over a Reserve in the Okarito Survey District, Westland Land District.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 22nd day of June, 1935.

Present :

THE HON. SIR ALFRED RANSOM PRESIDING IN COUNCIL.

IN pursuance and exercise of the powers and authorities conferred upon him by subsection one (b) of section seven of the Public Reserves, Domains, and National Parks Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby cancel the reservation for Provincial Government purposes over the land described in the Schedule hereto; and doth hereby declare that the said land, being vested in the Crown, is Crown land available for disposal under the Land Act, 1924.

SCHEDULE.

WESTLAND LAND DISTRICT.

PART Reserve 204, Block IX, Okarito Survey District: Area, 135 acres, more or less.

A. W. MULLIGAN,
Acting Clerk of the Executive Council.

(L. and S. 6/1/537.)

Cancelling the Vesting of a Reserve in the Westland County Council.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 22nd day of June, 1935.

Present :

THE HON. SIR ALFRED RANSOM PRESIDING IN COUNCIL.

WHEREAS the land described in the Schedule hereto is vested in the Chairman, Councillors, and Inhabitants of the County of Westland, in trust, for ferry purposes by virtue of an Order in Council dated the fourteenth day of June, one thousand eight hundred and eighty-one, and published in the *Gazette* of the sixteenth day of that month, the said Order in Council having been issued pursuant to section six of the Public Reserves Act Amendment Act, 1878 :

And whereas it is expedient that the vesting of the said land as hereinbefore referred to should be cancelled, and the Chairman, Councillors, and Inhabitants of the County of Westland have duly consented to such cancellation :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred upon him by subsection one of section ten of the Public Reserves, Domains, and National Parks Act, 1928, doth hereby cancel the vesting in the Chairman, Councillors, and Inhabitants of the County of Westland of the land described in the Schedule hereto.

SCHEDULE.

WESTLAND LAND DISTRICT.

RESERVE No. 238, Block I, Totara Survey District: Area, 3 acres 2 roods 21 perches, more or less.

A. W. MULLIGAN,
Acting Clerk of the Executive Council.
(L. and S. 6/9/60.)

Cancelling the Reservation over a Reserve in the Bickerstaffe Settlement, North Auckland Land District.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 22nd day of June, 1935.

Present :

THE HON. SIR ALFRED RANSOM PRESIDING IN COUNCIL.

IN pursuance and exercise of the powers and authorities conferred upon him by subsection one (b) of section seven of the Public Reserves, Domains, and National Parks Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby cancel the reservation for a site for a post-office over the land described in the Schedule hereto; and doth hereby declare that the said land, being vested in the Crown, is Crown land available for disposal under the Land Act, 1924.

SCHEDULE.

NORTH AUCKLAND LAND DISTRICT.

SECTION 26, Block XVI, Matakoho Survey District, Bickerstaffe Settlement: Area, 1 rood 16 perches, more or less.

A. W. MULLIGAN,
Acting Clerk of the Executive Council.
(L. and S. 22/478.)

Cancelling the Vesting of Part of a Reserve in the Ashburton County Council.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 22nd day of June, 1935.

Present :

THE HON. SIR ALFRED RANSOM PRESIDING IN COUNCIL.

WHEREAS the land described in the Schedule hereto is part of a reserve vested in the Chairman, Councillors, and Inhabitants of the County of Ashburton, in trust, for a gravel-pit by virtue of an Order in Council dated the twentieth day of January, one thousand eight hundred and eighty, and published in the *Gazette* of the twenty-ninth day of that month, the said Order in Council having been issued pursuant to section six of the Public Reserves Act Amendment Act, 1878 :

And whereas it is expedient that the vesting of the said land as hereinbefore referred to should be cancelled, and the Chairman, Councillors, and Inhabitants of the County of Ashburton have duly consented to such cancellation:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred upon him by subsection one of section ten of the Public Reserves, Domains, and National Parks Act, 1928, doth hereby cancel the vesting in the Chairman, Councillors, and Inhabitants of the County of Ashburton of the land described in the Schedule hereto.

SCHEDULE.

CANTERBURY LAND DISTRICT.

ALL that area containing by admeasurement 1 acre, more or less, and being part of Reserve 1409, Block VII, Westerfield Survey District, and bounded as follows: Towards the north-east by the Ashburton-Staveley Main Highway, 200 links; towards the south-east by Rural Section 22285, 500 links; and towards the south-west and north-west by other part of Reserve 1409, 200 links and 500 links respectively. As the same is more particularly delineated on the plan marked L. and S. 6/5/226, deposited in the Head Office, Department of Lands and Survey, at Wellington, and thereon bordered red.

A. W. MULLIGAN,
Acting Clerk of the Executive Council.
(L. and S. 6/5/226.)

Vesting the Control of a Reserve for a Site for a War Memorial in the Awatere County Council.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 22nd day of June, 1935.

Present:

THE HON. SIR ALFRED RANSOM PRESIDING IN COUNCIL.

WHEREAS the land described in the Schedule hereto has been permanently reserved for a site for a War Memorial: And whereas it is expedient that the control of the said reserve should be vested in the Awatere County Council:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in exercise of the powers and authorities conferred upon him by section seventeen of the Public Reserves, Domains, and National Parks Act, 1928, doth hereby vest the control of the said reserve in the Awatere County Council.

SCHEDULE.

MARLBOROUGH LAND DISTRICT.

LOT 1 of Section 4, Starborough Settlement, Block X, Clifford Bay Survey District: Area, 1 rood 15 perches, more or less.

A. W. MULLIGAN,
Acting Clerk of the Executive Council.
(L. and S. 18824.)

Vesting Reserves in the Opotiki Borough Council.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 22nd day of June, 1935.

Present:

THE HON. SIR ALFRED RANSOM PRESIDING IN COUNCIL.

WHEREAS the lands described in the Schedule hereto have been duly set apart for municipal purposes: And whereas, in the opinion of the Governor-General, it is expedient to vest the said reserves in the Mayor, Councillors, and Burgesses of the Borough of Opotiki:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in exercise of the powers and authorities conferred upon him by section nine of the Public Reserves, Domains, and National Parks Act, 1928, doth hereby declare that, from and after the day of the date hereof, the reserves described in the Schedule hereto shall become vested in the Mayor, Councillors, and Burgesses of the Borough of Opotiki, in trust, for municipal purposes.

SCHEDULE.

GISBORNE LAND DISTRICT.

ALL that area, containing by admeasurement 1 acre, more or less, and being Lot 2 of parts of Allotments 153 and 154 of Section 2, Town of Opotiki. As the same is more particularly delineated upon plan marked L. and S. 5483c, deposited in the Head Office, Department of Lands and Survey, at Wellington, and thereon edged red. (Gisborne plan C.P. 3938.)

All that area, containing by admeasurement 1 acre, more or less, and being Lot 3 of parts of Allotments 156 and 157 of Section 2, Town of Opotiki. As the same is more particularly delineated upon plan marked L. and S. 5483d, deposited in the Head Office, Department of Lands and Survey, at Wellington, and thereon edged red. (Gisborne plan C.P. 3938.)

A. W. MULLIGAN,
Acting Clerk of the Executive Council.
(L. and S. 5483.)

Consenting to stopping Portions of Roads in Block IV, Pirongia Survey District, Raglan County.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 22nd day of June, 1935.

Present:

THE HON. SIR ALFRED RANSOM PRESIDING IN COUNCIL.

IN pursuance and exercise of the powers and authorities conferred by the Public Works Act, 1928, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby consent to the Raglan County Council stopping the portions of roads described in the Schedule hereto.

SCHEDULE.

APPROXIMATE areas of the pieces of roads permitted to be stopped:—

A.	R.	P.	Adjoining or passing through
1	0	22.2	Allotment 34.
0	1	33.9	Allotment 33A.
0	1	19.5	Allotment 32.
0	0	30.1	
0	0	0.3	
2	2	6.8	Allotments 16, 17, and 32.
0	2	31.4	Allotments 17 and 32.

Situated in Block IV, Pirongia Survey District (Auckland R.D.), (Pirongia Parish). (S.O. 27592.)

In the Auckland Land District; as the same are more particularly delineated on the plan marked P.W.D. 89545, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured green.

A. W. MULLIGAN,
Acting Clerk of the Executive Council.
(P.W. 34/3482.)

Constituting the Lake Wakatipu Rabbit District.—(Notice No. Ag. 3302.)

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 22nd day of June, 1935.

Present:

THE HON. SIR ALFRED RANSOM PRESIDING IN COUNCIL.

WHEREAS by section thirty of the Rabbit Nuisance Act, 1928, it is enacted that the Governor-General may, by Order in Council, on petition in that behalf signed by a majority of the persons qualified to be enrolled on the rate-payers' list for any proposed district, constitute and declare any area of land of not less than one thousand acres a rabbit district under and for the purposes of Part II of the said Act:

And whereas, in pursuance of the provisions of the said section thirty of the said Act, a petition has been received praying that the area of land described in the Schedule hereto be constituted and declared a rabbit district under and for the purposes of Part II of the said Act, and it is deemed expedient to give effect to the prayer of the petition accordingly:

Now, therefore, in pursuance and exercise of the powers and authorities conferred upon him by the said Act, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, doth hereby constitute, by the specific name of the "Lake Wakatipu Rabbit District," and declare that area of land defined in the Schedule hereto to be a rabbit district under and for the purposes of Part II of the said Act, and doth hereby further declare that the basis on which the Board to be established for the said district shall first levy its general rate shall be on the basis of the acreage of the rateable property in the said district.

SCHEDULE.

ALL that area in the Otago Land District, containing 34,500 acres, more or less, and bounded as follows: Commencing at the south-east corner of Section 14, Block I, Kawarau Survey District; thence by the east boundary of Sections 14, 12, 11, 13, and 8, Block I, Kawarau Survey District; by the south-east and north boundaries of Section 5, Block VII; by the east boundary of Section 18 and the north-west boundary of Sections 18 and 7, Block VII, Kawarau Survey District, to Section 10; by the east and north boundaries of Section 10, Block VII, Kawarau Survey District, to Section 5, Block X, Shotover Survey District; by the survey district boundary forming the east boundary of Section 5 to the north boundary of Block X, Shotover Survey District; by the block line to the First Burn; by the First Burn to the Arrow River; by the Arrow River to the Bush Creek; by Bush Creek to the north-west corner of Section 32, Block XVIII, Shotover Survey District; by the west boundary of Section 32 to Section 16; by the north and west boundaries of Section 16 to Section 8; by the north-west and south-west boundaries of Section 8 to Section 11, Block XVIII, Shotover Survey District; by the north boundary of Section 11 to Section 21, Block XVII; by the east, north, and west boundaries of Section 21; by the south boundary of Block XVII to Section 14, Block XVII; by the north-east boundary of Section 14; by the north boundary of Sections 14 and 13 and the production thereof to Section 15, Block XVII; by the east boundary of Section 15; by the east and north boundaries of Sections 15 and 16 to Section 11; by the north boundary of Section 11; by the east, north, and west boundaries of Section 25; by the west boundary of Section 12 to Section 18; by the north and west boundaries of Section 18 to Section 22; by the north boundary of Sections 22 and 20; by the west boundary of Section 20, Block XVII; by the north boundary of Section 15, Block XVI; by the west boundary of Section 15 to the north boundary of Section 9, Block XVI; by the north boundary of Sections 9 and 10; by the north-west boundary of Sections 11, 12, and 13; by the south-west boundary of Section 13 to Section 7, Block XVI; by the north-west boundary of Section 7 to Section 38, Block XIX; by the north, east, and south boundaries of Section 38; by the west boundary of Sections 16 and 13 to Section 4; by the north and north-west boundaries of Section 4 to Section 40; by the north-east boundary of Section 40; by the north boundary of Section 62; by the west boundary of Section 62 to Section 61; by the north-west and south-west boundaries of Section 61; by the south-west boundary of Section 45 to Section 90; by the north-west and south-west boundaries of Section 90 to a public road, and by the road forming the western boundary of Sections 93, 94, 95, and 27 to the Shotover River; across the river to the Arthur's Point - Queenstown Road; by said road to the north-west boundary of the Town of Queenstown, by the north-west, north-east, and south-east boundaries of the town to the Frankton Arm of Lake Wakatipu; by Lake Wakatipu and the Kawarau River to the Kawarau Bridge; by the Queenstown-Cromwell Road to Section 4, Block I, Kawarau Survey District; by the west boundary of Section 4 and the south boundary of Section 14, Block I, Kawarau Survey District, to the point of commencement.

A. W. MULLIGAN,
Acting Clerk of the Executive Council.

Extending Time preventing Persons from applying for Receiver, &c., for Thames Harbour Board Loans.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 22nd day of June, 1935.

Present:

THE HON. SIR ALFRED RANSOM PRESIDING IN COUNCIL.

IN pursuance and exercise of the powers and authorities conferred on him by section ten of the Thames Harbour Board Loans Adjustment Act, 1932-33, and of all other powers and authorities enabling him in that behalf, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, doth hereby

further extend until the thirty-first day of July, one thousand nine hundred and thirty-five, the time within which no person shall take any steps to enforce payment of the principal or interest of any of the loans referred to in the said section ten or any part of any such loans.

A. W. MULLIGAN,
Acting Clerk of the Executive Council.
(I.A. 1933/120/4.)

Domain Board appointed to have Control of the Nelson Creek Domain.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 22nd day of June, 1935.

Present:

THE HON. SIR ALFRED RANSOM PRESIDING IN COUNCIL.

IN pursuance and exercise of the powers conferred by section forty-four of the Public Reserves, Domains, and National Parks Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby appoint

Andrew Dalziel,
James Donnellan,
William Fisher,
John O'Brien, and
William Andrew Sadler

to be the Nelson Creek Domain Board, having control of the land described in the Schedule hereto; and doth hereby appoint Friday, the twenty-eighth day of June, one thousand nine hundred and thirty-five, at eight o'clock p.m., as the time when, and the Schoolroom, Nelson Creek, as the place where, the first meeting of the Board shall be held.

SCHEDULE.

WESTLAND LAND DISTRICT.—NELSON CREEK DOMAIN.
RESERVE 1346, being Section 25, Block VIII, Mawheranui Survey District; Area, 49 acres 3 roods 18 perches, more or less.

A. W. MULLIGAN,
Acting Clerk of the Executive Council.
(L. and S. 1/34.)

Domain Board appointed to have Control of the Woodstock Domain.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 22nd day of June, 1935.

Present:

THE HON. SIR ALFRED RANSOM PRESIDING IN COUNCIL.

IN pursuance and exercise of the powers conferred by section forty-four of the Public Reserves, Domains, and National Parks Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby appoint

Colin William Crase, jun.,
Alfred William Dale, jun.,
William Ivor Stoop, jun.,
William Kelly,
Leslie Elisha Wells,
John Dudley Keenan, and
Leslie Thomas Griffiths

to be the Woodstock Domain Board, having control of the land described in the Schedule hereto; and doth hereby appoint Thursday, the fourth day of July, one thousand nine hundred and thirty-five, at half past seven o'clock p.m., as the time when, and the Woodstock Hall as the place where, the first meeting of the Board shall be held.

SCHEDULE.

WESTLAND LAND DISTRICT.—WOODSTOCK DOMAIN.
RESERVE No. 1161, situated in Block V, Kanieri Survey District; Area, 3 acres 3 roods 28 perches, more or less.

A. W. MULLIGAN,
Acting Clerk of the Executive Council.
(L. and S. 1/979.)

Declaring Portions of Roads in Block XVI, Maungatautari Survey District, and Block XIII, Patetere North Survey District, to be Government Roads.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 22nd day of June, 1935.

Present :

THE HON. SIR ALFRED RANSOM PRESIDING IN COUNCIL.

IN pursuance and exercise of the powers vested in him by the Public Works Act, 1928, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby order and declare that the portions of roads described in the Schedule hereto shall, on and after the date of this Order in Council, become Government roads.

SCHEDULE.

Approximate Areas of the Pieces of Roads declared to be Government Roads.	Adjoining or passing through	Situated in Block	Situated in Survey District of
A. R. P. 3 3 32.7	Waotu North No. 3D Section 2A No. 3	XVI	Maungatautari.
3 0 5.0	Waotu North No. 2c Block	XVI	Maungatautari.
0 3 4.0	Waotu North No. 2B Section 3B	XIII	Patetere North.
3 3 34.0	Waotu North No. 2B Section 3D	XVI	Maungatautari.
0 0 37.8	Waotu North No. 3E No. 6 Block (S.O. 17320.)	XIII	Patetere North.
		XVI	Maungatautari.

In the Auckland Land District; as the same are more particularly delineated on the plan marked P.W.D. 49661, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured green.

A. W. MULLIGAN, Acting Clerk of the Executive Council.

(P.W. 34/94/1.)

License authorizing the Picton Borough Council to erect certain Electric Lines in Portion of the County of Marlborough.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 22nd day of June, 1935.

Present :

THE HON. SIR ALFRED RANSOM PRESIDING IN COUNCIL.

IN pursuance and exercise of the powers conferred by the Public Works Act, 1928, and of all other powers in anywise enabling him in that behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby authorize the Picton Borough Council (hereinafter referred to as "the licensee"), to lay, construct, put up, place, and use the electric lines within part of the County of Marlborough described in the Schedule hereto on the following conditions.

CONDITIONS.

1. PURPOSES OF LINES.

THE said lines may be used for lighting, power, and heating purposes.

2. LICENSE TO BE SUBJECT TO REGULATIONS.

The license hereby conferred is subject to compliance by the licensee with the Electrical Wiring Regulations, 1927, the Electrical Supply Regulations, 1927, and with all regulations made or to be made in amplification or amendment thereof or in substitution therefor.

3. SYSTEM OF SUPPLY.

The system of supply shall be the system described in paragraph (b) of clause 5 of the said regulations.

4. GENERATING VOLTAGE.

Electrical energy shall be transmitted at a pressure of 460 volts between terminals.

5. DURATION OF LICENSE.

Unless sooner lawfully determined, this license shall continue in force for a period of ten years from the date hereof.

6. EFFECT OF DETERMINATION OF LICENSE.

The determination of this license, whether by expiration of time, by surrender, or by revocation, shall not relieve the licensee from any liability theretofore incurred under this license.

7. RAILWAY AND TELEGRAPH LINES.

The licensee shall from time to time rectify to the satisfaction of the Government Railways Board and Minister of Telegraphs respectively any interference or disturbance caused by the erection or operation of the licensee's system that affects the satisfactory working of any telegraph-line which is under the control of or in use by the Railways Department and the Post and Telegraph Department respectively, and which was erected before the erection of the lines hereby licensed.

8. CHARGES ON SALE.

The licensee shall not in respect of electrical energy supplied under the authority of this license make any charge exceeding the charges for the time being or from time to time made by the licensee for electrical energy supplied under similar circumstances to consumers within the Borough of Picton, except that by way of minimum charges the licensee may collect such charges as may be approved by the Minister of Public Works irrespective of the minimum charges, if any, made to consumers within the Borough of Picton.

9. PURCHASE OF INSTALLATION BY ELECTRIC-POWER BOARD OR CROWN.

Subject to the provisions of the Electric-power Boards Act, 1925, or any Act passed in amendment thereof or in substitution therefor, any Electric-power Board duly constituted in terms of the Electric-power Boards Act, 1925, or any Act passed in amendment thereof or in substitution therefor, if its district or outer area shall include the area in which are erected the lines described in the Schedule hereto, or the Crown, shall have the right, at any time during the currency of this license, to purchase and take over that part of the licensee's installation which is authorized by the license at a valuation to be agreed upon between the said Board or the Crown, as the case may be, and the licensee; and, failing such agreement, at a valuation to be fixed by a single arbitrator to be appointed pursuant to the provisions of the Arbitration Act, 1908, and thereupon the Governor-General may by Order in Council revoke this license.

10. ROUTES RESERVED FOR GOVERNMENT LINES.

Notwithstanding anything hereinbefore contained, the licensee shall not, without the consent in writing of the Minister of Public Works, erect any electric lines along the routes of the Government main trunk transmission-lines.

SCHEDULE.

LINES adapted for supply as prescribed in these presents for the transmission of electricity commencing from a point on the boundary of the Borough of Picton on railway land and proceeding thence generally in a northerly direction across the said railway land in Block XII, Linkwater Survey District, to and along public road and along the western boundary of the eastern portion of part Section 3, Block XII, to the New Zealand Refrigerating Company's works on Section 2, Block XII, with branch lines to the said company's office and employees' dwellings, all on the said Section 2, Block XII, Linkwater Survey District. As the same are more particularly shown on the plan marked P.W.D. 89409, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured green.

A. W. MULLIGAN,
Acting Clerk of the Executive Council.

(P.W. 26/682.)

Directing the Sale of Land under the Public Works Act, 1928, in the City of Wellington.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 22nd day of June, 1935.

Present:

THE HON. SIR ALFRED RANSOM PRESIDING IN COUNCIL.

IN pursuance and exercise of the powers and authorities conferred upon him by the Public Works Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby direct the sale of the land described in the Schedule hereto, such land being no longer required for the public work for which it was acquired.

SCHEDULE.

APPROXIMATE area of the piece of land directed to be sold: 7.41 perches.

Being all of the land on D.P. 9832, being part Reserve K, D.P. 65, and being also part Section 4, Evans Bay R.D.

Situated in Block VII, Port Nicholson Survey District (City of Wellington). (S.O. 3033.)

In the Wellington Land District; as the same is more particularly delineated on the plan marked P.W.D. 89631, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured red.

A. W. MULLIGAN,
Acting Clerk of the Executive Council.

(P.W. 48/579.)

Recreation Reserve in Canterbury Land District brought under Part II of the Public Reserves, Domains, and National Parks Act, 1928.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 22nd day of June, 1935.

Present:

THE HON. SIR ALFRED RANSOM PRESIDING IN COUNCIL.

BY virtue of the powers and authorities vested in me by the thirty-fourth section of the Public Reserves, Domains, and National Parks Act, 1928, I, George Vere Arundell, Viscount Galway, Governor-General of the Dominion of New Zealand, by and with the advice and consent of the Executive Council of the said Dominion, do hereby order and declare that the reserve for recreation in the Canterbury Land District described in the Schedule hereto shall be and the

same is hereby brought under the operation of and declared to be subject to the provisions of Part II of the said Act, and such reserve shall hereafter form part of the Wahi-Takaro Domain, and be managed, administered, and dealt with as a public domain by the Wahi-Takaro Domain Board.

SCHEDULE.

CANTERBURY LAND DISTRICT.

RESERVE 4345, Blocks VIII and X, Teviotdale Survey District: Area, 37 acres, more or less.

A. W. MULLIGAN,
Acting Clerk of the Executive Council.

(L. and S. 1/247.)

Recreation Reserve in Westland Land District brought under Part II of the Public Reserves, Domains, and National Parks Act, 1928.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 22nd day of June, 1935.

Present:

THE HON. SIR ALFRED RANSOM PRESIDING IN COUNCIL.

BY virtue of the powers and authorities vested in me by the thirty-fourth section of the Public Reserves, Domains, and National Parks Act, 1928, I, George Vere Arundell, Viscount Galway, Governor-General of the Dominion of New Zealand, by and with the advice and consent of the Executive Council of the said Dominion, do hereby order and declare that the reserve for recreation in the Westland Land District described in the Schedule hereto shall be and the same is hereby brought under the operation of and declared to be subject to the provisions of Part II of the said Act; and such reserve shall hereafter be known as the Woodstock Domain, and be managed, administered, and dealt with as a public domain.

SCHEDULE.

WESTLAND LAND DISTRICT.—WOODSTOCK DOMAIN.

RESERVE No. 1161, situated in Block V, Kanieri Survey District: Area, 3 acres 3 roods 28 perches, more or less.

A. W. MULLIGAN,
Acting Clerk of the Executive Council.

(L. and S. 1/979.)

Variation of Order in Council prohibiting Alienation of Native Land.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 24th day of June, 1935.

Present:

THE HON. SIR ALFRED RANSOM PRESIDING IN COUNCIL.

PURSUANT to section four hundred and forty-two of the Native Land Act, 1931, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, doth hereby vary an Order in Council made on the eleventh day of April, one thousand nine hundred and thirty-two, and published in the *Gazette* on the fourteenth day of April, one thousand nine hundred and thirty-two, at page 761, and affecting Kaimanawa 1E 2B and other blocks by excluding therefrom the land described in the Schedule hereto.

SCHEDULE.

BLOCK: Okahukura 8M 2B 3B. Area: 2,230 acres 1 rood 3 perches. Survey Districts: Tongariro and Pihanga.

A. W. MULLIGAN,
Acting Clerk of the Executive Council.

Akitio County Loans Conversion Order, 1935.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 22nd day of June, 1935.

Present :

THE HONOURABLE SIR ALFRED RANSOM PRESIDING IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies :

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding :

And whereas the Akitio County Council (being a local authority within the meaning of the said Act) has issued securities in respect of the loans specified in the First Schedule hereto, and such securities are existing securities to which the said Act applies :

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

PRELIMINARY.

1. This Order may be cited as the Akitio County Loans Conversion Order, 1935.
2. In this Order, unless the context otherwise requires,—
 - “The Act” means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33 :
 - “The date of conversion” means the date specified in clause five of this Order :
 - “Existing securities” means debentures or other securities issued before the first day of April, one thousand nine hundred and thirty-three ; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the Act) of any such securities :
 - “The local authority” means the Akitio County Council :
 - “Local fund” has the same meaning as in Part V of the Local Bodies' Loans Act, 1926 :
 - “New securities” or “new debentures” means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies :
 - “Unconverted securities” means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loans specified in the First Schedule hereto.

SPECIAL RESOLUTION OF LOCAL AUTHORITY.

4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.

(2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise :

Provided that a certificate signed by the Chairman of the local authority and published in the *Gazette* to the effect that such a resolution has been duly passed and confirmed shall be conclusive evidence of the facts therein certified.

DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the thirtieth day of September, one thousand nine hundred and thirty-five.

NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. (1) The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto to be published, not later than fourteen days before the date of conversion, at least once in the *Gazette* and where the address of any holder of existing securities to which this Order applies is known, shall forward by registered letter to such holder a copy of such notice accompanied by a copy of the prospectus (if any) issued by the local authority, or by a copy of this Order.

RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.

8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.

B

9. Dissent from the conversion of any existing securities may be signified—

(a) At any time before the expiration of fourteen days from the date of conversion ;

or

(b) If the holder of the securities (or, where the holder is a trustee, any person whose consent would, but for this Order, be required for conversion) is during the whole of the time between the date of the publication of this Order in the *Gazette* and the expiration of the period referred to in the last preceding paragraph absent from New Zealand, at any time before the expiration of three months from the date of conversion ; or

(c) In the case of any particular holder, within such further time as the local authority may, on account of special circumstances, in its discretion allow.

10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any principal or interest payable in respect of the existing securities, or to receive the new securities or any interest payable in respect thereof, until he has surrendered the existing securities to the local authority.

12. Subject to the provisions of the last preceding clause, the interest on the outstanding principal represented by any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

NEW SECURITIES.

13. (1) New securities shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.

(2) Every new debenture shall be for a sum of five pounds, twenty-five pounds, fifty pounds, one hundred pounds, or any sum in excess of one hundred pounds.

(3) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.

(4) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

(5) Every new debenture shall be signed by the Chairman, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

INTEREST AND COUPONS.

14. (1) The rate of interest payable on new securities shall be four and one-quarter per centum per annum.

(2) The interest on new securities shall be payable half-yearly on days corresponding to the maturity dates of the securities.

15. (1) Separate coupons for each amount of interest payable on any debenture, in the form numbered (3) in the Second Schedule hereto, and numbered consecutively for each debenture, shall be attached thereto.

(2) The signatures to coupons may be made by facsimiles thereof in lithograph or otherwise.

MATURITY DATES.

16. (1) Every new security shall be redeemable at par on such one of the maturity dates set out in the Third Schedule hereto as is specified in that behalf in the security.

(2) The local authority shall so fix the respective maturity dates of the new securities that the aggregate amount of principal secured by the new securities maturing on each of such dates shall, if practicable, be a multiple of one hundred pounds, and, subject thereto, shall, as nearly as may be, bear the same proportion to the aggregate amount of principal secured by all the new securities as the sum set opposite that date in the Third Schedule hereto bears to the total amount specified in that Schedule.

(3) Subject to the foregoing provisions of this clause and to the express wish of any holder who desires to have the maturity date of his securities postponed, the maturity dates of the new securities shall as nearly as practicable be in the same chronological order as the maturity dates of the existing securities in conversion of which they are respectively issued.

PREMIUMS.

17. (1) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, does not exceed the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities.

(2) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, exceeds the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, and, in addition thereto, shall be entitled to receive a premium on such principal computed in accordance with the Fourth Schedule hereto.

18. (1) Subject to the provisions of this clause as to payment in cash, every premium to which any person is entitled under the last preceding clause shall be satisfied by issuing to him additional new securities for the amount of such premium, or so much thereof as is not paid in cash, as the case may be.

(2) The local authority shall pay in cash such portion (if any) of the aggregate amount of premiums to which any person is entitled as may be required to reduce to the nearest multiple of five pounds the aggregate amount of principal represented by the new securities (including new securities issued by way of premium) to which such person is entitled, and may, if it thinks fit, pay in cash the whole or any part of the balance of any such aggregate amount of premium.

(3) All payments of cash in accordance with the last preceding subclause shall be made by the local authority out of the local fund, and charged to the appropriate account.

(4) The power of the local authority to issue new securities in accordance with this Order shall be deemed to include the power to issue any additional new securities required for the purposes of this clause.

PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

19. The principal and interest in respect of new securities shall be payable in New Zealand.

CONSOLIDATED SINKING FUND FOR NEW SECURITIES.

20. (1) In order to provide funds for the repayment of the new securities the local authority shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a consolidated sinking fund, of which the Public Trustee shall be the Commissioner.

(2) For such purpose the local authority shall permanently appropriate and shall pay to the Commissioner of the consolidated sinking fund on each thirtieth day of September following the date of conversion up to and including the thirtieth day of September, one thousand nine hundred and sixty-two, a contribution of six hundred and seventy pounds, increased in respect of each contribution by a sum equal to four and one-quarter per centum of the aggregate amount of new securities redeemable up to and including the thirtieth day of September preceding the date on which such contribution is payable, and reduced by the aggregate of the sums which during the twelve months preceding the date of payment of such contribution have, pursuant to the provisions of the next succeeding clause, been paid to any sinking fund for unconverted securities.

(3) The provisions of subsections four, five, and six of section ninety-five of the Local Bodies' Loans Act, 1926, shall apply with respect to such sinking fund.

SINKING FUND FOR UNCONVERTED SECURITIES.

21. (1) If dissent is signified in accordance with the provisions of this Order from the conversion of any existing securities issued in respect of any loan in the First Schedule hereto for which a sinking fund was provided, the local authority, in order to provide funds for the repayment of the unconverted securities issued in respect of such loan, shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a sinking fund, of which the persons who at the date of conversion were Sinking Fund Commissioners in respect of such loan shall be the first Commissioners.

(2) For such purpose the local authority shall permanently appropriate a sum which bears the same proportion to the annual contribution payable, before the date of conversion, to the existing sinking fund of such loan as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities in respect of which such existing sinking fund is held, and shall pay such sum to the Commissioners yearly and every year until the maturity date of such unconverted securities, or until the Commissioners are satisfied that the accumulations of sinking fund will suffice to redeem such securities at maturity.

(3) The first of such yearly payments shall be made not later than one year after the date on which the last annual contribution payable before the date of conversion to the existing sinking fund of such loan was payable.

(4) Subject to the provisions of this Order, the provisions of sections forty to forty-four of the Local Bodies' Loans Act, 1926, shall, so far as applicable and with all necessary modifications, apply with respect to such sinking fund:

Provided that nothing in the said sections or in this Order shall authorize the removal or suspension of the Public Trustee as Commissioner of any sinking fund.

APPLICATION OF EXISTING SINKING FUNDS.

22. For the purposes of the next two succeeding clauses the sinking fund of every loan in the First Schedule hereto some only of the existing securities issued in respect of which are held by the Public Trustee shall be divided into two parts, the first of which shall bear to the second the same proportion which the amount of the existing securities so held by the Public Trustee bears to the amount of the existing securities held by persons other than the Public Trustee. The said parts shall be applied as follows:—

(a) The first part of such sinking fund shall be applied by the Commissioner thereof in accordance with the provisions of clause twenty-three hereof as if the existing securities issued in respect of the loan and held by the Public Trustee were a separate loan to which that clause applies and such first part of the sinking fund were the sinking fund of such separate loan.

(b) The second part of such sinking fund shall be applied by the Commissioner thereof in accordance with the provisions of clause twenty-four hereof as if the existing securities issued in respect of the loan and held by persons other than the Public Trustee were a separate loan to which that clause applies and such second part of the sinking fund were the sinking fund of such separate loan.

23. (1) Subject to the provisions of clause twenty-two hereof, the existing sinking fund of every loan in the First Schedule hereto the securities issued in respect of which are held by the Public Trustee, shall be applied by the Commissioner thereof, so far as it will extend, in or towards making the following payments, in the following order of priority, namely:—

(a) First, in transferring to the Commissioner of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the securities in respect of which such sinking fund is held;

(b) Secondly, as far as it will extend to the nearest multiple of five pounds, in repayment as at the date of conversion of the principal secured by the existing securities issued in respect of such loan and held by the Public Trustee; and

(c) Thirdly, in transferring the balance to the Commissioner of the consolidated sinking fund hereinbefore required to be created for the new securities, to be held as part of that sinking fund.

(2) Interest up to the date of conversion on any existing securities so repaid in accordance with paragraph (b) of the last preceding subclause shall be paid by the local authority out of the local fund.

24. Subject to the provisions of clause twenty-two hereof, the existing sinking fund of every loan referred to in the First Schedule hereto (other than the loans referred to in the last preceding clause) shall be applied by the Commissioners thereof, so far as it will extend, in or towards making the following payments, in the following order of priority, namely:—

(a) First, in transferring to the Commissioners of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the securities in respect of which such sinking fund is held; and

- (b) Secondly, in transferring the balance to the Commissioner of the consolidated sinking fund hereinbefore required to be created for the new securities, to be held as part of that sinking fund.

CONSOLIDATED SPECIAL RATE.

25. (1) As a security for the new securities and the unconverted securities the local authority shall forthwith, by resolution gazetted (in the form numbered (4) in the Second Schedule hereto), make and levy a special rate over the whole of the district of the local authority to provide for the payment of interest, sinking fund, and other charges in respect of such securities.

(2) Subject to the provisions of this Order, the provisions of the Local Bodies' Loans Act, 1926, and of any other Act shall, so far as applicable and with all necessary modifications, apply with respect to such special rate, and with respect to the interest and other charges in respect of such securities, as if such special rate were made and levied in respect of a special loan raised under Part I of the said Local Bodies' Loans Act, 1926.

(3) Upon the making of such special rate every special rate theretofore made in respect of any existing securities to which this Order applies shall cease to be a security for such existing securities.

SECURITIES HELD BY TRUSTEES.

26. The provisions of sections twenty-two, twenty-three, and twenty-four of the New Zealand Debt Conversion Act, 1932-33 (relating to the adjustment of premiums as between capital and income and to the powers of trustees and other persons in relation thereto), shall apply with respect to existing securities converted into new securities in accordance with this Order in the same way as they apply with respect to securities converted under that Act, save that the references in the said section twenty-two to the first day of April, one thousand nine hundred and thirty-three, shall be construed as references to the day following the date of conversion.

BROKERAGE.

27. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.

LOANS TO BE CONVERTED.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
	£	Per Cent.	Per Cent.	
Antecedent Liability Loan ..	2,840	6	4½	1st September, 1942.
Pongaroa-Akitio Road Loan ..	5,750	6	4½	1st April, 1963.
Kaituna Road Loan ..	200	6	4½	1st June, 1943.
Akitio River Road Loan ..	3,000*	5½	4½	15th March, 1948.
Bridges Loan, 1929, No. 1 ..	4,500*	5½	4½	1st November, 1957.
Bridges Loan, 1929, No. 2 ..	4,100*	5½	4½	1st January, 1949.
Towai Road Loan, 1929 ..	300*	6	4½	1st March, 1946.
Soldiers' Road Loan, 1929 ..	250*	6	4½	1st March, 1951.
Akaroa Road Loan, 1932 ..	150*	5½	4½	1st November, 1947.
Roads and Bridges Loan ..	7,000*	4½	4½	6th October, 1950.
Roads and Bridges Loan ..	7,000*	4½	4½	6th April, 1951.
Workers' Dwellings Loan ..	4,100*	4½	4½	6th April, 1958.
Glenora Road Metalling Loan ..	1,000*	4½	4½	6th April, 1958.
Kaituna Road Metalling Loan ..	1,500*	4½	4½	6th October, 1961.
Total	£41,690			

* Less amount of principal repaid as at date of conversion.

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , of debentures or other securities issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loans that the [Name of local authority] intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars.]

Dated the day of , 19 .

, Chairman.

(2) *New Debenture.*

No. [Name of local authority], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . . . New debenture for £ , payable at , in New Zealand, on the day of , 19 , issued by the [Name of local authority], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at , in New Zealand, on or after the day of , 19 , the bearer thereof will be entitled to receive £ . Interest on this debenture will cease after the day when the payment falls due unless default is made in payment.

This debenture bears interest at the rate of per centum per annum, payable on the day of and the day of in each year, on presentation of the attached coupons.

Issued under the common seal of the the day if , 19 .

[L.S.] A.B., Chairman.
C.D., Treasurer [or other officer appointed for the purpose].

(3) *Coupon.*

No. New debenture No. of the [Name of local authority], New Zealand, issued under Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . . .

On presentation of this coupon at , in New Zealand, on or after the day of , 19 , the bearer hereof will be entitled to receive £ .

(N.B.—The holder of this coupon has no claim in respect thereof upon the Government or public revenues of New Zealand.)

A.B., Chairman.
C.D., Treasurer [or other officer appointed to sign debentures].

(4) *Resolution making Special Rate.*

In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , the [Name of local authority] hereby resolves as follows :—

That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the [Name of local authority] under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges (or, as the case may be, instalment of principal and interest) in respect of the unconverted securities issued in respect of such loans, the said [Name of local authority] hereby makes and levies a special rate of [State amount in the pound] upon the rateable value on the basis of [State whether capital, unimproved, or annual] value of all rateable property of the district, and that such special rate shall be an annually recurring rate during the currency of such securities, and be payable half-yearly on the day of and the day of [or yearly on the day of] in each and every year until the last maturity date of such securities, being the day of , 19 , or until all such securities are fully paid off.

THIRD SCHEDULE.

MATURITY DATES OF NEW SECURITIES.

Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £32,100.	Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £32,100.
	£		£
30th September, 1936	600	30th September, 1950	1,200
" 1937	700	" 1951	1,200
" 1938	700	" 1952	1,300
" 1939	800	" 1953	1,400
" 1940	800	" 1954	1,400
" 1941	800	" 1955	1,500
" 1942	900	" 1956	1,500
" 1943	900	" 1957	1,600
" 1944	900	" 1958	1,700
" 1945	1,000	" 1959	1,700
" 1946	1,000	" 1960	1,800
" 1947	1,000	" 1961	1,900
" 1948	1,100	" 1962	1,500
" 1949	1,200		
Total ..	..	..	£32,100

FOURTH SCHEDULE.

COMPUTATION OF PREMIUMS.

1. THE amount of the premium payable on the conversion of any existing securities shall be equal to the product obtained by multiplying the following factors, namely:—

(a) The difference between one year's interest on the amount of principal secured by the existing securities at the rate payable thereon immediately before the date of conversion and one year's interest on the same amount at the rate payable on the new securities; and

(b) The appropriate factor specified in the Table of Factors hereinafter set out, according to the period between the date of conversion and the maturity date of the existing securities.

2. For the purpose of computing any such period as is mentioned in paragraph (b) of the last preceding clause, any fraction of a half-year that is not less than three months shall be counted as a half-year, and any such fraction that is less than three months shall not be taken into account.

Table of Factors.

Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.	Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.
Years.		Years.	
$\frac{1}{2}$	0.488998	$19\frac{1}{2}$	12.891438
1	0.967235	20	13.096761
$1\frac{1}{2}$	1.434948	$20\frac{1}{2}$	13.297566
2	1.892370	21	13.493952
$2\frac{1}{2}$	2.339726	$21\frac{1}{2}$	13.686017
3	2.777238	22	13.873855
$3\frac{1}{2}$	3.205123	$22\frac{1}{2}$	14.057560
4	3.623592	23	14.237222
$4\frac{1}{2}$	4.032853	$23\frac{1}{2}$	14.412931
5	4.433108	24	14.584774
$5\frac{1}{2}$	4.824556	$24\frac{1}{2}$	14.752835
6	5.207389	25	14.917198
$6\frac{1}{2}$	5.581799	$25\frac{1}{2}$	15.077944
7	5.947970	26	15.235153
$7\frac{1}{2}$	6.306083	$26\frac{1}{2}$	15.388903
8	6.656316	27	15.539270
$8\frac{1}{2}$	6.998842	$27\frac{1}{2}$	15.686327
9	7.333831	28	15.830149
$9\frac{1}{2}$	7.661448	$28\frac{1}{2}$	15.970806
10	7.981856	29	16.108367
$10\frac{1}{2}$	8.295214	$29\frac{1}{2}$	16.242902
11	8.601676	30	16.374476
$11\frac{1}{2}$	8.901395	$30\frac{1}{2}$	16.503155
12	9.194518	31	16.629003
$12\frac{1}{2}$	9.481191	$31\frac{1}{2}$	16.752081
13	9.761556	32	16.872451
$13\frac{1}{2}$	10.035752	$32\frac{1}{2}$	16.990172
14	10.303914	33	17.105303
$14\frac{1}{2}$	10.566175	$33\frac{1}{2}$	17.217900
15	10.822665	34	17.328020
$15\frac{1}{2}$	11.073511	$34\frac{1}{2}$	17.435716
16	11.318837	35	17.541042
$16\frac{1}{2}$	11.558765	$35\frac{1}{2}$	17.644051
17	11.793413	36	17.744793
$17\frac{1}{2}$	12.022898	$36\frac{1}{2}$	17.843319
18	12.247333	37	17.939676
$18\frac{1}{2}$	12.466829	$37\frac{1}{2}$	18.033913
19	12.681496		

Example of Working.

Conversion as from 15th December, 1933, of 6-per-cent. securities for £100, maturing 14th January, 1947, into $4\frac{1}{2}$ -per-cent. securities.

Interest rate on existing securities (as reduced by Part I. of the Act) is $4\frac{1}{2}$ per cent. per annum.

One year's interest on £100 at existing rate ($4\frac{1}{2}$ per cent.) is	£	4.8
One year's interest on £100 at new rate ($4\frac{1}{2}$ per cent.) is		4.25
Difference is		£0.55

Period from date of conversion (15th December, 1933) to existing maturity date (14th January, 1947) is 13 years 30 days, counted as 13 years.

Factor for 13 years is 9.761556.

£0.55 multiplied by 9.761556 is £5.3688558, or £5 7s. 4d., which is the premium for £100 of the existing securities.

The premiums on other amounts of existing securities of the same class can be computed in the same way, or, alternatively, by ascertaining 5.3688558 per cent. of the amount of the principal in each case.

A. W. MULLIGAN,
Acting Clerk of the Executive Council.

Gisborne Borough Loans Conversion Order, 1935 (No. 3).

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 22nd day of June, 1935.

Present:

THE HONOURABLE SIR ALFRED RANSOM PRESIDING IN COUNCIL.

WHEREAS it is provided that section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies:

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding:

And whereas the Gisborne Borough Council (being a local authority within the meaning of the said Act) has issued securities in respect of the loans specified in the First Schedule hereto, and such securities are existing securities to which the said Act applies:

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority, of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

PRELIMINARY.

1. This Order may be cited as the Gisborne Borough Loans Conversion Order, 1935 (No. 3).
2. In this Order, unless the context otherwise requires,—
 - “The Act” means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33:
 - “The date of conversion” means the date specified in clause five of this Order:
 - “Existing securities” means debentures or other securities issued before the first day of April, one thousand nine hundred and thirty-three; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the Act) of any such securities:
 - “The local authority” means the Gisborne Borough Council:
 - “New securities” or “new debentures” means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies:
 - “Unconverted securities” means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loans specified in the First Schedule hereto.

SPECIAL RESOLUTION OF LOCAL AUTHORITY.

4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.

(2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise:

Provided that a certificate signed by the Mayor and published in the *Gazette* to the effect that such a resolution has been duly passed and confirmed shall be conclusive evidence of the facts therein certified.

DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the fifteenth day of July, one thousand nine hundred and thirty-five.

NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto, together with a copy of this Order, to be forwarded by registered letter not later than the date of conversion to every holder of existing securities to which this Order applies.

RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.

8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.

9. Dissent from the conversion of any existing securities may be signified—

- (a) At any time before the expiration of fourteen days from the date of conversion ;
or
- (b) In the case of any particular holder, within such further time as the local authority may, on account of special circumstances, in its discretion allow.

10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any instalment of principal and interest payable in respect of the existing securities, or to receive the new securities or any instalment of principal and interest payable in respect thereof, until he has surrendered the existing securities to the local authority.

12. Subject to the provisions of the last preceding clause, the interest on the outstanding principal represented by any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

NEW SECURITIES.

13. The aggregate amount of principal secured by the new securities to be issued in conversion of existing securities to which this Order applies, together with interest thereon computed at the rate of four and one-quarter per centum per annum, shall be repaid by equal half-yearly instalments over a period of twenty-five years, the first half-yearly instalment to fall due and be paid on the fifteenth day of January, one thousand nine hundred and thirty-six, and subsequent half-yearly instalments to fall due and be paid on every fifteenth day of July and fifteenth day of January thereafter, the last half-yearly instalment to fall due and be paid on the fifteenth day of July, one thousand nine hundred and sixty.

14. (1) New securities for the amount of each half-yearly instalment referred to in the preceding clause shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.

(2) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.

(3) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

(4) Every new debenture shall be signed by the Mayor, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

15. As the existing securities to which this Order applies bear interest at a rate which, as reduced in accordance with Part I of the Act, does not exceed the rate of interest payable on the new securities, the holders of such existing securities shall on the conversion thereof be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities without premium.

PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

16. The principal and interest in respect of new securities shall be payable in New Zealand.

CONSOLIDATED SPECIAL RATE.

17. (1) As a security for the new securities and the unconverted securities the local authority shall forthwith, by resolution gazetted (in the form numbered (3) in the Second Schedule hereto), make and levy a special rate to provide for the payment of the half-yearly instalments of principal and interest in respect of such securities. Such special rate shall be made and levied over the whole of that area of the district of the local authority over any part of which any existing special rate in respect of the loans specified in the First Schedule hereto was made and levied.

(2) Subject to the provisions of this Order, the provisions of the Local Bodies' Loans Act, 1926, and of any other Act shall, so far as applicable and with all necessary modifications, apply with respect to such special rate, and with respect to the principal, interest, and other charges in respect of such securities, as if such special rate were made and levied in respect of a special loan raised under Part I of the said Local Bodies' Loans Act, 1926.

(3) Upon the making of such special rate every special rate theretofore made in respect of any existing securities to which this Order applies shall cease to be a security for such existing securities.

BROKERAGE.

18. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.
LOANS TO BE CONVERTED.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
	£	Per Cent.	Per Cent.	
Workers' Dwellings Loan (part)	3,000*	4½	4½	15th July, 1957.
"	1,000*	4½	4½	15th July, 1957.
"	2,000*	4½	4½	15th January, 1958.
"	4,000*	4½	4½	15th January, 1958.
Peel Street Bridge and Metalling Road Loan (part)	2,000*	4½	4½	15th January, 1959.
Ditto	3,000*	4½	4½	15th January, 1959.
"	3,000*	4½	4½	15th January, 1959.
"	2,000*	4½	4½	15th July, 1959.
"	1,000*	4½	4½	15th July, 1959.
"	2,000*	4½	4½	15th January, 1960.
"	2,000*	4½	4½	15th January, 1960.
Total	£25,000			

* Less repayments of principal as at date of conversion.

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , of debentures or other securities issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loans that the [Name of local authority] intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars].

Dated the day of , 19 .

, Mayor.

(2) New Debenture.

No.

[Name of local authority], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . New debenture for £ , payable at , in New Zealand, on the day of , 19 , issued by the [Name of local authority], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at , in New Zealand, on or after the day of , 19 , the bearer thereof will be entitled to receive £ .

Issued under the common seal of the the day of , 19 .

[L.S.]

A.B., Mayor.

C.D., Treasurer [or other officer appointed for the purpose].

(3) Resolution making Special Rate.

In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , the [Name of local authority] hereby resolves as follows:—

That, for the purpose of providing the half-yearly instalments of principal and interest in respect of the new securities authorized to be issued by the [Name of local authority] under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the instalments of principal and interest in respect of the unconverted securities issued in respect of such loans, the said [Name of local authority] hereby makes and levies a special rate of [State amount in the pound] upon the rateable value on the basis of [State whether capital, unimproved, or annual] value of all rateable property within the whole of that area of the district of the local authority over any part of which any existing special rate in respect of the loans specified in the aforesaid First Schedule was made and levied, and that such special rate shall be an annually recurring rate during the currency of such securities, and be payable half-yearly on the day of and the day of [or yearly on the day of] in each and every year until the last maturity date of such securities, being the day of , 19 , or until all such securities are fully paid off.

A. W. MULLIGAN,

Acting Clerk of the Executive Council.

(T. 49/117/10.)

Opotiki Fire Board Loan Conversion Order, 1935.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 22nd day of June, 1935.

Present:

THE HONOURABLE SIR ALFRED RANSOM PRESIDING IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies:

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding:

And whereas the Opotiki Fire Board (being a local authority within the meaning of the said Act) has issued securities in respect of the loan specified in the First Schedule hereto, and such securities are existing securities to which the said Act applies:

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

PRELIMINARY.

1. This Order may be cited as the Opotiki Fire Board Loan Conversion Order, 1935.

2. In this Order, unless the context otherwise requires,—

“The Act” means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33:

“The date of conversion” means the date specified in clause five of this Order:

“Existing securities” means debentures or other securities issued before the first day of April, one thousand nine hundred and thirty-three; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the Act) of any such securities:

“The local authority” means the Opotiki Fire Board:

“Local fund” has the same meaning as in Part V of the Local Bodies' Loans Act, 1926:

“New securities” or “new debentures” means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies:

“Unconverted securities” means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loan specified in the First Schedule hereto.

SPECIAL RESOLUTION OF LOCAL AUTHORITY.

4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.

(2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise:

Provided that a certificate signed by the Chairman of the local authority and published in the *Gazette* to the effect that such a resolution has been duly passed and confirmed shall be conclusive evidence of the facts therein certified.

DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the first day of September, one thousand nine hundred and thirty-five.

NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto, together with a copy of this Order, to be forwarded by registered letter not later than fourteen days before the date of conversion to every holder of existing securities to which this Order applies.

RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.

8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.

9. Dissent from the conversion of any existing securities may be signified—

(a) At any time before the expiration of fourteen days from the date of conversion; or

(b) In the case of any particular holder, within such further time as the local authority may, on account of special circumstances, in its discretion allow.

10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any interest payable on the existing securities, or to receive the new securities or any interest thereon, until he has surrendered the existing securities to the local authority.

12. Subject to the provisions of the last preceding clause, the interest on the outstanding principal represented by any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

NEW SECURITIES.

13. (1) New securities shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.

(2) Every new debenture shall be for a sum of five pounds, twenty-five pounds, fifty pounds, one hundred pounds, or any sum in excess of one hundred pounds.

(3) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.

(4) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

(5) Every new debenture shall be signed by the Chairman, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

INTEREST AND COUPONS.

14. (1) The rate of interest payable on new securities shall be four and one-quarter per centum per annum.

(2) The interest on new securities shall be payable half-yearly on the first day of March and the first day of September in each year.

15. (1) Separate coupons for each amount of interest payable on any debenture, in the form numbered (3) in the Second Schedule hereto, and numbered consecutively for each debenture, shall be attached thereto.

(2) The signatures to coupons may be made by facsimiles thereof in lithograph or otherwise.

MATURITY DATE.

16. (1) Every new security shall be redeemable at par on the first day of September, one thousand nine hundred and sixty-three.

PREMIUMS.

17. The holder of any existing securities to which this Order applies shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, and, in addition thereto, shall be entitled to receive a premium on such principal computed in accordance with the Third Schedule hereto.

18. (1) Subject to the provisions of this clause as to payment in cash, every premium to which any person is entitled under the last preceding clause shall be satisfied by issuing to him additional new securities for the amount of such premium, or so much thereof as is not paid in cash, as the case may be.

(2) The local authority shall pay in cash such portion (if any) of the aggregate amount of premiums to which any person is entitled as may be required to reduce to the nearest multiple of five pounds the aggregate amount of principal represented by the new securities (including new securities issued by way of premium) to which such person is entitled, and may, if it thinks fit, pay in cash the whole or any part of the balance of any such aggregate amount of premium.

(3) All payments of cash in accordance with the last preceding subclause shall be made by the local authority out of the local fund, and charged to the appropriate account.

(4) The power of the local authority to issue new securities in accordance with this Order shall be deemed to include the power to issue any additional new securities required for the purposes of this clause.

PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

19. The principal and interest in respect of new securities shall be payable in New Zealand.

SINKING FUND FOR NEW SECURITIES.

20. (1) In order to provide funds for the repayment of the new securities the local authority shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a sinking fund, of which such persons as the local authority appoints shall be the Commissioners.

(2) For such purpose the local authority shall permanently appropriate and shall pay to the Commissioners of the sinking fund on each first day of September following the date of conversion up to and including the first day of September, one thousand nine hundred and sixty-three, a contribution of twenty-five pounds, reduced in respect of each contribution by the aggregate of the sums which during the twelve months preceding the date of payment of such contribution have, pursuant to the provisions of the next succeeding clause, been paid to any sinking fund for unconverted securities.

(3) The provisions of section thirty-three of the Fire Brigades Act, 1926, shall apply with respect to such sinking fund.

SINKING FUND FOR UNCONVERTED SECURITIES.

21. (1) If dissent is signified in accordance with the provisions of this Order from the conversion of any existing securities issued in respect of the loan in the First Schedule hereto, the local authority, in order to provide funds for the repayment of the unconverted securities issued in respect of such loan, shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a sinking fund, of which the persons who at the date of conversion were Sinking Fund Commissioners in respect of such loan shall be the first Commissioners.

(2) For such purpose the local authority shall permanently appropriate a sum which bears the same proportion to the annual contribution payable, before the date of conversion, to the existing sinking fund of such loan as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities in respect of which such existing sinking fund is held, and shall pay such sum to the Commissioners yearly and every year until the maturity date of such unconverted securities, or until the Commissioners are satisfied that the accumulations of sinking fund will suffice to redeem such securities at maturity.

(3) The first of such yearly payments shall be made not later than one year after the date on which the last annual contribution payable before the date of conversion to the existing sinking fund of such loan was payable.

(4) Subject to the provisions of this Order, the provisions of section thirty-three of the Fire Brigades Act, 1926, shall, so far as applicable and with all necessary modifications, apply with respect to such sinking fund.

APPLICATION OF EXISTING SINKING FUND.

22. The existing sinking fund of the loan referred to in the First Schedule hereto shall be applied by the Commissioners thereof, so far as it will extend, in or towards making the following payments, in the following order of priority, namely:—

- (a) First, in transferring to the Commissioners of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the securities in respect of which such sinking fund is held; and
- (b) Secondly, in transferring the balance to the Commissioners of the sinking fund hereinbefore required to be created for the new securities, to be held as part of that sinking fund.

ADDITIONAL SECURITY.

23. (1) Where the local authority has heretofore executed in favour of the holder of any existing securities issued in respect of the loan referred to in the First Schedule hereto any deed of mortgage or charge over any of its property or revenues, the local authority shall on the conversion of such loan, if so required by such holder, execute in his favour by way of additional security for the new securities and unconverted securities in respect of such loan a new deed of mortgage or charge corresponding as nearly as circumstances will permit to the terms of the existing deed.

(2) On the execution of any new deed pursuant to the last preceding sub-clause the existing deed shall be surrendered to the local authority and be deemed to be cancelled.

SECURITIES HELD BY TRUSTEES.

24. The provisions of sections twenty-two, twenty-three, and twenty-four of the New Zealand Debt Conversion Act, 1932-33 (relating to the adjustment of premiums as between capital and income and to the powers of trustees and other persons in relation thereto), shall apply with respect to existing securities converted into new securities in accordance with this Order in the same way as they apply with respect to securities converted under that Act, save that the references in the said section twenty-two to the first day of April, one thousand nine hundred and thirty-three, shall be construed as references to the day following the date of conversion.

BROKERAGE.

25. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.

LOAN TO BE CONVERTED.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
Building Loan, 1930	£ 1,250	Per Cent. 6	Per Cent. 4½	1st May, 1961.

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loan Conversion Order, 19 , of debentures or other securities issued in respect of the following loan [Particulars of loan].

Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loan that the [Name of local authority] intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars].

Dated the day of , 19 .

, Chairman.

(2) New Debenture.

No.

[Name of local authority], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loan Conversion Order, 19 . New debenture for £ , payable at , in New Zealand, on the day of , 19 , issued by the [Name of local authority], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at , in New Zealand, on or after the day of , 19 , the bearer thereof will be entitled to receive £ . Interest on this debenture will cease after the day when the payment falls due unless default is made in payment.

This debenture bears interest at the rate of per centum per annum, payable on the day of and the day of in each year, on presentation of the attached coupons.

Issued under the common seal of the the day of , 19 .

[L.S.] A.B., Chairman.
C.D., Treasurer [or other officer appointed for the purpose].

(3) Coupon.

No.

New debenture No. of the [Name of local authority], New Zealand, issued under Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loan Conversion Order, 19 .

On presentation of this coupon at , in New Zealand, on or after the day of , 19 , the bearer hereof will be entitled to receive £ .

(N.B.—The holder of this coupon has no claim in respect thereof upon the Government or public revenues of New Zealand.)

A.B., Chairman.
C.D., Treasurer [or other officer appointed to sign debentures].

THIRD SCHEDULE.

COMPUTATION OF PREMIUMS.

1. THE amount of the premium payable on the conversion of any existing securities shall be equal to the product obtained by multiplying the following factors, namely:—

- (a) The difference between one year's interest on the amount of principal secured by the existing securities at the rate payable thereon immediately before the date of conversion and one year's interest on the same amount at the rate payable on the new securities; and
- (b) The appropriate factor specified in the Table of Factors hereinafter set out, according to the period between the date of conversion and the maturity date of the existing securities.

2. For the purpose of computing any such period as is mentioned in paragraph (b) of the last preceding clause, any fraction of a half-year that is not less than three months shall be counted as a half-year, and any such fraction that is less than three months shall not be taken into account.

Table of Factors.

Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.	Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.
Years.		Years.	
$\frac{1}{2}$	0.488998	$19\frac{1}{2}$	12.891438
1	0.967235	20	13.096761
$1\frac{1}{2}$	1.434948	$20\frac{1}{2}$	13.297566
2	1.892370	21	13.493952
$2\frac{1}{2}$	2.339726	$21\frac{1}{2}$	13.686017
3	2.777238	22	13.873855
$3\frac{1}{2}$	3.205123	$22\frac{1}{2}$	14.057560
4	3.623592	23	14.237222
$4\frac{1}{2}$	4.032853	$23\frac{1}{2}$	14.412931
5	4.433108	24	14.584774
$5\frac{1}{2}$	4.824556	$24\frac{1}{2}$	14.752835
6	5.207389	25	14.917198
$6\frac{1}{2}$	5.581799	$25\frac{1}{2}$	15.077944
7	5.947970	26	15.235153
$7\frac{1}{2}$	6.306083	$26\frac{1}{2}$	15.388903
8	6.656316	27	15.539270
$8\frac{1}{2}$	6.998842	$27\frac{1}{2}$	15.686327
9	7.333831	28	15.830149
$9\frac{1}{2}$	7.661448	$28\frac{1}{2}$	15.970806
10	7.981856	29	16.108367
$10\frac{1}{2}$	8.295214	$29\frac{1}{2}$	16.242902
11	8.601676	30	16.374476
$11\frac{1}{2}$	8.901395	$30\frac{1}{2}$	16.503155
12	9.194518	31	16.629003
$12\frac{1}{2}$	9.481191	$31\frac{1}{2}$	16.752081
13	9.761556	32	16.872451
$13\frac{1}{2}$	10.035752	$32\frac{1}{2}$	16.990172
14	10.303914	33	17.105303
$14\frac{1}{2}$	10.566175	$33\frac{1}{2}$	17.217900
15	10.822665	34	17.328020
$15\frac{1}{2}$	11.073511	$34\frac{1}{2}$	17.435716
16	11.318837	35	17.541042
$16\frac{1}{2}$	11.558765	$35\frac{1}{2}$	17.644051
17	11.793413	36	17.744793
$17\frac{1}{2}$	12.022898	$36\frac{1}{2}$	17.843319
18	12.247333	37	17.939676
$18\frac{1}{2}$	12.466829	$37\frac{1}{2}$	18.033913
19	12.681496		

Example of Working.

Conversion as from 15th December, 1933, of 6 per cent. securities for £100, maturing 14th January, 1947, into $4\frac{1}{2}$ per cent. securities.

Interest rate on existing securities (as reduced by Part I of the Act) is $4\frac{1}{2}$ per cent. per annum.

One year's interest on £100 at existing rate ($4\frac{1}{2}$ per cent.) is	£	4.8
One year's interest on £100 at new rate ($4\frac{1}{2}$ per cent.) is	£	4.25

Difference is £0.55

Period from date of conversion (15th December, 1933) to existing maturity date 14th January, 1947) is 13 years 30 days, counted as 13 years.

Factor for 13 years is 9.761556.

£0.55 multiplied by 9.761556 is £5.3688558, or £5 7s. 4d., which is the premium for £100 of the existing securities.

The premiums on other amounts of existing securities of the same class can be computed in the same way, or, alternatively, by ascertaining 5.3688558 per cent. of the amount of the principal in each case.

A. W. MULLIGAN,
Acting Clerk of the Executive Council.

(T. 49/520/1.)

Milton Borough Loans Conversion Order, 1935.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 22nd day of June, 1935.

Present :

THE HONOURABLE SIR ALFRED RANSOM PRESIDING IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies :

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding :

And whereas the Milton Borough Council (being a local authority within the meaning of the said Act) has issued securities in respect of the loans specified in the First Schedule hereto, and such securities are existing securities to which the said Act applies :

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

PRELIMINARY.

1. This Order may be cited as the Milton Borough Loans Conversion Order, 1935.

2. In this Order, unless the context otherwise requires,—

“The Act” means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33 :

“The date of conversion” means the date specified in clause five of this Order :

“Existing securities” means debentures or other securities issued before the first day of April, one thousand nine hundred and thirty-three ; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the Act) of any such securities :

“The local authority” means the Milton Borough Council :

“Local fund” has the same meaning as in Part V of the Local Bodies' Loans Act, 1926 :

“New securities” or “new debentures” means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies :

“Unconverted securities” means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loans specified in the First Schedule hereto.

SPECIAL RESOLUTION OF LOCAL AUTHORITY.

4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.

(2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise :

Provided that a certificate signed by the Mayor and published in the *Gazette* to the effect that such a resolution has been duly passed and confirmed shall be conclusive evidence of the facts therein certified.

DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the first day of August, one thousand nine hundred and thirty-five.

NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. (1) The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto to be published, not later than the date of conversion, at least once in the *Gazette*, and, where the address of any holder of existing securities to which this Order applies is known, shall forward by registered letter to such holder a copy of such notice accompanied by a copy of the prospectus (if any) issued by the local authority, or by a copy of this Order.

(2) In addition to the notices required by the last preceding subclause, the local authority may give such further notice in relation to the conversion (whether by way of advertisement or otherwise) as it thinks fit.

RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.

8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.

9. Dissent from the conversion of any existing securities may be signified—

(a) At any time before the expiration of fourteen days from the date of conversion;

or

(b) In the case of any particular holder, within such further time as the local authority may, on account of special circumstances, in its discretion allow.

10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any principal or interest payable in respect of the existing securities, or to receive the new securities or any interest payable in respect thereof, until he has surrendered the existing securities to the local authority.

12. Subject to the provisions of the last preceding clause, the interest on the outstanding principal represented by any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

NEW SECURITIES.

13. (1) New securities shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.

(2) Every new debenture shall be for a sum of five pounds, twenty-five pounds, fifty pounds, one hundred pounds, or any sum in excess of one hundred pounds.

(3) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.

(4) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

(5) Every new debenture shall be signed by the Mayor, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

INTEREST AND COUPONS.

14. (1) The rate of interest payable on new securities shall be four and one-quarter per centum per annum.

(2) The interest on new securities shall be payable half-yearly on days corresponding to the maturity dates of the securities.

15. (1) Separate coupons for each amount of interest payable on any debenture, in the form numbered (3) in the Second Schedule hereto, and numbered consecutively for each debenture, shall be attached thereto.

(2) The signatures to coupons may be made by facsimiles thereof in lithograph or otherwise.

MATURITY DATES.

16. (1) Every new security shall be redeemable at par on such one of the maturity dates set out in the Third Schedule hereto as is specified in that behalf in the security.

(2) The local authority shall so fix the respective maturity dates of the new securities that the aggregate amount of principal secured by the new securities maturing on each of such dates shall, if practicable, be a multiple of one hundred pounds, and, subject thereto, shall, as nearly as may be, bear the same proportion to the aggregate amount of principal secured by all the new securities as the sum set opposite that date in the Third Schedule hereto bears to the total amount specified in that Schedule.

(3) Subject to the foregoing provisions of this clause and to the express wish of any holder who desires to have the maturity date of his securities postponed, the maturity dates of the new securities shall as nearly as practicable be in the same chronological order as the maturity dates of the existing securities in conversion of which they are respectively issued.

PREMIUMS.

17. (1) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, does not exceed the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities.

(2) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, exceeds the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal, as is secured by the existing securities, and, in addition thereto, shall be entitled to receive a premium on such principal computed in accordance with the Fourth Schedule hereto.

18. (1) Every premium to which any person is entitled under the last preceding clause shall be satisfied by payment of the amount thereof in cash.

(2) All payments of cash in accordance with the last preceding subclause that are not made out of any sinking fund pursuant to the provisions of this Order in that behalf shall be made by the local authority out of the local fund, and charged to the appropriate account.

PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

19. The principal and interest in respect of new securities shall be payable in New Zealand.

CONSOLIDATED SINKING FUND FOR NEW SECURITIES.

20. (1) In order to provide funds for the repayment of the new securities the local authority shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a consolidated sinking fund, of which the Public Trustee shall be the Commissioner.

(2) For such purpose the local authority shall permanently appropriate and shall pay to the Commissioner of the consolidated sinking fund on each first day of August following the date of conversion up to and including the first day of August, one thousand nine hundred and fifty-eight, a contribution of four hundred and fifty-five pounds, increased in respect of each contribution by a sum equal to four and one-quarter per centum of the aggregate amount of new securities redeemable up to and including the first day of August preceding the date on which such contribution is payable, and reduced by the aggregate of the sums which during the twelve months preceding the date of payment of such contribution have, pursuant to the provisions of the next succeeding clause, been paid to any sinking fund for unconverted securities.

(3) The provisions of subsections four, five, and six of section ninety-five of the Local Bodies' Loans Act, 1926, shall apply with respect to such sinking fund.

SINKING FUND FOR UNCONVERTED SECURITIES.

21. (1) If dissent is signified in accordance with the provisions of this Order from the conversion of any existing securities issued in respect of any loan in the First Schedule hereto for which a sinking fund was provided, the local authority, in order to provide funds for the repayment of the unconverted securities issued in respect of such loan, shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a sinking fund, of which the persons who at the date of conversion were Sinking Fund Commissioners in respect of such loan shall be the first Commissioners.

(2) For such purpose the local authority shall permanently appropriate a sum which bears the same proportion to the annual contribution payable, before the date of conversion, to the existing sinking fund of such loan as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities in respect of which such existing sinking fund is held, and shall pay such sum to the Commissioners yearly and every year until the maturity date of such unconverted securities, or until the Commissioners are satisfied that the accumulations of sinking fund will suffice to redeem such securities at maturity.

(3) The first of such yearly payments shall be made not later than one year after the date on which the last annual contribution payable before the date of conversion to the existing sinking fund of such loan was payable.

(4) Subject to the provisions of this Order, the provisions of sections forty to forty-four of the Local Bodies' Loans Act, 1926, shall, so far as applicable and with all necessary modifications, apply with respect to such sinking fund:

Provided that nothing in the said sections or in this Order shall authorize the removal or suspension of the Public Trustee as Commissioner of any sinking fund.

APPLICATION OF EXISTING SINKING FUNDS.

22. The existing sinking fund of every loan referred to in the First Schedule hereto shall be applied by the Commissioners thereof, so far as it will extend, in or towards making the following payments, in the following order of priority, namely:—

- (a) First, in transferring to the Commissioners of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the securities in respect of which such sinking fund is held;
- (b) Secondly, in payment, in accordance with the directions of the local authority, of any cash payments required by this Order to be made in respect of premiums to which any holder is entitled on the conversion of any existing securities to which this Order applies (whether issued in respect of such loan or of any other loan referred to in the First Schedule hereto); and
- (c) Thirdly, in transferring the balance to the Commissioner of the consolidated sinking fund hereinbefore required to be created for the new securities, to be held as part of that sinking fund.

D

CONSOLIDATED SPECIAL RATE.

23. (1) As a security for the new securities and the unconverted securities the local authority shall forthwith, by resolution gazetted (in the form numbered (4) in the Second Schedule hereto), make and levy a special rate over the whole of the district of the local authority to provide for the payment of interest, sinking fund, and other charges in respect of such securities.

(2) Subject to the provisions of this Order, the provisions of the Local Bodies' Loans Act, 1926, and of any other Act shall, so far as applicable and with all necessary modifications, apply with respect to such special rate, and with respect to the interest and other charges in respect of such securities, as if such special rate were made and levied in respect of a special loan raised under Part I of the said Local Bodies' Loans Act, 1926.

(3) Upon the making of such special rate every special rate theretofore made in respect of any existing securities to which this Order applies shall cease to be a security for such existing securities.

SECURITIES HELD BY TRUSTEES.

24. The provisions of sections twenty-two, twenty-three, and twenty-four of the New Zealand Debt Conversion Act, 1932-33 (relating to the adjustment of premiums as between capital and income and to the powers of trustees and other persons in relation thereto), shall apply with respect to existing securities converted into new securities in accordance with this Order in the same way as they apply with respect to securities converted under that Act, save that the references in the said section twenty-two to the first day of April, one thousand nine hundred and thirty-three, shall be construed as references to the day following the date of conversion.

BROKERAGE.

25. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.

LOANS TO BE CONVERTED.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
Special Water Loan of £34,423 (part)	£ 1,000*	Per Cent. 4½	Per Cent. 4½	3rd April, 1957.
Ditto	4,000*	4½	4½	3rd October, 1957.
"	2,000*	4½	4½	3rd October, 1957.
"	3,000*	4½	4½	3rd October, 1957.
"	5,000*	4½	4½	3rd April, 1958.
"	1,520*	4½	4½	3rd April, 1959.
"	3,500*	4½	4½	3rd October, 1959.
Coronation Hall Redemption Loan	2,700	5½	4½	30th June, 1938.
Total	£22,720			

* Less repayments of principal as at date of conversion.

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , of debentures or other securities issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loans that the [Name of local authority] intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars].

Dated the day of , 19 .

Mayor,

(2) *New Debenture.*

No.

[Name of local authority], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . . . New debenture for £ , payable at , in New Zealand, on the day of , 19 , issued by the [Name of local authority], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at in New Zealand, on or after the day of , 19 , the bearer thereof will be entitled to receive £ . Interest on this debenture will cease after the day when the payment falls due unless default is made in payment.

This debenture bears interest at the rate of per centum per annum, payable on the day of and the day of in each year, on presentation of the attached coupons.

Issued under the common seal of the the day of , 19 .

[L.S.] A.B., Mayor.
C.D., Treasurer [or other officer appointed for the purpose].

(3) *Coupon.*

No.

New debenture No. of the [Name of local authority], New Zealand, issued under Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . . .

On presentation of this coupon at , in New Zealand, on or after the day of , 19 , the bearer hereof will be entitled to receive £ .

(N.B.—The holder of this coupon has no claim in respect thereof upon the Government or public revenues of New Zealand.)

A.B., Mayor.
C.D., Treasurer [or other officer appointed to sign debentures].

(4) *Resolution making Special Rate.*

In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , the [Name of local authority] hereby resolves as follows:—

That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the [Name of local authority] under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges (or, as the case may be, instalment of principal and interest) in respect of the unconverted securities issued in respect of such loans, the said [Name of local authority] hereby makes and levies a special rate of [State amount in the pound] upon the rateable value on the basis of [State whether capital, unimproved, or annual] value of all rateable property of the district, and that such special rate shall be an annually recurring rate during the currency of such securities, and be payable half-yearly on the day of and the day of [or yearly on the day of] in each and every year until the last maturity date of such securities, being the day of , 19 , or until all such securities are fully paid off.

THIRD SCHEDULE.

MATURITY DATES OF NEW SECURITIES.

Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £18,690.	Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £18,690.
	£		£
1st August, 1936 ..	1,050	1st August, 1948 ..	800
.. 1937 ..	500	.. 1949 ..	800
.. 1938 ..	600	.. 1950 ..	900
.. 1939 ..	500	.. 1951 ..	900
.. 1940 ..	600	.. 1952 ..	900
.. 1941 ..	600	.. 1953 ..	1,000
.. 1942 ..	600	.. 1954 ..	1,000
.. 1943 ..	600	.. 1955 ..	1,000
.. 1944 ..	700	.. 1956 ..	1,100
.. 1945 ..	700	.. 1957 ..	1,200
.. 1946 ..	700	.. 1958 ..	1,240
.. 1947 ..	700		
Total ..	..	..	£18,690

FOURTH SCHEDULE.

COMPUTATION OF PREMIUMS.

1. THE amount of the premium payable on the conversion of any existing securities shall be equal to the product obtained by multiplying the following factors, namely:—

(a) The difference between one year's interest on the amount of principal secured by the existing securities at the rate payable thereon immediately before the date of conversion and one year's interest on the same amount at the rate payable on the new securities; and

(b) The appropriate factor specified in the Table of Factors hereinafter set out, according to the period between the date of conversion and the maturity date of the existing securities.

2. For the purpose of computing any such period as is mentioned in paragraph (b) of the last preceding clause, any fraction of a half-year that is not less than three months shall be counted as a half-year, and any such fraction that is less than three months shall not be taken into account.

Table of Factors.

Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.	Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.
Years.		Years.	
$\frac{1}{2}$	0.488998	$19\frac{1}{2}$	12.891438
1	0.967235	20	13.096761
$1\frac{1}{2}$	1.434948	$20\frac{1}{2}$	13.297566
2	1.892370	21	13.493952
$2\frac{1}{2}$	2.339726	$21\frac{1}{2}$	13.686017
3	2.777238	22	13.873855
$3\frac{1}{2}$	3.205123	$22\frac{1}{2}$	14.057560
4	3.623592	23	14.237222
$4\frac{1}{2}$	4.032853	$23\frac{1}{2}$	14.412931
5	4.433108	24	14.584774
$5\frac{1}{2}$	4.824556	$24\frac{1}{2}$	14.752835
6	5.207389	25	14.917198
$6\frac{1}{2}$	5.581799	$25\frac{1}{2}$	15.077944
7	5.947970	26	15.235153
$7\frac{1}{2}$	6.306083	$26\frac{1}{2}$	15.388903
8	6.656316	27	15.539270
$8\frac{1}{2}$	6.998842	$27\frac{1}{2}$	15.686327
9	7.333831	28	15.830149
$9\frac{1}{2}$	7.661448	$28\frac{1}{2}$	15.970806
10	7.981856	29	16.108367
$10\frac{1}{2}$	8.295214	$29\frac{1}{2}$	16.242902
11	8.601676	30	16.374476
$11\frac{1}{2}$	8.901395	$30\frac{1}{2}$	16.503155
12	9.194518	31	16.629003
$12\frac{1}{2}$	9.481191	$31\frac{1}{2}$	16.752081
13	9.761556	32	16.872451
$13\frac{1}{2}$	10.035752	$32\frac{1}{2}$	16.990172
14	10.303914	33	17.105303
$14\frac{1}{2}$	10.566175	$33\frac{1}{2}$	17.217900
15	10.822665	34	17.328020
$15\frac{1}{2}$	11.073511	$34\frac{1}{2}$	17.435716
16	11.318837	35	17.541042
$16\frac{1}{2}$	11.558765	$35\frac{1}{2}$	17.644051
17	11.793413	36	17.744793
$17\frac{1}{2}$	12.022898	$36\frac{1}{2}$	17.843319
18	12.247333	37	17.939676
$18\frac{1}{2}$	12.466829	$37\frac{1}{2}$	18.033913
19	12.681496		

Example of Working.

Conversion as from 15th December, 1933, of 6 per cent. securities for £100, maturing 14th January, 1947, into $4\frac{1}{2}$ per cent. securities.

Interest rate on existing securities (as reduced by Part I of the Act) is $4\frac{1}{2}$ per cent. per annum.

	£
One year's interest on £100 at existing rate ($4\frac{1}{2}$ per cent.) is	4.8
One year's interest on £100 at new rate ($4\frac{1}{2}$ per cent.) is	4.25
Difference is	£0.55

Period from date of conversion (15th December, 1933) to existing maturity date 14th January, 1947) is 13 years 30 days, counted as 13 years.

Factor for 13 years is 9.761556.

£0.55 multiplied by 9.761556 is £5.3688558, or £5 7s. 4d., which is the premium for £100 of the existing securities.

The premiums on other amounts of existing securities of the same class can be computed in the same way, or, alternatively, by ascertaining 5.3688558 per cent. of the amount of the principal in each case.

A. W. MULLIGAN,
Acting Clerk of the Executive Council.

Manawatu County Loans Conversion Order, 1935.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 22nd day of June, 1935.

Present:

THE HONOURABLE SIR ALFRED RANSOM PRESIDING IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies:

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding:

And whereas the Manawatu County Council (being a local authority within the meaning of the said Act) has issued securities in respect of the loans specified in the First Schedule hereto, and such securities are existing securities to which the said Act applies:

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

PRELIMINARY.

1. This Order may be cited as the Manawatu County Loans Conversion Order, 1935.
2. In this Order, unless the context otherwise requires,—
 - “The Act” means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33:
 - “The date of conversion” means the date specified in clause five of this Order:
 - “Existing securities” means debentures or other securities issued before the first day of April, one thousand nine hundred and thirty-three; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the Act) of any such securities:
 - “The local authority” means the Manawatu County Council:
 - “Local fund” has the same meaning as in Part V of the Local Bodies' Loans Act, 1926:
 - “New securities” or “new debentures” means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies or to provide for cash premium payments:
 - “Unconverted securities” means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loans specified in the First Schedule hereto.

SPECIAL RESOLUTION OF LOCAL AUTHORITY.

4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.

(2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise:

Provided that a certificate signed by the Chairman of the local authority and published in the *Gazette* to the effect that such a resolution has been duly passed and confirmed shall be conclusive evidence of the facts therein certified.

DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the third day of August, one thousand nine hundred and thirty-five.

NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. (1) The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto to be published, not later than the date of conversion, at least once in the *Gazette*, and where the address of any holder of existing securities to which this Order applies is known, shall forward by registered letter to such holder a copy of such notice, accompanied by a copy of the prospectus (if any) issued by the local authority, or by a copy of this Order.

(2) In addition to the notices required by the last preceding subclause, the local authority may give such further notice in relation to the conversion (whether by way of advertisement or otherwise) as it thinks fit.

RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.

8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.

9. Dissent from the conversion of any existing securities may be signified—

(a) At any time before the expiration of fourteen days from the date of conversion; or

(b) If the holder of the securities (or, where the holder is a trustee, any person whose consent would, but for this Order, be required for conversion) is during the whole of the time between the date of the publication of this Order in the *Gazette* and the expiration of the period referred to in the last preceding paragraph absent from New Zealand, at any time before the expiration of three months from the date of conversion; or

(c) In the case of any particular holder, within such further time as the local authority may, on account of special circumstances, in its discretion allow.

10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any interest payable on the existing securities, or to receive the new securities or any interest thereon, until he has surrendered the existing securities to the local authority.

12. Subject to the provisions of the last preceding clause, the interest on the outstanding principal represented by any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

NEW SECURITIES.

13. (1) New securities shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.

(2) Every new debenture shall be for a sum of five pounds, twenty-five pounds, fifty pounds, one hundred pounds, or any sum in excess of one hundred pounds.

(3) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.

(4) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

(5) Every new debenture shall be signed by the Chairman, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

INTEREST AND COUPONS.

14. (1) The rate of interest payable on new securities shall be four and one-quarter per centum per annum.

(2) The interest on new securities shall be payable half-yearly on days corresponding to the maturity dates of the securities.

15. (1) Separate coupons for each amount of interest payable on any debenture, in the form numbered (3) in the Second Schedule hereto, and numbered consecutively for each debenture, shall be attached thereto.

(2) The signatures to coupons may be made by facsimiles thereof in lithograph or otherwise.

MATURITY DATES.

16. (1) Every new security shall be redeemable at par on such one of the maturity dates set out in the Third Schedule hereto as is specified in that behalf in the security.

(2) The local authority shall so fix the respective maturity dates of the new securities that the aggregate amount of principal secured by the new securities maturing on each of such dates shall, if practicable, be a multiple of one hundred pounds, and, subject thereto, shall, as nearly as may be, bear the same proportion to the aggregate amount of principal secured by all the new securities as the sum set opposite that date in the Third Schedule hereto bears to the total amount specified in that Schedule.

(3) Subject to the foregoing provisions of this clause and to the express wish of any holder who desires to have the maturity date of his securities postponed, the maturity dates of the new securities shall as nearly as practicable be in the same chronological order as the maturity dates of the existing securities in conversion of which they are respectively issued.

PREMIUMS.

17. (1) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, does not exceed the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities.

(2) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, exceeds the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, and, in addition thereto, shall be entitled to receive a premium on such principal computed in accordance with the Fourth Schedule hereto.

18. (1) Every premium to which any person is entitled under the last preceding clause shall be satisfied by payment of the amount thereof in cash.

(2) All payments of cash in accordance with the last preceding subclause that are not made out of any of the following funds, namely:—

(a) Out of moneys raised pursuant to the authority in that behalf conferred on the local authority by the succeeding clause 19 hereof;

(b) Out of the unexpended balances of loan-moneys pursuant to the authority conferred by the succeeding clause 20 hereof; or

(c) Out of any sinking fund pursuant to the provisions of this Order in that behalf;

shall be made by the local authority out of the local fund, and charged to the appropriate account.

19. For the purpose of providing for cash premium payments the local authority may create, issue, and sell at a price which shall not be below par new securities for an aggregate amount not exceeding one thousand five hundred pounds, redeemable at par on such one or more of the maturity dates set out in the Third Schedule hereto as may be determined by the local authority. The rate of interest payable on any new security issued pursuant to the authority conferred by this clause shall, notwithstanding anything to the contrary contained in clause fourteen of this Order, be such rate not exceeding four and one-quarter per centum per annum as may be determined by the local authority. Pending the raising of the moneys by the sale of any such new securities the local authority may borrow the said sum of one thousand five hundred pounds or any part thereof by the hypothecation of such new securities at a rate of interest not exceeding five per centum per annum.

20. The local authority is hereby authorized, out of the unexpended balances in its hands at the date of conversion of any loan moneys raised in respect of the loans numbered 9 and 10 in the First Schedule hereto, to pay the whole or any part of the premiums to which any person is entitled under the provisions of this Order.

PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

21. The principal and interest in respect of new securities shall be payable in New Zealand.

CONSOLIDATED SINKING FUND FOR NEW SECURITIES.

22. (1) In order to provide funds for the repayment of the new securities the local authority shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a consolidated sinking fund, of which the Public Trustee shall be the Commissioner.

(2) For such purpose the local authority shall permanently appropriate and shall pay to the Commissioner of the consolidated sinking fund on each third day of August following the date of conversion up to and including the third day of August, one thousand nine hundred and sixty-eight, a contribution of six hundred and five pounds, increased in respect of each contribution by a sum equal to four and one-quarter per centum of the aggregate amount of new securities redeemable up to and including the third day of August preceding the date on which such contribution is payable, and reduced by the aggregate of the sums which during the twelve months preceding the date of payment of such contribution have, pursuant to the provisions of the next succeeding clause, been paid to any sinking fund for unconverted securities.

(3) The provisions of subsections four, five, and six of section ninety-five of the Local Bodies' Loans Act, 1926, shall apply with respect to such sinking fund.

SINKING FUND FOR UNCONVERTED SECURITIES.

23. (1) If dissent is signified in accordance with the provisions of this Order from the conversion of any existing securities issued in respect of any loan in the First Schedule hereto for which a sinking fund was provided, the local authority, in order to provide funds for the repayment of the unconverted securities issued in respect of such loan, shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a sinking fund, of which the persons who at the date of conversion were Sinking Fund Commissioners in respect of such loan shall be the first Commissioners.

(2) For such purpose the local authority shall permanently appropriate a sum which bears the same proportion to the annual contribution payable, before the date of conversion, to the existing sinking fund of such loan as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities in respect of which such existing sinking fund is held, and shall pay such sum to the Commissioners yearly and every year until the maturity date of such unconverted securities, or until the Commissioners are satisfied that the accumulations of sinking fund will suffice to redeem such securities at maturity.

(3) The first of such yearly payments shall be made not later than one year after the date on which the last annual contribution payable before the date of conversion to the existing sinking fund of such loan was payable.

(4) Subject to the provisions of this Order, the provisions of sections forty to forty-four of the Local Bodies' Loans Act, 1926, shall, so far as applicable and with all necessary modifications, apply with respect to such sinking fund:

Provided that nothing in the said sections or in this Order shall authorize the removal or suspension of the Public Trustee as Commissioner of any sinking fund.

APPLICATION OF EXISTING SINKING FUNDS.

24. For the purposes of the next two succeeding clauses the sinking fund of every loan in the First Schedule hereto some only of the existing securities issued in respect of which are held by the Public Trustee shall be divided into two parts the first of which shall bear to the second the same proportion which the amount of the existing securities so held by the Public Trustee bears to the amount of the existing securities held by persons other than the Public Trustee. The said parts shall be applied as follows:—

- (a) The first part of such sinking fund shall be applied by the Commissioner thereof in accordance with the provisions of clause twenty-five hereof as if the existing securities issued in respect of the loan and held by the Public Trustee were a separate loan to which that clause applies and such first part of the sinking fund were the sinking fund of such separate loan.
- (b) The second part of such sinking fund shall be applied by the Commissioner thereof in accordance with the provisions of clause twenty-six hereof as if the existing securities issued in respect of the loan and held by persons other than the Public Trustee were a separate loan to which that clause applies and such second part of the sinking fund were the sinking fund of such separate loan.

25. (1) Subject to the provisions of clause twenty-four hereof, the existing sinking fund of every loan in the First Schedule hereto the securities issued in respect of which are held by the Public Trustee, shall be applied by the Commissioner thereof, so far as it will extend, in or towards making the following payments, in the following order of priority, namely:—

- (a) First, in transferring to the Commissioner of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the securities in respect of which such sinking fund is held;
- (b) Secondly, as far as it will extend to the nearest multiple of five pounds, in repayment as at the date of conversion of the principal secured by the existing securities issued in respect of such loan and held by the Public Trustee; and
- (c) Thirdly, in transferring the balance to the Commissioner of the consolidated sinking fund hereinbefore required to be created for the new securities, to be held as part of that sinking fund.

(2) Interest up to the date of conversion on any existing securities so repaid in accordance with paragraph (b) of the last preceding subclause shall be paid by the local authority out of the local fund.

26. Subject to the provisions of clause twenty-four hereof, the existing sinking fund of every loan referred to in the First Schedule hereto (other than the loans referred to in the last preceding clause) shall be applied by the Commissioners thereof, so far as it will extend, in or towards making the following payments, in the following order of priority, namely:—

- (a) First, in transferring to the Commissioners of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the securities in respect of which such sinking fund is held;
- (b) Secondly, in payment, in accordance with the directions of the local authority, of any cash payments required by this Order to be made in respect of premiums to which any holder is entitled on the conversion of any existing securities to which this Order applies (whether issued in respect of such loan or of any other loan referred to in the First Schedule hereto); provided, however, that the payments made under the authority of this paragraph shall not exceed in the aggregate the amount by which the aggregate premiums to which the holders of existing securities are entitled under the provisions of this Order exceeds the sum of two thousand four hundred and ninety-five pounds;
- (c) Thirdly, in payment, in accordance with the directions of the local authority, of the costs and charges (not exceeding in the aggregate one hundred pounds) of and incidental to the conversion of existing securities to which this Order applies (whether issued in respect of the said loan or of any other loan referred to in the First Schedule hereto); and
- (d) Fourthly, in transferring the balance to the Commissioner of the consolidated sinking fund hereinbefore required to be created for the new securities, to be held as part of that sinking fund.

CONSOLIDATED SPECIAL RATE.

27. (1) As a security for the new securities and the unconverted securities the local authority shall forthwith, by resolution gazetted (in the form numbered (4) in the Second Schedule hereto), make and levy a special rate over the whole of the district of the local authority to provide for the payment of interest, sinking fund, and other charges in respect of such securities.

(2) Subject to the provisions of this Order, the provisions of the Local Bodies' Loans Act, 1926, and of any other Act shall, so far as applicable and with all necessary modifications, apply with respect to such special rate, and with respect to the interest and other charges in respect of such securities, as if such special rate were made and levied in respect of a special loan raised under Part I of the said Local Bodies' Loans Act, 1926.

(3) Upon the making of such special rate every special rate theretofore made in respect of any existing securities to which this Order applies shall cease to be a security for such existing securities.

SECURITIES HELD BY TRUSTEES.

28. The provisions of sections twenty-two, twenty-three, and twenty-four of the New Zealand Debt Conversion Act, 1932-33 (relating to the adjustment of premiums as between capital and income and to the powers of trustees and other persons in relation thereto), shall apply with respect to existing securities converted into new securities in accordance with this Order in the same way as they apply with respect to securities converted under that Act, save that the references in the said section twenty-two to the first day of April, one thousand nine hundred and thirty-three, shall be construed as references to the day following the date of conversion.

BROKERAGE.

29. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.

LOANS TO BE CONVERTED.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
	£	Per Cent.	Per Cent.	
1. Hospital Contribution Loan of £1,500, 1914	1,500	5	4½	1st July, 1950.
2. Hospital Contribution Loan of £450, 1915	450	5½	4½	1st July, 1950.
3. Tramway and Road Machinery Loan of £30,000, 1920	30,000	5½	4½	1st March, 1957.
4. Antecedent Liability Repayment Loan (1923) of £6,300	6,300	5½	4½	1st March, 1943.
5. Main Highways Loan (1926) of £60,000 (part)	15,000	6	4½	1st September, 1962.
6. Ditto	9,000	5½	4½	1st March, 1966.
7. "	10,000	5½	4½	1st August, 1967.
8. "	7,500	6	4½	1st July, 1936.
9. Shannon Bridge and Approaches Loan (1928) of £5,500	5,500	5½	4½	1st January, 1959.
10. Main Drain Road Unemployment Loan (1929) of £1,200	1,200	5½	4½	30th March, 1951.
11. Downs Road Loan (1930) of £300	300	5½	4½	30th March, 1951.
	£86,750			

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , of debentures or other securities issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loans that the [Name of local authority] intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars].

Dated the day of , 19 .

, Chairman.

(2) *New Debenture.*

No.

[Name of local authority], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . New debenture for £ , payable at , in New Zealand, on the day of , 19 , issued by the [Name of local authority], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at , in New Zealand, on or after the day of , 19 , the bearer thereof will be entitled to receive £ . Interest on this debenture will cease after the day when the payment falls due unless default is made in payment.

This debenture bears interest at the rate of per centum per annum, payable on the day of and the day of in each year, on presentation of the attached coupons.

Issued under the common seal of the the day of , 19 .

[L.S.] A.B. Chairman.
C.D., Treasurer [or other officer appointed for the purpose].

(3) *Coupon.*

No.

New debenture No. of the [Name of local authority], New Zealand, issued under Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 .

On presentation of this coupon at , in New Zealand, on or after the day of , 19 , the bearer hereof will be entitled to receive £

(N.B.—The holder of this coupon has no claim in respect thereof upon the Government or public revenues of New Zealand.)

A.B. Chairman.
C.D., Treasurer [or other officer appointed to sign debentures].

(4) *Resolution making Special Rate.*

In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , the [Name of local authority] hereby resolves as follows:—

That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the [Name of local authority] under the above-mentioned Act and Order, whether in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order or to provide for cash premium payments, and also the interest, sinking fund, and other charges (or, as the case may be, instalment of principal and interest) in respect of the unconverted securities issued in respect of such loans, the said [Name of local authority] hereby makes and levies a special rate of [State amount in the pound] upon the rateable value on the basis of [State whether capital, unimproved, or annual] value of all rateable property of the district, and that such special rate shall be an annually recurring rate during the currency of such securities, and be payable half-yearly on the day of and the day of [or yearly on the day of] in each and every year until the last maturity date of such securities, being the day of , 19 , or until all such securities are fully paid off.

THIRD SCHEDULE.

MATURITY DATES OF NEW SECURITIES.

Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £81,690.	Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £81,690.
3rd August, 1936 ..	£ 3,500	3rd August, 1953 ..	£ 2,100
" 1937 ..	3,500	" 1954 ..	2,200
" 1938 ..	2,300	" 1955 ..	2,300
" 1939 ..	2,300	" 1956 ..	2,400
" 1940 ..	1,400	" 1957 ..	2,600
" 1941 ..	1,600	" 1958 ..	2,700
" 1942 ..	1,600	" 1959 ..	2,800
" 1943 ..	1,600	" 1960 ..	2,900
" 1944 ..	1,700	" 1961 ..	3,100
" 1945 ..	1,700	" 1962 ..	3,200
" 1946 ..	1,700	" 1963 ..	3,300
" 1947 ..	1,700	" 1964 ..	3,400
" 1948 ..	1,700	" 1965 ..	3,500
" 1949 ..	1,800	" 1966 ..	3,600
" 1950 ..	1,800	" 1967 ..	3,800
" 1951 ..	1,900	" 1968 ..	3,990
" 1952 ..	2,000		
Total ..	..	..	£81,690

FOURTH SCHEDULE.

COMPUTATION OF PREMIUMS.

1. The amount of the premium payable on the conversion of any existing securities shall be equal to the product obtained by multiplying the following factors, namely:—

- (a) The difference between one year's interest on the amount of principal secured by the existing securities at the rate payable thereon immediately before the date of conversion and one year's interest on the same amount at the rate payable on the new securities; and
- (b) The appropriate factor specified in the Table of Factors hereinafter set out, according to the period between the date of conversion and the maturity date of the existing securities.

2. For the purpose of computing any such period as is mentioned in paragraph (b) of the last preceding clause, any fraction of a half-year that is not less than three months shall be counted as a half-year, and any such fraction that is less than three months shall not be taken into account.

Table of Factors.

Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.	Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.
Years.		Years.	
$\frac{1}{2}$	0.488998	19 $\frac{1}{2}$	12.891438
1	0.967235	20	13.096761
1 $\frac{1}{2}$	1.434948	20 $\frac{1}{2}$	13.297566
2	1.892370	21	13.493952
2 $\frac{1}{2}$	2.339726	21 $\frac{1}{2}$	13.686017
3	2.777238	22	13.873855
3 $\frac{1}{2}$	3.205123	22 $\frac{1}{2}$	14.057560
4	3.623592	23	14.237222
4 $\frac{1}{2}$	4.032853	23 $\frac{1}{2}$	14.412931
5	4.433108	24	14.584774
5 $\frac{1}{2}$	4.824556	24 $\frac{1}{2}$	14.752835
6	5.207389	25	14.917198
6 $\frac{1}{2}$	5.581799	25 $\frac{1}{2}$	15.077944
7	5.947970	26	15.235153
7 $\frac{1}{2}$	6.306083	26 $\frac{1}{2}$	15.388903
8	6.656316	27	15.539270
8 $\frac{1}{2}$	6.998842	27 $\frac{1}{2}$	15.686327
9	7.333831	28	15.830149
9 $\frac{1}{2}$	7.661448	28 $\frac{1}{2}$	15.970806
10	7.981856	29	16.108367
10 $\frac{1}{2}$	8.295214	29 $\frac{1}{2}$	16.242902
11	8.601676	30	16.374476
11 $\frac{1}{2}$	8.901395	30 $\frac{1}{2}$	16.503155
12	9.194518	31	16.629003
12 $\frac{1}{2}$	9.481191	31 $\frac{1}{2}$	16.752081
13	9.761556	32	16.872451
13 $\frac{1}{2}$	10.035752	32 $\frac{1}{2}$	16.990172
14	10.303914	33	17.105303
14 $\frac{1}{2}$	10.566175	33 $\frac{1}{2}$	17.217900
15	10.822665	34	17.328020
15 $\frac{1}{2}$	11.073511	34 $\frac{1}{2}$	17.435716
16	11.318837	35	17.541042
16 $\frac{1}{2}$	11.558765	35 $\frac{1}{2}$	17.644051
17	11.793413	36	17.744793
17 $\frac{1}{2}$	12.022898	36 $\frac{1}{2}$	17.843319
18	12.247333	37	17.939676
18 $\frac{1}{2}$	12.466829	37 $\frac{1}{2}$	18.033913
19	12.681496		

Example of Working.

Conversion as from 15th December, 1933, of 6-per-cent. securities for £100, maturing 14th January, 1947, into 4 $\frac{1}{2}$ -per-cent. securities.

Interest rate on existing securities (as reduced by Part I of the Act) is 4 $\frac{1}{2}$ per cent. per annum.

One year's interest on £100 at existing rate (4 $\frac{1}{2}$ per cent.) is	£
One year's interest on £100 at new rate (4 $\frac{1}{2}$ per cent.) is	4.25
Difference is	£0.55

Period from date of conversion (15th December, 1933) to existing maturity date (14th January, 1947) is 13 years 30 days, counted as 13 years.

Factor for 13 years is 9.761556.

£0.55 multiplied by 9.761556 is £5.3688558, or £5 7s. 4d., which is the premium for £100 of the existing securities.

The premiums on other amounts of existing securities of the same class can be computed in the same way, or alternatively, by ascertaining 5.3688558 per cent. of the amount of the principal in each case.

A. W. MULLIGAN,
Acting Clerk of the Executive Council.

(T. 49/353/4.)

Taumarunui County Loans Conversion Order, 1935.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 22nd day of June, 1935.

Present :

THE HONOURABLE SIR ALFRED RANSOM PRESIDING IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies :

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding :

And whereas the Taumarunui County Council (being a local authority within the meaning of the said Act) has issued securities in respect of the loans specified in the First Schedule hereto, and such securities are existing securities to which the said Act applies :

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

PRELIMINARY.

1. This Order may be cited as the Taumarunui County Loans Conversion Order, 1935.

2. In this Order, unless the context otherwise requires,—

“The Act” means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33 :

“The date of conversion” means the date specified in clause five of this Order :

“Existing securities” means debentures or other securities issued before the first day of April, one thousand nine hundred and thirty-three ; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the Act) of any such securities :

“The local authority” means the Taumarunui County Council :

“Local fund” has the same meaning as in Part V of the Local Bodies' Loans Act, 1926 :

“New securities” or “new debentures” means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies :

“Unconverted securities” means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

References in this Order to loans of Group A or the loan of Group B shall be deemed to be references to the loans or loan included in that group as set out in the First Schedule hereto ; and references to existing securities, new debentures, or unconverted securities of either such group shall be deemed to be references to the existing securities, new debentures, or unconverted securities issued in respect of any loan in that group.

APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loans specified in the First Schedule hereto. For the purposes of this Order the loans are divided into two groups : Group A consisting of loans, the existing securities issued in respect of which are held by the State Advances Superintendent ; and Group B consisting of a loan the existing securities issued in respect of which are held by persons other than the State Advances Superintendent.

SPECIAL RESOLUTION OF LOCAL AUTHORITY.

4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.

(2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise :

Provided that a certificate signed by the Chairman of the local authority and published in the *Gazette* to the effect that such a resolution has been duly passed and confirmed shall be conclusive evidence of the facts therein certified.

DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the 1st day of August, one thousand nine hundred and thirty-five.

NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto, together with a copy of this Order, to be forwarded by registered letter not later than the date of conversion to every holder of existing securities to which this Order applies.

RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.

8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.

9. Dissent from the conversion of any existing securities may be signified—

(a) At any time before the expiration of fourteen days from the date of conversion ;

or

(b) In the case of any particular holder, within such further time as the local authority may, on account of special circumstances, in its discretion allow.

10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any principal or interest payable in respect of the existing securities, or to receive the new securities or any principal or interest payable in respect thereof, until he has surrendered the existing securities to the local authority.

12. Subject to the provisions of the last preceding clause, the interest on the outstanding principal represented by any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

NEW SECURITIES.

13. (1) The aggregate amount of principal secured by the new securities to be issued in conversion of Group A existing securities, together with interest thereon computed at the rate of four and one-quarter per centum per annum, shall be repaid by equal half-yearly instalments over a period of twenty-five years, the first half-yearly instalment to fall due and be paid on the first day of February, one thousand nine hundred and thirty-six, and subsequent half-yearly instalments to fall due and be paid on every first day of August and first day of February thereafter, the last half-yearly instalment to fall due and be paid on the first day of August, one thousand nine hundred and sixty.

(2) New securities for the amount of each half-yearly instalment referred to in the preceding subclause shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.

14. (1) New securities, to be issued in conversion of Group B existing securities, shall be in the form of debentures in the form numbered (3) in the Second Schedule hereto. Every such new debenture shall be for a sum of five pounds, twenty-five pounds, fifty pounds, one hundred pounds, or any sum in excess of one hundred pounds.

(2) Interest on Group B new debentures, at the rate of four and one-quarter per centum per annum, shall be payable half-yearly on days corresponding to the maturity dates of the debentures.

(3) Separate coupons for each amount of interest payable on any Group B new debenture, in the form numbered (4) in the Second Schedule hereto, and numbered consecutively for each debenture, shall be attached thereto. The signatures to such coupons may be made by facsimiles thereof in lithograph or otherwise.

15. (1) All new debentures of Group A or of Group B shall be numbered consecutively in respect of each group, and as between the holders thereof shall rank equally.

(2) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

(3) Every new debenture shall be signed by the Chairman, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

16. (1) Every Group B new debenture shall be redeemable at par on such one of the maturity dates set out in the Third Schedule hereto as is specified in that behalf in the security.

(2) The local authority shall so fix the respective maturity dates of the Group B new debentures that the aggregate amount of principal secured by the new debentures maturing on each of such dates shall, if practicable, be a multiple of one hundred pounds, and, subject thereto, shall, as nearly as may be, bear the same proportion to the aggregate amount of principal secured by all the new debentures as the sum set opposite that date in the Third Schedule hereto bears to the total amount specified in that Schedule.

PREMIUMS.

17. (1) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, does not exceed the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities.

(2) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, exceeds the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, and, in addition thereto, shall be entitled to receive a premium on such principal computed in accordance with the Fourth Schedule hereto.

18. (1) Every premium to which any person is entitled under the last preceding clause shall be satisfied by payment of the amount thereof in cash.

(2) All payments of cash in accordance with the last preceding subclause shall be made by the local authority out of the local fund, and charged to the appropriate account.

PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

19. The principal and interest in respect of new securities shall be payable in New Zealand.

CONSOLIDATED SINKING FUND FOR GROUP B NEW SECURITIES.

20. (1) In order to provide funds for the repayment of the Group B new debentures the local authority shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a consolidated sinking fund, of which the Public Trustee shall be the Commissioner.

(2) For such purpose the local authority shall permanently appropriate and shall pay to the Commissioner of the consolidated sinking fund on each first day of August following the date of conversion up to and including the first day of August, one thousand nine hundred and sixty-two, a contribution of fifty-five pounds, increased in respect of each contribution by a sum equal to four and a quarter per centum of the aggregate amount of new securities redeemable up to and including the first day of August preceding the date on which such contribution is payable, and reduced by the aggregate of the sums which during the twelve months preceding the date of payment of such contribution have, pursuant to the provisions of the next succeeding clause, been paid to any sinking fund for unconverted securities.

(3) The provisions of subsections four, five, and six of section ninety-five of the Local Bodies' Loans Act, 1926, shall apply with respect to such sinking fund.

SINKING FUND FOR GROUP B UNCONVERTED SECURITIES.

21. (1) If dissent is signified in accordance with the provisions of this Order from the conversion of any existing securities issued in respect of the loan specified in Group B in the First Schedule hereto, the local authority, in order to provide funds for the repayment of the unconverted securities issued in respect of such loan, shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a sinking fund, of which the Public Trustee shall be the first Commissioner.

(2) For such purpose the local authority shall permanently appropriate a sum which bears the same proportion to the annual contribution payable, before the date of conversion, to the existing sinking fund of such loan as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities in respect of which such existing sinking fund is held, and shall pay such sum to the Commissioners yearly and every year until the maturity date of such unconverted securities, or until the Commissioners are satisfied that the accumulations of sinking fund will suffice to redeem such securities at maturity.

(3) The first of such yearly payments shall be made not later than one year after the date on which the last annual contribution payable before the date of conversion to the existing sinking fund of such loan was payable.

(4) Subject to the provisions of this Order, the provisions of sections forty to forty-four of the Local Bodies' Loans Act, 1926, shall, so far as applicable and with all necessary modifications, apply with respect to such sinking fund:

Provided that nothing in the said sections or in this Order shall authorize the removal or suspension of the Public Trustee as Commissioner of any sinking fund.

APPLICATION OF EXISTING SINKING FUND.

22. The existing sinking fund of the loan specified in Group B in the First Schedule hereto shall be applied by the Public Trustee as Commissioner thereof, so far as it will extend, in or towards making the following payments, in the following order of priority, namely:—

(a) First, in transferring to the Commissioner of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the securities in respect of such sinking fund is held; and

(b) Secondly, in transferring the balance to the Commissioner of the consolidated sinking fund hereinbefore required to be created for the new debentures, to be held as part of that sinking fund.

CONSOLIDATED SPECIAL RATE.

23. (1) As a security for the new securities and unconverted securities of both Group A and Group B the local authority shall forthwith, by resolution gazetted (in the form numbered (5) in the Second Schedule hereto), make and levy a consolidated special rate to provide for the payment of interest, sinking fund, and other charges in respect of such securities. Such consolidated special rate shall, pursuant to the provisions of section six of the Local Authorities Interest Reduction and Loans Conversion Amendment Act, 1934, be made and levied on such differential bases for the several ridings of the county as may be prescribed by the resolution.

(2) Subject to the provisions of this Order, the provisions of the Local Bodies' Loans Act, 1926, and of any other Act shall, so far as applicable and with all necessary modifications, apply with respect to such special rate, and with respect to the interest and other charges in respect of such securities, as if such special rate were made and levied in respect of a special loan raised under Part I of the said Local Bodies' Loans Act, 1926.

(3) Upon the making of such special rate every special rate theretofore made in respect of any existing securities to which this Order applies shall cease to be a security for such existing securities.

SECURITIES HELD BY TRUSTEES.

24. The provisions of sections twenty-two, twenty-three, and twenty-four of the New Zealand Debt Conversion Act, 1932-33 (relating to the adjustment of premiums as between capital and income and to the powers of trustees and other persons in relation thereto), shall apply with respect to existing securities converted into new securities in accordance with this Order in the same way as they apply with respect to securities converted under that Act, save that the references in the said section twenty-two to the first day of April, one thousand nine hundred and thirty-three, shall be construed as references to the day following the date of conversion.

BROKERAGE.

25. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.
LOANS TO BE CONVERTED.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
<i>Group A.</i>				
Maungakahu Loan ..	£ 1,000*	Per Cent. 4½	Per Cent. 4½	14th February, 1962.
" ..	1,000*	4½	4½	14th February, 1964.
Kururau Loan ..	1,000*	4½	4½	14th February, 1959.
" ..	500*	4½	4½	14th February, 1960.
" ..	900*	4½	4½	14th August, 1960.
" ..	1,000*	4½	4½	14th August, 1961.
Te Maire Bluff Loan ..	500*	4½	4½	14th August, 1959.
" ..	250*	4½	4½	14th February, 1962.
Herlihy Bluff Loan ..	300*	4½	4½	14th August, 1959.
Otuiti Loan ..	750*	4½	4½	14th August, 1957.
Te Maire Valley Loan ..	600*	4½	4½	14th August, 1950.
Kokakariki Loan ..	500*	4½	4½	14th August, 1954.
Maungaohutu Loan ..	1,500*	4½	4½	14th February, 1951.
<i>Group B.</i>				
Te Maire Bridge Loan ..	4,000	6	4½	1st July, 1962.
Total ..	£13,800			

*Less repayments of principal up to date of conversion.

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , of debentures or other securities issued in respect of the following loan [Particulars of loan].

Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loan that the [Name of local authority] intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars.]

Dated the day of , 19 . , Chairman.

(2) New Debenture.

No.

[Name of local authority], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . New debenture for £ , payable at , in New Zealand, on the day of , 19 , issued by the [Name of local authority], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at , in New Zealand, on or after the day of , 19 , the bearer thereof will be entitled to receive £

Issued under the common seal of the day of , 19 .

[L.S.] A.B., Chairman.
C.D., Treasurer [or other officer appointed for the purpose].

FOURTH SCHEDULE.

COMPUTATION OF PREMIUMS.

1. THE amount of the premium payable on the conversion of any existing securities shall be equal to the product obtained by multiplying the following factors, namely:—

- (a) The difference between one year's interest on the amount of principal secured by the existing securities at the rate payable thereon immediately before the date of conversion and one year's interest on the same amount at the rate payable on the new securities; and
- (b) The appropriate factor specified in the Table of Factors hereinafter set out, according to the period between the date of conversion and the maturity date of the existing securities.

2. For the purpose of computing any such period as is mentioned in paragraph (b) of the last preceding clause, any fraction of a half-year that is not less than three months shall be counted as a half-year, and any such fraction that is less than three months shall not be taken into account.

Table of Factors.

Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.	Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.
Years.		Years.	
½	0.488998	19½	12.891438
1	0.967235	20	13.096761
1½	1.434948	20½	13.297566
2	1.892370	21	13.493952
2½	2.339726	21½	13.686017
3	2.777238	22	13.873855
3½	3.205123	22½	14.057560
4	3.623592	23	14.237222
4½	4.032853	23½	14.412931
5	4.433108	24	14.584774
5½	4.824556	24½	14.752835
6	5.207389	25	14.917198
6½	5.581799	25½	15.077944
7	5.947970	26	15.235153
7½	6.306083	26½	15.388903
8	6.656316	27	15.539270
8½	6.998842	27½	15.686327
9	7.333831	28	15.830149
9½	7.661448	28½	15.970806
10	7.981856	29	16.108367
10½	8.295214	29½	16.242902
11	8.601676	30	16.374476
11½	8.901395	30½	16.503155
12	9.194518	31	16.629003
12½	9.481191	31½	16.752081
13	9.761556	32	16.872451
13½	10.035752	32½	16.990172
14	10.303914	33	17.105303
14½	10.566175	33½	17.217900
15	10.822665	34	17.328020
15½	11.073511	34½	17.435716
16	11.318837	35	17.541042
16½	11.558765	35½	17.644051
17	11.793413	36	17.744793
17½	12.022898	36½	17.843319
18	12.247333	37	17.939676
18½	12.466829	37½	18.033913
19	12.681496		

Example of Working.

Conversion as from 15th December, 1933, of 6-per-cent. securities for £100, maturing 14th January, 1947, into 4½-per-cent. securities.

Interest rate on existing securities (as reduced by Part I of the Act) is 4½ per cent. per annum.

	£
One year's interest on £100 at existing rate (4½ per cent.) is	4.8
One year's interest on £100 at new rate (4½ per cent.) is	4.25
Difference is	£0.55

Period from date of conversion (15th December, 1933) to existing maturity date (14th January, 1947) is 13 years 30 days, counted as 13 years.

Factor for 13 years is 9.761556.

£0.55 multiplied by 9.761556 is £5.3688558, or £5 7s. 4d., which is the premium for £100 of the existing securities.

The premiums on other amounts of existing securities of the same class can be computed in the same way, or, alternatively, by ascertaining 5.3688558 per cent. of the amount of the principal in each case.

A. W. MULLIGAN,
Acting Clerk of the Executive Council.

(T. 49/218/1.)

F

Christchurch City Loans Conversion Order, 1935.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 22nd day of June, 1935.

Present :

THE HONOURABLE SIR ALFRED RANSOM PRESIDING IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies :

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding :

And whereas the Christchurch City Council (being a local authority within the meaning of the said Act) has issued securities in respect of the loans specified in the First Schedule hereto, and such securities are existing securities to which the said Act applies :

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

PRELIMINARY.

1. This Order may be cited as the Christchurch City Loans Conversion Order, 1935.
2. In this Order, unless the context otherwise requires,—
 - “The Act” means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33 :
 - “The date of conversion” means the date specified in clause five of this Order :
 - “Existing securities” means debentures or other securities issued before the first day of April, one thousand nine hundred and thirty-three; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the Act) of any such securities :
 - “The local authority” means the Christchurch City Council :
 - “New securities” or “new debentures” means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies :
 - “Unconverted securities” means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loans specified in the First Schedule hereto.

SPECIAL RESOLUTION OF LOCAL AUTHORITY.

4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.

(2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise :

Provided that a certificate signed by the Mayor and published in the *Gazette* to the effect that such a resolution has been duly passed and confirmed shall be conclusive evidence of the facts therein certified.

DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the fifth day of September, one thousand nine hundred and thirty-five.

NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto, together with a copy of this Order, to be forwarded by registered letter not later than fourteen days before the date of conversion to every holder of existing securities to which this Order applies.

RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.

8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.

9. Dissent from the conversion of any existing securities may be signified—

(a) At any time before the expiration of fourteen days from the date of conversion;

or

(b) In the case of any particular holder, within such further time as the local authority may, on account of special circumstances, in its discretion allow.

10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any instalment of principal and interest payable in respect of the existing securities, or to receive the new securities or any instalment of principal and interest payable in respect thereof, until he has surrendered the existing securities to the local authority.

12. Subject to the provisions of the last preceding clause, the interest on the outstanding principal represented by any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

NEW SECURITIES.

13. The aggregate amount of principal secured by the new securities to be issued in conversion of existing securities to which this Order applies, together with interest thereon computed at the rate of four and one-quarter per centum per annum, shall be repaid by equal half-yearly instalments over a period of twenty years, the first half-yearly instalment to fall due and be paid on the fifth day of March, one thousand nine hundred and thirty-six, and subsequent half-yearly instalments to fall due and be paid on every fifth day of September and fifth day of March thereafter, the last half-yearly instalment to fall due and be paid on the fifth day of September, one thousand nine hundred and fifty-five.

14. (1) New securities for the amount of each half-yearly instalment referred to in the preceding clause shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.

(2) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.

(3) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

(4) Every new debenture shall be signed by the Mayor or Deputy Mayor, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

15. As the existing securities to which this Order applies bear interest at a rate which, as reduced in accordance with Part I of the Act, does not exceed the rate of interest payable on the new securities, the holders of such existing securities shall on the conversion thereof be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, without premium.

PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

16. The principal and interest in respect of new securities shall be payable in New Zealand.

CONSOLIDATED SPECIAL RATE.

17. (1) As a security for the new securities and the unconverted securities the local authority shall forthwith, by resolution gazetted (in the form numbered (3) in the Second Schedule hereto), make and levy a special rate over the whole of the district of the local authority to provide for the payment of the half-yearly instalments of principal and interest in respect of such securities.

(2) Subject to the provisions of this Order, the provisions of the Local Bodies' Loans Act, 1926, and of any other Act shall, so far as applicable and with all necessary modifications, apply with respect to such special rate, and with respect to the principal, interest, and other charges in respect of such securities, as if such special rate were made and levied in respect of a special loan raised under Part I of the said Local Bodies' Loans Act, 1926.

(3) Upon the making of such special rate every special rate theretofore made in respect of any existing securities to which this Order applies shall cease to be a security for such existing securities.

BROKERAGE.

18. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.
LOANS TO BE CONVERTED.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
North Linwood and Avonside Waterworks Loan of £17,000 (part)	£ 3,000*	Per Cent. 4½	Per Cent. 4½	5th January, 1958.
Ditto	3,000*	4½	4½	5th January, 1958.
"	4,000*	4½	4½	5th July, 1958.
"	4,000*	4½	4½	5th January, 1959.
"	1,000*	4½	4½	5th January, 1959.
"	1,000*	4½	4½	5th January, 1960.
"	1,000*	4½	4½	5th January, 1962.
Workers' Dwellings Loan of £30,000 (part)	2,000*	4½	4½	5th July, 1957.
Ditto	3,000*	4½	4½	5th July, 1957.
"	3,000*	4½	4½	5th January, 1958.
"	2,000*	4½	4½	5th January, 1958.
"	2,000*	4½	4½	5th January, 1959.
"	3,000*	4½	4½	5th January, 1959.
"	1,000*	4½	4½	5th July, 1959.
"	2,000*	4½	4½	5th January, 1960.
"	1,000*	4½	4½	5th January, 1960.
"	1,000*	4½	4½	5th July, 1960.
"	5,000*	4½	4½	5th July, 1961.
"	5,000*	4½	4½	5th July, 1961.
	£47,000			

* Less repayments of principal as at date of conversion.

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act 1932-33, and the Loans Conversion Order, 19 , of debentures or other securities issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loans that the [Name of local authority] intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars].

Dated the day of , 19 .

, Mayor.

(2) New Debenture.

No.

[Name of local authority], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . New debenture for £ , payable at , in New Zealand, on the day of , 19 , issued by the [Name of local authority], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at , in New Zealand, on or after the day of , 19 , the bearer thereof will be entitled to receive £ .

Issued under the common seal of the , 19 .

[L.S.]

A.B., Mayor [or Deputy Mayor].

C.D., Treasurer [or other officer appointed for the purpose].

(3) *Resolution making Special Rate.*

In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , the [Name of local authority] hereby resolves as follows :—

That, for the purpose of providing the half-yearly instalments of principal and interest in respect of the new securities authorized to be issued by the [Name of local authority] under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the instalments of principal and interest in respect of the unconverted securities issued in respect of such loans, the said [Name of local authority] hereby makes and levies a special rate of [State amount in the pound] upon the rateable value on the basis of [State whether capital, unimproved, or annual] value of all rateable property of the district, and that such special rate shall be an annually recurring rate during the currency of such securities, and be payable half-yearly on the day of and the day of [or yearly on the day of] in each and every year until the last maturity date of such securities, being the day of , 19 , or until all such securities are fully paid off.

A. W. MULLIGAN,
Acting Clerk of the Executive Council.

(T. 49/268/37.)

Regulation abolishing Export Duty on Copra exported from the Cook Islands, other than Niue.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 22nd day of June, 1935.

Present :

THE HONOURABLE SIR ALFRED RANSOM PRESIDING IN COUNCIL.

WHEREAS by Order in Council dated the twenty-fourth day of June, one thousand nine hundred and eighteen, and published in the *Gazette* of the eleventh day of July, one thousand nine hundred and eighteen, at page 2562, regulations were made under the Cook Islands Act, 1915, prescribing a duty to be paid on all copra exported from the Cook Islands :

And whereas by Order in Council dated the eleventh day of March, one thousand nine hundred and thirty-five, and published in the *Gazette* of the twenty-first day of March, one thousand nine hundred and thirty-five, at page 743, the rate of duty on copra exported from any of the Cook Islands, other than Niue, was suspended for a period ending on the thirtieth day of June, one thousand nine hundred and thirty-five :

Now, therefore, His Excellency the Governor-General, pursuant to the Cook Islands Act, 1915, and by and with the advice and consent of the Executive Council, doth hereby prescribe that during the period commencing on the first day of July, one thousand nine hundred and thirty-five, and ending on the thirtieth day of September, one thousand nine hundred and thirty-five (both dates inclusive), no duty shall be payable upon copra exported from any of the Cook Islands, other than Niue, but that thereafter a duty on copra at a rate to be determined shall again be payable.

A. W. MULLIGAN,
Acting Clerk of the Executive Council.

Order in Council varying the Determinations in respect of the Wellington City Council's Loans of £100,000 and £67,700 by prescribing Repayment on the Instalment-repayment System.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 22nd day of June, 1935.

Present :

THE HONOURABLE SIR ALFRED RANSOM PRESIDING IN COUNCIL.

WHEREAS by Orders in Council made on the dates stated in the second column of the Schedule hereto, and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising by the Wellington City Council (hereinafter called "the said local authority") of the loans mentioned in the first column of the said Schedule :
And whereas the said loans have not been raised to the extent of the respective sums specified in the third column of the said Schedule (hereinafter called "the said sums"), and it is expedient to vary the determinations aforesaid in respect thereof :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary the determinations aforesaid in respect of the said sums by prescribing that, in lieu of making provision for the repayment thereof by the establishment of a sinking fund, the said local authority may raise the said sums upon terms of making the same, together with interest thereon at a rate not exceeding three and one-quarter per centum per annum, repayable by equal aggregate half-yearly instalments extending over the respective periods of years stated in the fourth column of the said Schedule.

SCHEDULE.

<i>First Column.</i> Name and Amount of Loan.	<i>Second Column.</i> Date of consenting Order in Council.	<i>Third Column.</i> Amounts not yet raised.	<i>Fourth Column.</i> Period (in Years).
Renewal Loan, 1935, £90,000	16th July, 1934	£ 67,700	£ 16
Works Loan, 1935, £100,000	7th June, 1935	{ 73,000 27,000	{ 35 25

A. W. MULLIGAN, Acting Clerk of the Executive Council.

(T. 49/168.)

Order in Council varying the Determinations in respect of Part (£15,000) of the Mount Eden Borough Council's Loan of £95,000 by prescribing Repayment on the Instalment-repayment System.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 22nd day of June, 1935.

Present :

THE HON. SIR ALFRED RANSOM PRESIDING IN COUNCIL.

WHEREAS by Order in Council made on the fourth day of February, one thousand nine hundred and thirty-five, and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising by the Mount Eden Borough Council (hereinafter called "the said local authority") of an amount of forty thousand pounds (£40,000), being part of an unexercised authority of sixty-eight thousand five hundred pounds (£68,500) in respect of a loan of ninety-five thousand pounds (£95,000), known as "Drainage Loan, 1930" :

And whereas the sum of fifteen thousand pounds (£15,000) (hereinafter called "the said sum"), being portion of the said amount of forty thousand pounds (£40,000), has not yet been raised, and it is expedient to vary the determinations aforesaid in respect thereof :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary certain of the determinations aforesaid by prescribing that in lieu of providing for the repayment of the said sum by establishing a sinking fund in respect thereof, the said local authority may raise the said sum of fifteen thousand pounds (£15,000) upon terms of making the same, together with interest thereon at a rate not exceeding 3½ per centum, repayable by equal aggregate half-yearly instalments extending over a period of twenty-five (25) years.

A. W. MULLIGAN,
Acting Clerk of the Executive Council.

(T. 49/208/7.)

Order in Council consenting to the Borrowing of Moneys by the North Auckland Electric-power Board by way of Bank Overdraft.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 22nd day of June, 1935.

Present :

THE HON. SIR ALFRED RANSOM PRESIDING IN COUNCIL.

WHEREAS the North Auckland Electric-power Board (hereinafter called "the said local authority"), being desirous of borrowing moneys by way of bank overdraft under section seventy-one of the Electric-power Boards Act, 1925, has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the borrowing as aforesaid :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act (as set out in section twenty-nine of the Finance Act, 1932 (No. 2)), and of all powers and authorities enabling him in this behalf, doth hereby consent to the borrowing of moneys by the said local authority under the said section seventy-one, and in giving such consent doth hereby determine as follows:—

(1) Such borrowing may be from time to time by way of bank overdraft.

(2) The rate of interest payable from time to time shall not exceed current bank overdraft rates of interest to best customers.

(3) The total amount owing of moneys borrowed under this consent including unpaid interest (if any) shall not at any time exceed the sum of two thousand pounds (£2,000).

(4) No moneys shall be borrowed under this authority at any time after the thirty-first day of March, one thousand nine hundred and thirty-six.

A. W. MULLIGAN,
Acting Clerk of the Executive Council.

(T. 49/503.)

Order in Council consenting to the Raising of a Loan of £10,000 by the North Auckland Electric-power Board and prescribing the Conditions thereof.

GALWAY, Governor-General.
ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 22nd day of June, 1935.

Present:

THE HON. SIR ALFRED RANSOM PRESIDING IN COUNCIL.

WHEREAS the North Auckland Electric-power Board (hereinafter called "the said local authority"), being desirous of raising the sum of ten thousand pounds (£10,000) by a loan to be known as "Consumers' Advances Loan, 1935" (hereinafter called "the said loan"), being portion of a loan of £30,000 authorized by a poll of the ratepayers taken on the eighth day of May, one thousand nine hundred and thirty-five, has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council as required by the said Act should be given to the raising of the said loan:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan up to the amount of ten thousand pounds (£10,000), and in giving such consent doth hereby determine as follows:—

- (1) The term for which the said loan or any part thereof may be raised shall be ten (10) years.
- (2) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding three pounds ten shillings (£3 10s.) per centum per annum.
- (3) The said local authority shall, before raising the said loan or any part thereof, make provision for the repayment thereof by establishing a sinking fund under the Local Bodies' Loans Act, 1926, or under such other statutory enactment as may be applicable, and shall thereafter make payments to such sinking fund at intervals of not more than one year at a rate or rates which shall be not less than eight pounds ten shillings (£8 10s.) per centum, such payments to be made in respect of every part of the said loan for the time being so raised and not repaid, the first such payment to be made not later than one year after the first day from which interest to the lender or lenders is computed on any amount so raised.
- (4) No amount payable as either interest or sinking fund in respect of the said loan shall be paid out of loan-money.
- (5) The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said loan or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.
- (6) The payment of interest and repayment of principal in respect of the said loan shall be made in New Zealand.
- (7) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

A. W. MULLIGAN,
Acting Clerk of the Executive Council.
(T. 49/503/1.)

Order in Council consenting to the Raising of a Loan of £100,000 by the North Auckland Electric-power Board and prescribing the Conditions thereof.

GALWAY, Governor-General.
ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 22nd day of June, 1935.

Present:

THE HON. SIR ALFRED RANSOM PRESIDING IN COUNCIL.

WHEREAS the North Auckland Electric-power Board (hereinafter called "the said local authority"), being desirous of raising the sum of one hundred thousand pounds (£100,000) by a loan to be

known as "Reticulation Loan, 1935" (hereinafter called "the said loan"), being portion of a loan of £267,000 authorized by a poll of the ratepayers taken on the eighth day of May, one thousand nine hundred and thirty-five, has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council as required by the said Act should be given to the raising of the said loan:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan up to the amount of one hundred thousand pounds (£100,000), and in giving such consent doth hereby determine as follows:—

- (1) The term for which the said loan or any part thereof may be raised shall be twenty-five (25) years.
- (2) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding three pounds ten shillings (£3 10s.) per centum per annum.
- (3) The said local authority shall, before raising the said loan or any part thereof, make provision for the repayment thereof by establishing a sinking fund under the Local Bodies' Loans Act, 1926, or under such other statutory enactment as may be applicable, and shall thereafter make payments to such sinking fund at intervals of not more than one year at a rate or rates which shall be not less than two pounds ten shillings (£2 10s.) per centum, such payments to be made in respect of every part of the said loan for the time being so raised and not repaid, the first such payment to be made not later than one year after the first day from which interest to the lender or lenders is computed on any amount so raised.
- (4) No amount payable as sinking fund and no interest after the first year in respect of the said loan shall be paid out of loan-money.
- (5) The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said loan or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.
- (6) The payment of interest and repayment of principal in respect of the said loan shall be made in New Zealand.
- (7) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.
- (8) In respect of the works to be undertaken from the said loan, guarantees as described in clause 12 (1) of the Electrical Supply Regulations, 1927, shall first be given in favour of the said local authority for payments amounting in each of not less than ten (10) consecutive years from the completion of such works to at least fifteen (15) per centum of the estimated capital cost thereof.

A. W. MULLIGAN,
Acting Clerk of the Executive Council.
(T. 49/503/1.)

Portions of Roads in the County of Taieri exempted from the Provisions of Section 128 of the Public Works Act, 1928, subject to a Condition as to the Building-line.

GALWAY, Governor-General.
ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 22nd day of June, 1935.

Present:

THE HON. SIR ALFRED RANSOM PRESIDING IN COUNCIL.

IN pursuance and exercise of the powers conferred by the Public Works Act, 1928, and of all other powers in any-wise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby approve of the following resolution passed by the Taieri County Council on the seventeenth day of April, one thousand nine hundred and thirty-five, viz. :—

"The Taieri County Council, being the local authority having control of the roads in the County of Taieri, by resolution declares that the provisions of section one hundred and twenty-eight of the Public Works Act, 1928, shall not

apply to the roads adjoining Sections 31, 32, 33, 43, 76, 77, 78, and part of Sections 39, 40, 41, and 42, Green Island Bush District, and Section 64, Block VII, Dunedin and East Taieri District, as more particularly delineated on the tracing attached hereto";

subject to the condition that no building or part of a building shall at any time be erected on the land fronting the portions of roads (described in the Schedule hereto) within a distance of thirty-three feet from the centre-lines of the said portions of roads.

SCHEDULE.

THE southern side of all that portion of road, situated in the Otago Land District, Taieri County, fronting part Section 41, Green Island Bush Survey District, and Section 64, Block VII, Dunedin and East Taieri Survey District; marked A-B on plan.

Also the eastern side of all that portion of road in the said land district and county, fronting Section 64, Block VII, Dunedin and East Taieri Survey District, and Section 43, Green Island Bush Survey District; marked B-C on plan.

Also the north-western side of all that portion of road in the said land district and county, fronting Section 43, and parts Sections 42 and 41, Green Island Bush Survey District; marked C-D on plan.

Also the south-eastern side of all that portion of road in the said land district and county, fronting parts Sections 39, 40, 41, and 42, Green Island Bush Survey District; marked E-F on plan.

Also the northern side of all that portion of road in the said land district and county, fronting parts sections 42, 41, 40, and 39, Green Island Bush Survey District; marked F-G on plan.

Also the southern side of all that portion of road in the said land district and county, fronting Sections 31, 32, and 33, Green Island Bush Survey District; marked H-I on plan.

Also the northern side of all that portion of road in the said land district and county, fronting Sections 76, 77, and 78, Green Island Bush Survey District; marked J-K on plan.

As the said portions of roads are more particularly delineated on the plan marked P.W.D. 89432, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured red.

A. W. MULLIGAN,
Acting Clerk of the Executive Council.

(P.W. 51/1288.)

Portion of a Road in the County of Waimea exempted from the Provisions of Section 128 of the Public Works Act, 1928, subject to a Condition as to the Building-line.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 22nd day of June, 1935.

Present:

THE HON. SIR ALFRED RANSOM PRESIDING IN COUNCIL.

IN pursuance and exercise of the powers conferred by the Public Works Act, 1928, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby approve of the following resolution passed by the Waimea County Council on the seventh day of June, one thousand nine hundred and thirty-five, viz.:-

"That the Waimea County Council, being the local authority having control of the roads within the Waimea County, by resolution declares that the provisions of section one hundred and twenty-eight of the Public Works Act, 1928, shall not apply to the road through Sections 18, 4, and 5, Block XVI, Wangapeka Survey District, as shown on plan prepared by F. I. Ledger, Surveyor, Nelson, and outlined in red thereon";

subject to the condition that no building or part of a building shall at any time be erected on the land fronting either side of the portion of road (described in the Schedule hereto) within a distance of thirty-three feet from the centre-line of the said portion of road.

SCHEDULE.

ALL that portion of road, situated in the Nelson Land District, Waimea County, adjoining or passing through Sections 18, 4, and 5, Block XVI, Wangapeka Survey District. As the said portion of road is more particularly delineated on the plan marked P.W.D. 89705, deposited in the office of the Minister of Public Works at Wellington, and thereon edged red.

A. W. MULLIGAN,
Acting Clerk of the Executive Council.

(P.W. 51/1926.)

The North-eastern Side of Portion of Lothian Street, and the North-western Side of Portion of Pollock Street, in the City of Dunedin, exempted from the Provisions of Section 128 of the Public Works Act, 1928, subject to a Condition as to the Building-line.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 22nd day of June, 1935.

Present:

THE HON. SIR ALFRED RANSOM PRESIDING IN COUNCIL.

IN pursuance and exercise of the powers conferred by the Public Works Act, 1928, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby approve of the following resolution passed by the Dunedin City Council on the fifth day of December, one thousand nine hundred and thirty-four, viz.:-

"That the Dunedin City Council, being the local authority having control of the streets in the City of Dunedin, by resolution declares that the provisions of section one hundred and twenty-eight of the Public Works Act, 1928, shall not apply to the undermentioned portions of streets in the said City of Dunedin, viz.:-

"(a) Portion of the north-eastern side of Lothian Street abutting on Allotment 5, Township of Murrayville, being part of Section 14, Block I, and part of Section 8, Block II, Upper Kaikorai Survey District; and

"(b) Portion of the north-western side of Pollock Street abutting on Allotments 5, 6, 7, and 8, Township of Murrayville, being part of Section 14, Block I, and part of Section 8, Block II, Upper Kaikorai Survey District;

as the said portions of streets are more particularly shown on the plan annexed hereto and are thereon coloured red to their centre-lines";

subject to the condition that no building or part of a building shall at any time be erected on the land fronting the north-eastern side of the portion of Lothian Street or on the land fronting the north-western side of the portion of Pollock Street (described in the Schedule hereto) within a distance of thirty-three feet from the centre-lines of the said portions of streets.

SCHEDULE.

THE north-eastern side of all that portion of street, situated in the Otago Land District, City of Dunedin, known as Lothian Street, fronting Allotment 5, Deeds Plan 45, Township of Murrayville, being part Section 14, Block I, and part Section 8, Block II, Upper Kaikorai Survey District.

Also the north-western side of all that portion of street, situated in the said land district and city, known as Pollock Street, fronting Allotments 5, 6, 7, and 8, Deeds Plan 45, Township of Murrayville, being part Section 14, Block I, and part Section 8, Block II, Upper Kaikorai Survey District.

As the said portions of streets are more particularly delineated on the plan marked P.W.D. 89661, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured red.

A. W. MULLIGAN,
Acting Clerk of the Executive Council.

(P.W. 51/1994.)

The South-eastern Side of Portion of Macandrew Road, in the City of Dunedin, exempted from the Provisions of Section 128 of the Public Works Act, 1928, subject to a Condition as to the Building-line.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 22nd day of June, 1935.

Present:

THE HON. SIR ALFRED RANSOM PRESIDING IN COUNCIL.

IN pursuance and exercise of the powers conferred by the Public Works Act, 1928, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby approve of the following

resolution passed by the Dunedin City Council on the twenty-ninth day of May, one thousand nine hundred and thirty-five, viz. :—

“ That the Dunedin City Council, being the local authority having control of the streets in the City of Dunedin, by resolution declares that the provisions of section one hundred and twenty-eight of the Public Works Act, 1928, shall not apply to portion of the south-eastern side of Macandrew Road, in the said City of Dunedin, where such portion of street abuts on Lot 4, Block V, Township of South Dunedin, as the said portion of street is more particularly shown on the plan annexed hereto and is thereon coloured brown and edged with red to its centre-line ” ;

subject to the condition that no building or part of a building shall at any time be erected on the land fronting the south-eastern side of the portion of Macandrew Road (described in the Schedule hereto) within a distance of thirty-three feet from the centre-line of the said portion of street.

SCHEDULE.

THE south-eastern side of all that portion of street, situated in the Otago Land District, City of Dunedin, known as Macandrew Road, fronting Allotment 4, Block V, Township of South Dunedin. As the said portion of street is more particularly delineated on the plan marked P.W.D. 89658, deposited in the office of the Minister of Public Works at Wellington, and thereon edged red.

A. W. MULLIGAN,
Acting Clerk of the Executive Council.

(P.W. 51/558.)

The Western Side of Portion of Milton Street, and Portion of Shakespeare Walk, in the City of Nelson, exempted from the Provisions of Section 128 of the Public Works Act, 1928, subject to Conditions as to the Building-lines.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 22nd day of June, 1935.

Present :

THE HON. SIR ALFRED RANSOM PRESIDING IN COUNCIL.

IN pursuance and exercise of the powers conferred by the Public Works Act, 1928, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby approve of the following resolution passed by the Nelson City Council on the twenty-second day of May, one thousand nine hundred and thirty-five, viz. :—

“ That the Nelson City Council, being the local authority having control of the streets of the City of Nelson, by resolution declares that the provisions of section one hundred and twenty-eight of the Public Works Act shall not apply to that portion of Shakespeare Walk adjoining part Section 344, coloured pink on the plan attached hereto and thereon marked ‘ A-B,’ and to that portion of Milton Street adjoining part Section 346, coloured pink on the plan attached hereto and thereon marked ‘ C-D ’ ” ;

subject to the condition that no building or part of a building shall at any time be erected on the land fronting the western side of the portion of Milton Street (described in the Schedule hereto) within a distance of thirty-three feet from the centre-line of the said portion of street, or on the land fronting the portion of Shakespeare Walk (described in the Schedule hereto) within a distance of twenty feet from the north-eastern boundary of the said portion of street.

SCHEDULE.

THE western side of all that portion of street, situated in the Nelson Land District, City of Nelson, known as Milton Street, fronting part Section 346, City of Nelson.

Also all that portion of street, situated in the said land district and city, known as Shakespeare Walk, fronting part Section 344, City of Nelson.

As the said portions of streets are more particularly delineated on the plan marked P.W.D. 89657, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured red.

A. W. MULLIGAN,
Acting Clerk of the Executive Council.

(P.W. 51/1995.)

G

The South-western Side of Portion of Melrose Street, and the North-western Side of Portion of Avon Street, in the City of Dunedin, exempted from the Provisions of Section 128 of the Public Works Act, 1928, subject to a Condition as to the Building-line.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 22nd day of June, 1935.

Present :

THE HON. SIR ALFRED RANSOM PRESIDING IN COUNCIL.

IN pursuance and exercise of the powers conferred by the Public Works Act, 1928, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby approve of the following resolution passed by the Dunedin City Council on the fifth day of December, one thousand nine hundred and thirty-four, viz. :—

“ That the Dunedin City Council, being the local authority having control of the streets in the City of Dunedin, by resolution declares that the provisions of section one hundred and twenty-eight of the Public Works Act, 1928, shall not apply to the undermentioned portions of streets in the said City of Dunedin, viz.,—

“(a) Portion of the south-western side of Melrose Street abutting on Reserve, L.T.P. No. 4, Township of Melrose, being also part of Section 3, Block I, Upper Kaikorai Survey District ; and

“(b) Portion of the north-western side of Avon Street abutting on Reserve, L.T.P. No. 4, Township of Melrose, being also part of Section 3, Block I, Upper Kaikorai Survey District ;

as the said portions of streets are more particularly shown on the plan annexed hereto and are thereon coloured red to their centre-lines ” ;

subject to the condition that no building or part of a building shall at any time be erected on the land fronting the south-western side of the portion of Melrose Street or on the land fronting the north-western side of the portion of Avon Street (described in the Schedule hereto) within a distance of thirty-three feet from the centre-lines of the said portions of streets.

SCHEDULE.

THE south-western side of all that portion of street, situated in the Otago Land District, City of Dunedin, known as Melrose Street, fronting part of “ Reserve ” shown on Land Transfer Plan No. 4, Township of Melrose, being part Section 3, Block I, Upper Kaikorai Survey District.

Also the north-western side of all that portion of street, situated in the said land district and city, known as Avon Street, fronting part of “ Reserve ” shown on Land Transfer Plan No. 4, Township of Melrose, being part Section 3, Block I, Upper Kaikorai Survey District.

As the said portions of streets are more particularly delineated on the plan marked P.W.D. 89660, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured red.

A. W. MULLIGAN,
Acting Clerk of the Executive Council.

(P.W. 51/1993.)

The South-western Side of Portion of Leven Street, in the City of Dunedin, exempted from the Provisions of Section 128 of the Public Works Act, 1928, subject to a Condition as to the Building-line.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 22nd day of June, 1935.

Present :

THE HON. SIR ALFRED RANSOM PRESIDING IN COUNCIL.

IN pursuance and exercise of the powers conferred by the Public Works Act, 1928, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby approve of the following

resolution passed by the Dunedin City Council on the twenty-ninth day of May, one thousand nine hundred and thirty-five, viz. :—

“ That the Dunedin City Council, being the local authority having control of the streets in the City of Dunedin, by resolution declares that the provisions of section one hundred and twenty-eight of the Public Works Act, 1928, shall not apply to portion of the south-western side of Leven Street, in the said City of Dunedin, where such portion of street abuts on part Allotment 8, Block V, Township of Roslyn, as the said portion of street is more particularly shown on the plan annexed hereto and is thereon coloured red to its centre-line ” ;

subject to the condition that no building or part of a building shall at any time be erected on the land fronting the south-western side of the portion of Leven street (described in the Schedule hereto) within a distance of thirty-three feet from the centre-line of the said portion of street.

SCHEDULE.

THE south-western side of all that portion of street, situated in the Otago Land District, City of Dunedin, known as Leven Street, fronting part Allotment 8, Block V, Township of Roslyn. As the said portion of street is more particularly delineated on the plan marked P.W.D. 89659, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured red.

A. W. MULLIGAN,
Acting Clerk of the Executive Council.

(P.W. 51/611.)

Amending the Description of Land temporarily reserved in the Otago Land District for National-park Purposes.

GALWAY, Governor-General.

WHEREAS by the three-hundred-and-sixty-third section of the Land Act, 1924, it is enacted that where there has been any error of description made in the notification of any intended reserve, the Governor-General may revoke any notification that may have been made in respect of such reserve and issue a fresh notification in respect thereof with amended particulars and descriptions :

And whereas an error was made in the description of an area of 55,000 acres in the Hollyford, Caples, Greenstone, Castlemount, and Clinton Survey Districts, Otago Land District, in the Warrant dated the first day of February, one thousand nine hundred and thirty-five, and published in the *Gazette* of the seventh day of that month, temporarily reserving the said land, together with certain other areas, for national-park purposes, and it is expedient that the said error should be rectified :

Now, therefore, I, George Vere Arundell, Viscount Galway, Governor-General of the Dominion of New Zealand, do hereby revoke the said Warrant of the first day of February, one thousand nine hundred and thirty-five, in so far as it relates to the area of 55,000 acres in the Otago Land District hereinbefore referred to, and do declare that the land described in the Schedule hereto shall be the land in the Otago Land District temporarily reserved for national-park purposes intended by the said Warrant.

SCHEDULE.

ALL that area of Crown land in the Otago Land District, containing by estimation 55,000 acres, more or less, situated in the Hollyford, Caples, Greenstone, Castlemount, and Clinton Survey Districts, and bounded as follows : Towards the north by a line due east from Mount Madeline to Cascade Creek ; towards the east, south-east, and north-east generally by National Park ; towards the south-east by the Southland Land District to Mount Anau ; towards the west and north-west generally by the Southland Land District to Mount Madeline. As the same is delineated on the plan marked L. and S. 4/676B, deposited in the Head Office, Department of Lands and Survey, at Wellington, and thereon bordered red.

As witness the hand of His Excellency the Governor-General, this 22nd day of June, 1935.

JOHN G. COBBE, for Minister of Lands.

(L. and S. 4/676.)

Setting apart Crown Land under Section 161 of the Land Act, 1924.

GALWAY, Governor-General.

IN pursuance and exercise of the powers and authorities conferred upon me by section one hundred and sixty-one of the Land Act, 1924, I, George Vere Arundell, Viscount Galway, Governor-General of the Dominion of New Zealand, do hereby set apart the land described in the Schedule hereto for disposal under the section of the Act mentioned.

SCHEDULE.

NORTH AUCKLAND LAND DISTRICT.

SECTION 21, Block XIV, Ruakaka Survey District: Area, 62 acres 0 roods 35 perches.

As witness the hand of His Excellency the Governor-General, this 25th day of June, 1935.

R. MASTERS, for Minister of Lands.

(L. and S. 9/3056.)

Vesting the Control of Scenic Reserves in the Hae Hae Te Moana Scenic Board.

GALWAY, Governor-General.

IN pursuance and exercise of the powers and authorities conferred upon him by section thirteen of the Scenery Preservation Act, 1908, His Excellency the Governor-General of the Dominion of New Zealand doth hereby vest the control of the reserves described in the Schedule hereto (being land reserved under the said Act), for the period of five years from the date hereof (unless previously altered or revoked under the said Act), in the undermentioned persons, namely,—

John Studholme Barker,
Robin Paul Harper,
Charles William Lynn,
George Robert Hammond, and
Allan Marshall,

who are hereby constituted for that purpose a special Board by the name of the Hae Hae Te Moana Scenic Board (herein referred to as “the Board”), in trust, for the preservation of scenery, and with the powers and subject to the conditions hereinafter contained, that is to say,—

1. The first meeting of the Board shall be held on Saturday, the twenty-ninth day of June, one thousand nine hundred and thirty-five, at eight o'clock p.m., at the Schoolhouse, Four Peaks, and thereafter the Board shall meet for the transaction of business on the first Saturday in each quarter at the time and place aforesaid, or at such other time or place as may from time to time be fixed by the Board.

2. The members of the Board shall at their first meeting, and thereafter at the annual meeting hereinafter mentioned, elect one of themselves to be Chairman, who may join in the discussion, and shall have an original as well as a casting vote. The Chairman shall hold office until the election of his successor.

3. Special meetings may be convened by the Chairman, provided that two days' notice of such meeting is given to each member, specifying the business to be transacted at such special meeting; and no other business than that so specified shall be transacted at such meeting.

4. Any three members of the Board shall form a quorum. Any meeting may be adjourned from time to time.

5. All questions shall be determined by the majority of votes of the members of the Board present at the meeting.

6. If at any meeting the Chairman is not present at the time appointed for holding the same, the members present shall choose one of their number to be Chairman for such meeting.

7. If by resignation, death, incapacity, or otherwise the seat of any member shall be or become vacant, or if any member absents himself without reasonable cause from three consecutive meetings of the Board, the Governor-General shall have power to appoint any other person to be a member of the Board in his stead.

8. The Board shall prepare and submit at an annual meeting to be held in the month of April in each year a report of the proceedings of the Board for the previous year ending on the thirty-first day of March, together with a statement of the receipts and expenditure of the Board for such year. A copy of every such report and statement, certified by the Chairman to be correct, shall

be sent to the Minister in Charge of Scenery Preservation as soon as possible after each annual meeting.

9. The Board shall control the said reserves in accordance with the provisions of the said Act and of the regulations made thereunder.

SCHEDULE.

CANTERBURY LAND DISTRICT.—HAE HAE TE MOANA SCENIC RESERVES.

RESERVES 3883 and 4254, Block XV, Four Peaks Survey District: Area, 186 acres 2 roods, more or less.

As witness the hand of His Excellency the Governor-General, this 22nd day of June, 1935.

JOHN G. COBBE,

For Minister in Charge of Scenery Preservation.
(L. and S. 4/17.)

Officer authorized to take and receive Statutory Declarations.

GALWAY, Governor-General.

PURSUANT to the authority conferred upon me by the three-hundred-and-first section of the Justices of the Peace Act, 1927, I, George Vere Arundell, Viscount Galway, the Governor-General of the Dominion of New Zealand, do hereby notify and declare that John Hellard Christie, being an officer in the service of the Crown holding the office of Assistant Engineer, Public Works Department, at Te Anau, is authorized to take and receive statutory declarations under the three-hundred-and-first section of the Justices of the Peace Act, 1927.

As witness the hand of His Excellency the Governor-General, this 18th day of June, 1935.

JOHN G. COBBE, Minister of Justice.

Officers authorized to take and receive Statutory Declarations.

GALWAY, Governor-General.

PURSUANT to the authority conferred upon me by the three-hundred-and-first section of the Justices of the Peace Act, 1927, I, George Vere Arundell, Viscount Galway, the Governor-General of the Dominion of New Zealand, do hereby notify and declare that the persons whose names are set out in the Schedule hereto, being officers in the service of the Crown holding the offices stated opposite their names respectively in the said Schedule, are authorized to take and receive statutory declarations under the three-hundred-and-first section of the Justices of the Peace Act, 1927.

SCHEDULE.

Francis Patrick Cleary, Postmaster, Newmarket.
Herbert James Keenan, Postmaster, Russell.

As witness the hand of His Excellency the Governor-General, this 19th day of June, 1935.

JOHN G. COBBE, Minister of Justice.

Appointing a Member of the Gisborne Harbour Board.

GALWAY, Governor-General.

WHEREAS it is provided by the twenty-eighth section of the Harbours Act, 1923, that if any constituent district or combined district fails at any election to elect the required number of representatives, the Governor-General may, by Warrant under his hand, appoint such qualified persons as he thinks fit to be the representatives of that district in lieu of those who ought to have been elected; and the persons so appointed shall hold office in all respects as if they had been duly elected in conformity with the said Act:

And whereas it is provided by the said Act that five members of the Gisborne Harbour Board shall be elected by the electors of the County of Cook:

And whereas at the election held on the eighth day of May, one thousand nine hundred and thirty-five, the electors of the said county elected four members only to the Board:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in exercise of the hereinbefore-recited power and authority, doth hereby appoint

George Morris Reynolds

to be a member of the Gisborne Harbour Board as a representative of the electors of the County of Cook to fill the vacancy caused by the before-mentioned failure to elect.

As witness the hand of His Excellency the Governor-General, this 22nd day of June, 1935.

JOHN G. COBBE, Minister of Marine.

Warrant appointing Conciliation Commissioner under the Industrial Conciliation and Arbitration Act, 1925, and its Amendments.

GALWAY, Governor-General.

IN pursuance and exercise of the power and authority conferred on me by subsection four (a) and subsection six of section forty of the Industrial Conciliation and Arbitration Act, 1925, I, George Vere Arundell, Viscount Galway, Governor-General of the Dominion of New Zealand, do hereby appoint

Samuel Ritchie

to be a Conciliation Commissioner under and for the purposes of Part II of the said Act for a period of six months from the ninth day of July, one thousand nine hundred and thirty-five.

As witness the hand of His Excellency the Governor-General, this 22nd day of June, 1935.

ADAM HAMILTON, Minister of Labour.

Exempting Crown Land in Westland Land District from Mining under the Mining Act, 1926.

GALWAY, Governor-General.

WHEREAS by section twenty of the Mining Act, 1926, it is, *inter alia*, enacted that the Governor-General may from time to time, by notice in the *Gazette*, exempt any Crown lands from mining, or from any specified mining purpose, or from that Act or any specified provisions of that Act; and that the lands to which any such notice relates shall be specified therein by words of particular description:

And whereas it is desirable that the Crown land specified in the Schedule hereto shall, subject to all existing registered mining privileges, be exempted from mining:

Now, therefore, I, George Vere Arundell, Viscount Galway, Governor-General of the Dominion of New Zealand, in pursuance and exercise of the powers and authorities conferred upon me by section twenty of the Mining Act, 1926, and of all other powers and authorities in anywise enabling me in that behalf, do hereby exempt the land particularly described in the Schedule hereto from mining under the provisions of that Act, subject to all existing registered mining privileges; and do also hereby declare that such exemption shall take effect from the date of the gazetting hereof.

SCHEDULE.

ALL that area in the Westland Land District, containing approximately 5,106 acres, being part of a permanent State forest (*Gazette*, 1934, page 1386), situated in Blocks VIII and XII, Mahinapua Survey District, and Blocks V and IX, Kanieri Survey District, and bounded generally as follows: Towards the north-east by Amalgamated Dredging Claim 4006; towards the south-east by Crown land; towards the south-west and again towards the south-east by Section 1438; again towards the north-east by Section 1438 and Sandstone Creek; again towards the north-west by Crown land; again towards the north-east by Reserve 1462 to a point 3137.1 links distant from Seddon Terrace Road; again towards the south-east by part of Provisional State Forest No. 1623 (*Gazette*, 1920, page 2841); again towards the south-west by Reserve No. 208 (permanent State forest—*Gazette*, 1876, page 469), the Ross Road, Section 3564, and Reserve No. 1056; and again towards the north-west by Sections 1980 and 1673 and Crown land; save and excepting all roads and gravel reserves. As the same is more particularly delineated on plan No. N. 6/8/4, deposited in the Head Office of the Mines Department at Wellington, and thereon bordered red.

As witness the hand of His Excellency the Governor-General, this 19th day of June, 1935.

JOHN BITCHENER, for Minister of Mines.

(Mines N. 6/8/4.)

Members of Opticians Board appointed under the Opticians Act, 1928.

Department of Health,
Wellington, 18th June, 1935.

IT is notified for general information that His Excellency the Governor-General has been pleased to reappoint

Thomas Gray Young, F.S.M.C., F.B.O.A.,
Henry Searle Gilbert, F.S.M.C., and
Garnet Wilson Harty, M.B., 1903, F.R.C.S. Edin., 1905,

to be members of the Opticians Board in terms of the Opticians Act, 1928, the appointments to date from the 1st day of June, 1935.

J. A. YOUNG, Minister of Health.

Appointment of Additional Directors of Mortgage Corporation of New Zealand.

The Treasury,
Wellington, 25th June, 1935.

IT is hereby notified that in pursuance and exercise of the powers and authorities conferred by sections twelve and thirteen of the Mortgage Corporation of New Zealand Act, 1934-35, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, has appointed

James Robertson, Esquire,
to be one of the four first State Directors of the Mortgage Corporation of New Zealand; and has appointed

George Arthur Lewin, Esquire, C.M.G.,
Laurence William Nelson, Esquire, and
Charles Russell Smith, Esquire,

to be the first Shareholders' Directors of the said Mortgage Corporation, each of the aforesaid appointments to take effect on and from the 1st day of July, 1935, and to be subject to the respective provisions of the said Act affecting the same.

ADAM HAMILTON, for Minister of Finance.

Trustees of Hakateramea Racecourse appointed.

Department of Lands and Survey,
Wellington, 22nd June, 1935.

HIS Excellency the Governor-General has been pleased to appoint as trustees of the Hakateramea Racecourse in terms of section 6 of the Hakateramea Racecourse Reserve Act, 1886

Leonard Pavletich,
Henry Joseph Delargy,
Samuel Welsh,
William Menzies, and
Alexander Davidson

in place of

James Menzies,
William Bell, and
Thomas Milne, all deceased, and
Thomas Wilson and
Samuel McCully, who have left the district.

R. MASTERS, for Minister of Lands.

(L. and S. 54815.)

Rangers under the Animals Protection and Game Act, 1921-22, appointed.

Department of Internal Affairs,
Wellington, 25th June, 1935.

IT is hereby notified that in pursuance and exercise of the power and authority conferred by section 35 of the Animals Protection and Game Act, 1921-22, the under-mentioned persons have been appointed Rangers under and for the purposes of that Act for the acclimatization districts mentioned:—

Name.	Address.	Acclimatization District.
Biddle, Frank Ernest ..	Whitianga ..	Auckland.
McCormick, Peter James	Kennedy's Bay, Coromandel	Auckland.
King, Joseph ..	Riponui ..	Bay of Islands.
Rough, Reynolds Austin	Moerewa ..	Bay of Islands.
Jorgensen, Thomas Hans	Westport ..	Buller.
Roigard, Robert Henario	Greymouth ..	Buller.
Neame, Turley Edward	Westport ..	Buller.
Maconie, John ..	Dunedin ..	Otago.
Haydon, Robert Edward	Pongakawa Valley	Rotorua.
Burton, Walter Frederick	Opotiki ..	Rotorua.
Box, John ..	Ohura ..	Stratford.
McCarroll, Samuel	Maheno ..	Waitaki.
Hamilton		
King, Joseph ..	Riponui ..	Whangarei.

J. A. YOUNG, Minister of Internal Affairs.

(I.A. 1933/35/35.)

Visiting Justice appointed.

Wellington, 20th June, 1935.

HIS Excellency the Governor-General has been pleased to appoint

Ernest Charles Levvey, Esquire, S.M.,

to be a visiting Justice to His Majesty's Prisons at Papanua, Templeton, and Addington, Christchurch.

JOHN G. COBBE, Minister of Justice.

Marshal of the Supreme Court appointed.

Department of Justice,
Wellington, 22nd June, 1935.

HIS Excellency the Governor-General has been pleased to appoint

Leslie William Louisson, Esquire,

to be a Marshal of the Supreme Court of New Zealand at New Plymouth in respect of its jurisdiction as a Colonial Court of Admiralty under the Colonial Courts of Admiralty Act, 1890.

JOHN G. COBBE, Minister of Justice.

Member of Licensing Committee appointed.

Department of Justice,
Wellington, 26th June, 1935.

HIS Excellency the Governor-General has been pleased to appoint

Norman Robert Cleland, Esquire,

to be a member of the Licensing Committee for the District of Stratford.

JOHN G. COBBE, Minister of Justice.

Coroner appointed.

Department of Justice,
Wellington, 26th June, 1935.

HIS Excellency the Governor-General has been pleased to appoint

Ernest Cook Bathurst, Esquire, J.P.,

of Ashburton, to be a Coroner for the Dominion of New Zealand.

JOHN G. COBBE, Minister of Justice.

Appointment of Inspector of Sea-fishing.

Marine Department,
Wellington, 22nd June, 1935.

IT is hereby notified that His Excellency the Governor-General has, in pursuance of the provisions of the Fisheries Act, 1908, and of the Official Appointments and Documents Act, 1919, appointed

Reginald Turvey, of Foxton,

to be an Inspector of Sea-fishing for the purposes of Part I of the first-mentioned Act.

JOHN G. COBBE, Minister of Marine.

Appointment of Officer under Part II of the Fisheries Act, 1908.

Marine Department,
Wellington, 22nd June, 1935.

IT is hereby notified that His Excellency the Governor-General has, in pursuance of the provisions of the Fisheries Act, 1908, and of the Official Appointments and Documents Act, 1919, appointed

Bertie Buchanan, of Lauder,

to be an officer for the purposes of Part II of the first-mentioned Act in respect of the Otago Acclimatization District.

JOHN G. COBBE, Minister of Marine.

Deputy Registrars of Marriages, &c., appointed.

Registrar-General's Office,
Wellington, 25th June, 1935.

IT is hereby notified that the undermentioned persons have been appointed to be the Deputies of the Registrars of Marriages and of Births and Deaths for the districts set respectively opposite their names, viz. :—

Name.	District.
Stephen Peggie	Denniston.*
John Francis Keane	Rotorua.

* Births and Deaths only.

G. G. HODGKINS, Deputy Registrar-General.

Appointments in the Public Service.

Office of the Public Service Commissioner,
Wellington, 19th June, 1935.

THE Deputy Public Service Commissioner has made the following appointments in the Public Service:—

Leslie William Louisson,

to be Registrar of Marriages for the District of New Plymouth under the Marriage Act, 1908; Registrar of Births and Death for the District of New Plymouth under the Births and Deaths Registration Act, 1924; and Registrar of Births and Deaths of Maoris at New Plymouth under the Maori Births and Deaths Registration Regulations, 1935; Registrar of Electors and Returning Officer for the Electoral District of New Plymouth for the purposes of the Electoral Act, 1927; Registrar of the Supreme Court of New Zealand at New Plymouth and Sheriff for the District of Taranaki for the purposes of the Judicature Act, 1908; Clerk of the Magistrates' Courts at New Plymouth and Waitara for the purposes of the Magistrates' Courts Act, 1928; Clerk of the Licensing Committee for the District of New Plymouth for the purposes of the Licensing Act, 1908; and Local Patent Officer at New Plymouth for the purposes of section 15 of the Patents, Designs, and Trade-marks Act, 1921-22, as from the 19th day of June, 1935.

Alfred Ernest Reynolds,

to be Clerk of the Magistrates' Court at Wellington for the purposes of the Magistrates' Courts Act, 1928, and Clerk of the Licensing Committees for the Districts of Wellington and Hutt, as from the 19th day of June, 1935.

Thomas McCulloch Brooks,

to be Registrar of Marriages for the District of Stratford under the Marriage Act, 1908; Registrar of Births and Deaths for the District of Stratford under the Births and Deaths Registration Act, 1924; and Registrar of Electors and Returning Officer for the Electoral District of Stratford for the purposes of the Electoral Act, 1927; Clerk of the Magistrates' Court at Stratford for the purposes of the Magistrates' Courts Act, 1928, and Clerk of the Licensing Committee for the District of Stratford, as from the 15th day of June, 1935.

Frank Bird,

to be Registrar of Marriages for the District of Grey under the Marriage Act, 1908, and Registrar of Births and Deaths for the District of Grey under the Births and Deaths Registration Act, 1924, as from the 12th day of June, 1935.

Mervyn Simmonds,

to be Registrar of Marriages for the District of Cromwell under the Marriage Act, 1908, and Registrar of Births and Deaths for the District of Cromwell under the Births and Deaths Registration Act, 1924, as from the 15th day of June, 1935.

David Winstone Christie,

to be Registrar of Births and Deaths of Maoris at Poroporo, as from the 27th day of May, 1935.

James Mann Meffan,

to be Registrar of Births and Deaths of Maoris at Manutahi, as from the 1st day of February, 1935.

Charles Edwin Cumpsty,

to be Registrar of Births and Deaths of Maoris at Te Horo, as from the 27th day of May, 1935.

Mrs. Hilda Ellen Isabel Dane,

to be Registrar of Births and Deaths of Maoris at Pukepoto, as from the 4th day of June, 1935.

Joah George Tunnicliffe,

to be Registrar of Births and Deaths of Maoris at Orauta, as from the 27th day of May, 1935.

Nelson Henry Amos,

to be Registrar of Births and Deaths of Maoris at Bulls, as from the 10th day of June, 1935.

Thomas Gracie,

to be Registrar of Births and Deaths of Maoris at Whirinaki, as from the 4th day of June, 1935.

Donal O'Leary,

to be Deputy Registrar of Births and Deaths of Maoris at Tuatapere, as from the 19th day of June, 1935.

John Francis Keane,

to be Deputy Registrar of Births and Deaths of Maoris at Rotorua, as from the 18th day of June, 1935.

T. MARK, Secretary.

Incorporation of the Mortgage Corporation of New Zealand.

IN pursuance of the provisions of section 9 of the Mortgage Corporation of New Zealand Act, 1934-35, I, Adam Hamilton, acting for the Minister of Finance, hereby give public notice that the full amount of the capital of the Mortgage Corporation of New Zealand established under that Act has been subscribed: And I further notify and declare that on the 1st day of July, 1935, the shareholders of the said Mortgage Corporation shall become a body corporate with perpetual succession and a common seal and shall be capable of holding real and personal property, of suing and being sued, and of doing and suffering all such other acts and things as bodies corporate may lawfully do and suffer.

Dated at Wellington, this 26th day of June, 1935.

ADAM HAMILTON, for Minister of Finance.

Relief of Distressed Seamen.—Revocation of Agreement between Great Britain, Austria-Hungary, and Germany.

Marine Department,
Wellington, 20th June, 1935.

THE agreements set out in the Schedule hereto between Great Britain, Austria-Hungary, and Germany regarding the mutual relief of distressed seamen are not now in force.

JOHN G. COBBE, Minister of Marine.

SCHEDULE.

It is hereby notified that the undermentioned agreements are not now in force:—

1. The agreement between Great Britain and Austria-Hungary dated 26th November, 1880, and published in the *New Zealand Gazette*, 1883, at page 1665.
2. The agreement between Great Britain and Germany dated the 27th May, 1879, and published in the *New Zealand Gazette*, 1880, page 1613.

Prohibition of Issue of Money-orders and Transmission of Postal Correspondence.

THE Postmaster-General of the Dominion of New Zealand having reasonable ground for supposing that the organization whose name and address is shown in the Schedule hereunder is engaged in the conduct of an immoral business, it is hereby ordered, under section 32 of the Post and Telegraph Act, 1928, that no money-order in favour of the said organization shall be issued, and that no postal packet addressed to the said organization (either by its own or any assumed or fictitious name), or addressed to the address in the Schedule hereunder without a name, shall be either registered or forwarded by the Post Office of New Zealand.

SCHEDULE.

Falstaff Press, Inc., 230 Fifth Avenue, New York, U.S.A.

Dated at Wellington, this 25th day of June, 1935.

ADAM HAMILTON, Postmaster-General.

Prohibition of Issue of Money-orders and Transmission of Postal Correspondence.

THE Postmaster-General of the Dominion of New Zealand having reasonable ground for supposing that the persons whose names and addresses are shown in the Schedule hereunder are engaged in promoting or carrying out a lottery or scheme of chance, it is hereby ordered, under section 32 of the Post and Telegraph Act, 1928, that no money-order in favour of the said persons shall be issued, and that no postal packet addressed to the said persons (either by their own or any assumed or fictitious names), or addressed to any of the addresses in the Schedule hereunder without a name, shall be either registered or forwarded by the Post Office of New Zealand.

SCHEDULE.

Miss Alice Murphy, "Ashbourne," Frederick Street, Ryde, N.S.W.

Mr. Bert Ross, 232 William Street, Sydney, N.S.W.

Mrs. Rudd, 119 Sydney Street, Willoughby, N.S.W.

Dated at Wellington, this 25th day of June, 1935.

ADAM HAMILTON, Postmaster-General.

Members of the Awatere Rabbit Board elected.—(Notice No. Ag. 3300.)

Department of Agriculture,
Wellington, 19th June, 1935.

NOTICE has been received under the hand of the Returning Officer for the purposes of the first election of members of the Awatere Rabbit Board established under the Rabbit Nuisance Act, 1928, that

Ian Hugh Cameron,
Clarence George Lowry Hunt,
Andrew Donald Rutherford,
Arthur David West, and
Parker Westera

have been duly elected as members of the said Board.

CHAS. E. MACMILLAN, Minister of Agriculture.

Producers' Representatives on the New Zealand Poultry Board appointed.—(Notice No. Ag. 3301.)

Department of Agriculture,
Wellington, 25th June, 1935.

HIS Excellency the Governor-General has been pleased, in pursuance of paragraph (b) of subsection (2) of section 3 of the Poultry-runs Registration Act, 1933, to appoint

George Sterndale Bates, Esquire, and
Thomas Edward Harold Evans, Esquire,

to be Producers' Representatives on the New Zealand Poultry Board established under the said Act.

CHAS. E. MACMILLAN, Minister of Agriculture.

Interim Return of Sheep in the Dominion on the 30th April, 1935.—(Notice No. Ag. 3303.)

Department of Agriculture,
Wellington, 26th June, 1935.

THE following particulars are published for general information:—

APPROXIMATE NUMBER OF SHEEP IN THE DOMINION ON THE 30TH APRIL, 1935.

District.	Number of Sheep.		Increase (+) or Decrease (-).
	Final Return, 1934.	Interim Return, 1935.	
Auckland..	2,937,554	3,107,611	+170,057
Gisborne-Hawke's Bay	6,496,846	6,620,263	+123,417
Wellington-West Coast	5,830,188	5,936,896	+106,708
North Island totals	15,264,588	15,664,770	+400,182
Marlborough - Nelson-Westland	1,390,158	1,383,261	- 6,897
Canterbury-Kaikoura	5,634,273	5,557,971	- 76,302
Otago ..	6,360,019	6,361,245	+ 1,226
South Island totals	13,384,450	13,302,477	- 81,973
Dominion totals	28,649,038	28,967,247	+318,209

NUMBER OF SHEEP IN THE DOMINION AND EXPORT OF MUTTON AND LAMB FOR THE PAST TEN YEARS.

Year ended 30th April	Number of Sheep in Dominion.	Mutton Carcasses exported.	Legs and Pieces exported.	Lamb Carcasses exported.
1926 ..	24,904,993	2,008,481	1,415	4,795,070
1927 ..	25,964,016	2,166,405	3,847	4,965,645
1928 ..	27,133,810	2,244,909	5,931	6,047,836
1929 ..	29,051,382	1,922,242	4,337	5,957,578
1930 ..	30,841,287	1,977,949	5,047	6,182,930
1931 ..	29,792,516	2,473,531	3,428	7,627,164
1932 ..	28,691,788	2,574,222	5,043	8,393,392
1933 ..	27,755,966	2,370,483	2,480	8,840,130
1934 ..	28,649,038	2,064,675	1,256	8,761,218
1935 ..	28,967,247*	2,189,300	2,501	9,316,873

* Interim figure.

CHAS. E. MACMILLAN, Minister of Agriculture.

Teachers' Appeal Board.—Grading and Classification of Teachers.

Education Department,
Wellington, 17th June, 1935.

IT is hereby notified that the Appeal Boards for 1935, set up to hear appeals in connection with the grading or classification of teachers, will consist of—

Chairman—

Thomas Richard Cresswell, M.A.

Representative of Education Department—

Alexander Bell, M.A.

Representatives of Teachers—

Secondary-school Teachers—

Frank Hyde Campbell, B.A.

John Alexander Colquhoun, B.Sc.

Technical-school Teachers—

Thomas Brinsley Bowring.

Alfred Morris Jones, A.I.A.N.Z.

Primary-school Teachers—

William Fulton Abel.

Francis Albert Garry.

George Frederick Griffiths.

Margaret Emma Magill.

S. G. SMITH, Minister of Education.

Supplementary Teachers' Register and Supplementary Graded List of Primary, Secondary, and Technical School Teachers, 1935.

Education Department,
Wellington, 21st June, 1935.

THE following list of teachers is issued under the authority of the Minister of Education in accordance with the requirements of the Education Act. The list contains the names of—

(a) Teachers added to the Teachers' Register:

(b) Teachers already in the Teachers' Register—

(1) Now graded, but not previously graded:

(2) Whose grading has been altered as the result of correction in marks or change in certificate:

(3) Who are now graded under an additional division.

N. T. LAMBOURNE, Director of Education.

Name.	Certificate.	Grading.	Date of Grading or Certificate or Promotion.
Beck, James Alexander ..	..	Sec. D ..	28/5/35
Begg, Alan Thomas, M.A. ..	B	Sec. D. ..	20/6/35
Boagey, Ivan Loftus, B.A. ..	B	Sec. D. ..	5/6/35
Briggs, Charles Walter, M.A. ..	A	P. 116 ..	16/4/35
Buchan, Katharine Atholl ..	D	P. 186 ..	1/1/35
Duff, Florence Fraser, M.A. ..	B	P. 200 ..	1/1/35
Ewen, Edmund Alfred ..	C	P. 134 ..	1/1/35
Feildhouse, Arthur Esmond, M.A. ..	A	Sec. D. ..	15/6/35
Finkelstein, Joseph, M.Sc. ..	..	Sec. D. ..	15/6/35
Flynn, Mrs. Clara Ellen ..	C	P. 175 ..	1/1/35
Geddes, Agnes Selina ..	..	e. 1. ..	31/5/35
Hepworth, Jack Beaumont ..	B	P. 180 ..	1/1/35
Hill, Douglas Rae ..	D	P. 207 ..	1/1/35
Hogan, John Patrick ..	D	P. 219 ..	1/1/35
Hosking, Noel James ..	..	Sec. D. ..	15/6/35
Kennedy, Percival Roy ..	Lic.	..	*30/6/35
Kelly, Gerald Peter, B.A. ..	B	Sec. D. ..	15/6/35
McWhirter, Margaret Harriet Rachel ..	..	Tech. D II, C III	28/5/35
Rae, Kenneth William, M.A. ..	B	Sec. D. ..	25/5/35
Richardson, Mrs. Genevieve Marriott ..	D	P. 199 ..	14/6/35
Shackleton, Allan James, A.M.I.E.E., B.E. ..	..	Sec. C. ..	15/6/35
Strang, Milo Thelma, B.A. ..	B	Sec. D. ..	28/5/35
Thomas, Florence Helen Marjorie ..	C	P. 134 ..	1/1/35
Whimp, Mrs. Alice Annie ..	C	P. 173 ..	1/1/35

* License renewed to 30/6/37.

Notice of Intention to take Land in Blocks X, XIII, and XIV, Paeroa Survey District, for the Purposes of Gravel-pits.

NOTICE is hereby given that it is proposed, under the provisions of the Public Works Act, 1928, to take the land described in the Schedule hereto for the purposes of gravel-pits: And notice is hereby further given that the plan of the land so required to be taken is deposited in the Post-office at Reporoa, and is there open for inspection; and that all persons affected by the taking of the said land should, if they have any well-grounded objections to the taking of such land, set forth the same in writing, and send such writing, within forty days from the first publication of this notice, to the Minister of Public Works at Wellington.

SCHEDULE.

Approximate Areas of the Pieces of Land required to be taken.	Being Portion of	Situated in Block	Situated in Survey District of	Shown on Plan	Coloured on Plan
A. R. P. 6 1 34	Rotomahana-Parekarangi No. 3A Section 3A No. 1 Block	X	Paeroa ..	P.W.D. 89564	Blue.
16 0 2	Rotomahana-Parekarangi No. 3A Section 2B Block (S.O. 27974.)	X	.. ..	P.W.D. 89564	Red.
1 1 8	Section 2, formerly part Paeroa South C No. 1 Block (S.O. 27976.)	XIII	.. ..	P.W.D. 89565	..
12 3 22	Section 9, formerly part Paeroa East No. 4B No. 2D Block	XIV	.. ..	P.W.D. 89566	..
3 2 24	Paeroa East No. 3B Block (S.O. 27978.) (Auckland R.D.)	XIV	.. ..	P.W.D. 89566	Blue.

In the Auckland Land District; as the same are more particularly delineated on the plans marked and coloured as above mentioned, and deposited in the office of the Minister of Public Works at Wellington.

As witness my hand at Wellington, this 25th day of June, 1935.

(P.W. 62/86/3.)

JOHN BITCHENER, Minister of Public Works.

Result of Election of a Member of a River Board.

Department of Internal Affairs,
Wellington, 25th June, 1935.

THE following result of the election of a member of a River Board has been received from the Returning Officer and is published in accordance with the provisions of the River Boards Amendment Act, 1913.

J. W. HEENAN, Under-Secretary.

Waimatuku River District, Counties of Southland and Wallace—

Waimatuku Subdivision—
Alexander Anderson.

(I.A. 1933/131/41.)

Officiating Ministers for 1935.—Notice No. 26.

Registrar-General's Office,
Wellington, 25th June, 1935.

PURSUANT to the provisions of the Marriage Act, 1908, the following names of Officiating Ministers within the meaning of the said Act are published for general information:—

Brethren.

Mr. Neil Frederick Rowe.

The Ratana Established Church of New Zealand.

Papa Tautuhi.

G. G. HODGKINS, Deputy Registrar-General.

Commissioner of the Supreme Court appointed.

NOTICE.

ROY MILNER STONHAM, Esquire, of 88 Pitt Street, Sydney, New South Wales, a Solicitor of the Supreme Court of New South Wales, has this day been appointed by the Right Honourable Sir Michael Myers, K.C.M.G., Chief Justice of New Zealand, a Commissioner of the Supreme Court of New Zealand in New South Wales under the 47th section of the Judicature Act, 1908, for the purpose of administering and taking all such oaths, affidavits, and affirmations as in the said section mentioned.

Dated at Wellington, this 20th day of June, 1935.

W. W. SAMSON,
Registrar, Supreme Court, Wellington.

Branch of Friendly Society registered.

Friendly Societies Department,
Wellington, 19th June, 1935.

THE St. John's Branch, No. 866, with registered office at Methven, is registered as a branch of The New Zealand District of the Hibernian-Australasian Catholic Benefit Society Friendly Society, under the Friendly Societies Act, 1909, this 19th day of June, 1935.

R. WITHEFORD,
Registrar of Friendly Societies.

Public Trust Office Act, 1908, and its Amendments.—Election to administer Estates.

NOTICE is hereby given that the Public Trustee has filed in the Supreme Court an election to administer in respect of the several estates of the persons deceased whose names, residences, and occupations (so far as known) are hereunder set forth.

No.	Name.	Occupation.	Residence.	Date of Death.	Date Election filed.	Testate or Intestate.	Stamp Office concerned.
1	Andrews, John ..	Farmer ..	Hazelburn ..	25/5/35	21/6/35	Testate	Christchurch.
2	Boaler, Lizzie Hensley ..	Spinster ..	Haumoana ..	6/6/35	21/6/35	..	Napier.
3	Cole, Grace Catherinc ..	Married woman ..	Kaitieke ..	14/5/35	21/6/35	..	Auckland.
4	Davey, Henry ..	Carpenter ..	Christchurch ..	19/5/35	21/6/35	..	Christchurch.
5	Dempsey, Christina ..	Married woman ..	.. ..	9/5/35	21/6/35	Intestate	..
6	Dempster, Margaret Reid ..	Spinster ..	Dunedin ..	30/5/35	21/6/35	Testate	Dunedin.
7	Dickson, James ..	Retired labourer ..	Auckland ..	28/5/35	21/6/35	Intestate	Auckland.
8	Hunt, John David Campbell	Labourer ..	Nelson ..	8/4/35	21/6/35	..	Nelson.
9	Johnson, Joseph ..	Motor-driver ..	Auckland ..	3/6/35	21/6/35	..	Auckland.
10	Le Breton, Isabelle Ada ..	Married woman ..	Christchurch ..	1/6/35	21/6/35	Testate	Christchurch.
11	Parke, Mary Anne ..	Widow ..	Wellington ..	15/5/35	21/6/35	..	Wellington.
12	Semple, Alice ..	Married woman ..	Lowburn Ferry ..	25/3/35	21/6/35	..	Dunedin.
13	Terris, Florence Louise ..	.. ..	Christchurch ..	28/5/35	21/6/35	..	Christchurch.

Public Trust Office, Wellington, 24th June, 1935.

E. O. HALES, Public Trustee.

Abstract of Railway Working Account.

FOUR-WEEKLY PERIOD ENDED 25TH MAY, 1935, WITH COMPARATIVE FIGURES FOR CORRESPONDING PERIOD OF PREVIOUS YEAR.

Section.	Revenue.			Expenditure.			Net Revenue.	
	1935-36.	1934-35.	Variation.	1935-36.	1934-35.	Variation.	1935-36.	1934-35.
	£	£	£	£	£	£	£	£
Kaihu	310	341	- 31	441	477	- 36	131	136
Gisborne	1,807	1,117	+ 690	1,874	1,348	+ 526	67	231
North Island main line and branches	275,980	261,618	+ 14,362	230,191	216,775	+ 13,416	45,789	44,843
South Island main line and branches	199,892	194,910	+ 4,982	162,724	156,561	+ 6,163	37,168	38,349
Westport	5,737	6,099	- 362	4,646	4,448	+ 198	1,091	1,651
Nelson	796	1,008	- 212	1,493	1,325	+ 168	697	317
Picton	1,862	1,619	+ 243	2,124	1,870	+ 254	262	251
Total railway operation	486,384	466,712	+ 19,672	403,493	382,804	+ 20,689	82,891	83,908
Miscellaneous revenue	23,778	24,477	- 699	..	..	..	23,778	24,477
Lake Wakatipu steamers	654	688	- 34	675	641	+ 34	21	47
Refreshment-rooms, advertising, motor service, and other subsidiary services	19,902	16,800	+ 3,602	18,063	15,135	+ 2,928	1,839	1,165
Departmental dwellings	9,847	10,521	- 674	12,030	13,155	- 1,125	2,183	2,634
Total	540,565	518,698	+ 21,867	434,261	411,735	+ 22,526	106,304	106,963

1ST APRIL, 1935, TO 25TH MAY, 1935, WITH COMPARATIVE FIGURES FOR PERIOD 1ST APRIL, 1934, TO 26TH MAY, 1934.

Revenue.			Expenditure.			Net Revenue.	
1935-36.	1934-35.	Variation.	1935-36.	1934-35.	Variation.	1935-36.	1934-35.
£	£	£	£	£	£	£	£
754	911	- 157	911	1,110	- 199	157	199
3,119	2,458	+ 661	3,552	2,732	+ 820	433	274
549,234	526,346	+ 22,888	450,170	429,297	+ 20,873	99,064	97,049
395,038	385,075	+ 9,963	316,999	310,096	+ 6,903	78,039	74,979
11,023	11,595	- 572	8,722	8,378	+ 344	2,301	3,217
1,675	2,050	- 375	2,736	2,504	+ 232	1,061	454
4,060	3,745	+ 315	4,145	3,799	+ 346	85	54
964,903	932,180	+ 32,723	787,235	757,916	+ 29,319	177,668	174,264
43,938	50,724	- 6,786	..	..	..	43,938	50,724
1,643	1,525	+ 118	1,314	1,325	- 11	329	200
42,715	33,889	+ 8,826	36,754	31,221	+ 5,533	5,961	2,668
19,570	20,956	- 1,386	23,471	25,790	- 2,319	3,901	4,834
1,072,769	1,039,274	+ 33,495	848,774	816,252	+ 32,522	223,995	223,022

ANALYSIS OF RAILWAY OPERATING REVENUE AND TRAFFIC.

	Four-weekly Period.			Year to Date.		
	1935-36.	1934-35.	Variation.	1935-36.	1934-35.	Variation.
	£	£	£	£	£	£
Passengers	104,716	102,939	+ 1,777	236,491	191,717	+ 44,774
Parcels, luggage, and mails	22,116	21,362	+ 754	43,794	42,073	+ 1,721
Goods	350,229	333,487	+ 16,742	666,927	681,872	- 14,945
Labour and demurrage	9,323	8,924	+ 399	17,691	16,518	+ 1,173
Total railway operating revenue	486,384	466,712	+ 19,672	964,903	932,180	+ 32,723
Passengers No.	1,412,186	2,244,623	- 832,437	2,625,019	3,383,535	- 758,516
Live-stock Tons	53,952	49,499	+ 4,453	99,841	114,170	- 14,329
Timber	29,578	26,110	+ 3,468	55,695	50,059	+ 5,636
Other goods	435,493	428,289	+ 7,204	831,810	856,220	- 24,410
Total goods	519,023	503,898	+ 15,125	987,346	1,020,449	- 33,103
Road Motor Services—						
Passengers No.	236,180	218,599	+ 17,581	475,482	443,291	+ 32,191
Revenue £	7,386	6,201	+ 1,185	15,410	12,616	+ 2,794

ANALYSIS OF RAILWAY OPERATING EXPENDITURE.

	Four-weekly Period.			Year to Date.		
	1935-36.	1934-35.	Variation.	1935-36.	1934-35.	Variation.
	£	£	£	£	£	£
Maintenance—						
Way and works	78,629	78,013	+ 616	154,437	152,850	+ 1,587
Signals and electrical appliances	10,670	10,580	+ 90	20,590	20,561	+ 29
Rolling-stock	100,690	93,800	+ 6,890	192,195	181,601	+ 10,594
Transportation—						
Locomotive	89,373	86,443	+ 2,930	174,792	171,404	+ 3,388
Traffic	106,772	97,060	+ 9,712	210,433	197,201	+ 13,232
General charges	5,246	4,666	+ 580	10,453	9,736	+ 717
Superannuation subsidy	12,113	12,242	- 129	24,335	24,563	- 228
Total operating expenses	403,493	382,804	+ 20,689	787,235	757,916	+ 29,319
Net operating revenue	82,891	83,908	- 1,017	177,668	174,264	+ 3,404
Total railway operating revenue	486,384	466,712	+ 19,672	964,903	932,180	+ 32,723

Capital cost of open lines as at 31st March, 1933 £ 51,480,949
 Capital cost of open lines as at 31st March, 1934 £ 53,909,347

Polling-places for the Lyttelton Electoral District appointed.

GALWAY, Governor-General.

IN pursuance and in exercise of the powers conferred upon me by the Electoral Act, 1927, I, George Vere Arundell, Viscount Galway, Governor-General of the Dominion of New Zealand, do hereby abolish all existing polling-places, and do hereby appoint the places mentioned in the Schedule hereto to be the polling-places in the said Electoral District of Lyttelton.

SCHEDULE.

LYTTELTON ELECTORAL DISTRICT.

Akaroa, the Courthouse.
Barry's Bay, the Public School.
Cashmere Hills, Room in Middle Sanatorium.
Cashmere Hills, the Public School.
Chatham Islands, Waitangi, old Post-office Building.
Chatham Islands, Kaingaroa, the Schoolhouse.
Chatham Islands, Owenga, the School.
Colombo Street, at foot of Cashmere Hills, Cashmere Stores, Ltd.
Diamond Harbour (Tea Kiosk).
Duvauchelle, the Council Chambers.
Governor's Bay, the Public School.
Heathcote, the Public School.
Le Bon's Bay, the Public School.
Little Akaloa, the Public School.
Lyttelton, the Colonists' Hall.
Lyttelton, the St. John's Presbyterian Hall.
Lyttelton West, the Anglican Schoolroom.
Mount Pleasant, Garage attached to the Mount Pleasant Store, Summer Road.
Okain's Bay, the Public Hall.
Opawa, the Public School, Ford Road.
Opawa, garage, residence of A. W. McKay, 314 Hills Road, St. Martins.
Pigeon Bay, the Public School.
Port Levy, the Public School.
Redcliffs, the Public School.
Sumner, the Town Hall.
Takamatua, the Public School.
Teddington, the Public School.
Wainui, the Public School.
Woolston, McDonald Hall, Aldwin's Road.
Woolston, the Public School (principal).
Woolston, St. John's Anglican Schoolroom.

As witness the hand of His Excellency the Governor-General, this 26th day of June, 1935.

E. A. RANSOM,

Acting Minister in Charge of Electoral Department.

CROWN LANDS NOTICES.

Land in Wellington Land District for Selection on Optional Tenure.

District Lands and Survey Office,
Wellington, 25th June, 1935.

NOTICE is hereby given that the undermentioned section is open for selection on optional tenure under the Land Act, 1924, and applications will be received at the District Lands and Survey Office, Wellington, up to 4 o'clock p.m. on Monday, the 29th July, 1935.

Applicants should appear personally for examination at the District Lands and Survey Office, Wellington, on Wednesday, the 31st July, 1935, at 10.30 o'clock a.m., but if any applicant is unable to attend he may be examined by any other Land Board or by any Commissioner of Crown Lands.

The ballot will be held immediately upon conclusion of the examination of applicants.

SCHEDULE.

WELLINGTON LAND DISTRICT.—THIRD-CLASS LAND.

Kaitieke County.—Manganui Survey District.

SECTION 28, Block XVI: Area, 394 acres. Capital value, £100. Deposit on deferred payments, £5: Half-yearly instalment on deferred payments, £3 1s. 9d. Renewable lease: Half-yearly rent, £2.

Weighted with the sum of £397 (payable in cash) for improvements, comprising four-roomed dwelling, cow byre and shed, 124 chains of road boundary and subdivisional fencing, 20 acres cleared and stumped, 20 acres surface sown, and approximately 50,000 ft. of millable timber.

This property is situated one mile and a quarter from Horopito Railway-station, Post-office, and School, and

ten miles from Raetihi Dairy Factory and Saleyards. There are about 300 acres of level land, balance undulating, subdivided into three paddocks. Poor light volcanic soil on clay and shingle. A very poor proposition, not suitable as a separate holding. Altitude, 2,100 ft. to 2,400 ft. above sea-level.

Application forms and any further information desired may be obtained from—

H. W. C. MACKINTOSH,
Commissioner of Crown Lands.

(L. and S. 22/3430.)

Lands in Nelson Land District for Selection on Renewable Lease.

District Lands and Survey Office,
Nelson, 26th June, 1935.

NOTICE is hereby given that the undermentioned sections are open for selection on renewable lease under the Land Act, 1924; and applications will be received at the District Lands and Survey Office, Nelson, up to noon on Wednesday, 10th July, 1935.

Applicants should appear personally for examination at the Lands and Survey Office, Nelson, on Thursday, 11th July, 1935, at 10.30 a.m., but if any applicant is unable to attend he may be examined by any other Land Board or by any Commissioner of Crown Lands. The ballot will be held immediately upon conclusion of the examination of applicants.

NOTE.—These lands are offered in terms of section 153 of the Land Act, 1924, which provides that no right to any mineral under the surface shall pertain to the lessees whose rights shall be to the surface soil only.

SCHEDULE.

NELSON LAND DISTRICT.

FIRST-CLASS LAND.

Buller County.—Kawatiri Survey District.—Karamea Mining District.

(Westport Harbour Endowment.)

PART Section 14, Block II, and Section 2, Block VI: Area, 9 acres 1 rood 16 perches. Capital value, £30; half-yearly rent, 12s.

Weighted with the sum of £450 for improvements, comprising dwelling of five rooms, bathroom, and pantry, 30 chains of fencing—property subdivided into two paddocks—and 8 acres felled, stumped, and grassed. This sum is payable in cash or by a deposit of £50, and the balance secured on mortgage to this Department—instalments £24 per annum to discharged soldiers and £26 per annum to others.

These sections are situated on the Waimangaroa Road, within half a mile of the school, post-office, and railway-station, and ten miles from the Buller Dairy Factory. Access by formed road. Mostly flat land running to hillside at the back. Water supplied by pipes from small creek. Soil fair, resting on gravel formation. A few blackberries are in evidence. The property is suitable for a homestead-site and for gardening.

Buller County.—Mokihinui Survey District.—Karamea Mining District.

(Westport Harbour Endowment.)

Section 55, Block XI: Area, 5 acres 2 roods 33 perches. Capital value, £6; half-yearly rent, 2s. 6d.

Section is situated on Westport—Seddonville Road, near the Mokihinui Railway-station and St. Helens Post-office, and one mile from Summerlea School. The land is undulating and hillside, the back and western end running on to a bluff. Part of the area has been grassed but is now in fern and blackberry. Soil is poor to fair resting on sandstone formation; poorly watered. General quality of section is poor.

THIRD-CLASS LAND.

Murchison County.—Tutaki Survey District.—Westland Mining District.

(Exempt from payment of rent for four years.*)

(National Endowment.)

Section 19, Block VI: Area, 858 acres. Capital value, £215; half-yearly rent, £4 6s.

* Exemption is subject to improvements being effected by the selector to the value of twice the amount of rent exempted.

Weighted with £63 (payable in cash) for improvements, comprising hay-shed and 160 chains of poor fencing.

Section is situated in the Blackwater Valley, and comprises small flats along Blackwater Stream, balance steep, rough hillside. Access is from Murchison, which is about ten miles distant by seven miles of good motor road and three miles of unmetalled dray-road. There are about 230 acres old clearing

(now dense fern) and 628 acres of bush land which will not pay to fall. The soil is of fair quality on flat, poor on hills, resting on sandstone formation. The forest is light, comprising mixed bush with a medium undergrowth of birch, &c. Well watered by streams.

Murchison County.—Tutaki Survey District.—Westland Mining District.

(Exempt from payment of rent for ten years.)
(National Endowment.)

Section 4, Block VII: Area, 659 acres. Capital value, £165; half-yearly rent, £3 6s.

Weighted with £200 for improvements, comprising 350 acres felled and burned and 11 acres cleared and stumped. This sum is payable in cash or by a deposit of £20, and the balance secured on instalment mortgage to this Department for a term of fifteen years—annual instalments £17 4s. 2d. to discharged soldiers and £17 15s. 6d. to others.

A grazing property, situated on Blackwater Road, seven miles from Longford Post-office, four miles from Mangles School, thirty-four miles from Glenhope Railway-station, and nine miles from Murchison Dairy Factory and Saleyards. Access from Murchison is by six miles good road, one mile dray-road, and two miles partly formed road. About 12 acres are flat land, balance steep hill country. Altitude, 600 ft. to 2,500 ft. Soil poor, resting on sandstone; watered by permanent streams. Approximately 350 acres felled and grassed (now in fern), 11 acres felled and stumped, and 298 acres in natural state. A certain amount of blackberry on road frontage. Approximately 200 chains of post-and-wire fencing, mostly burnt and lying on ground, all subdivision fences burnt down by fern fire. Buildings comprise a four-roomed lean-to cottage, cart-shed, hay-shed, and cow-byre. Buildings and fencing are considered to be of no value.

For any further details required apply to—

A. F. WATERS,
Commissioner of Crown Lands.

(L. and S. XI/4/616.)

Settlement Land in Southland Land District for Selection on Renewable Lease.

District Lands and Survey Office,
Invercargill, 25th June, 1935.

NOTICE is hereby given that the undermentioned section is open for selection on renewable lease under the Land for Settlements Act, 1925; and applications will be received at the District Lands and Survey Office, Invercargill, up to 4 o'clock p.m. on Tuesday, 16th July, 1935.

Applicants should appear personally for examination at the District Lands and Survey Office, Invercargill, on Thursday, 18th July, 1935, at 10.30 a.m., but if any applicant is unable to attend he may be examined by any other Land Board or by any Commissioner of Crown Lands.

The ballot will be held immediately upon conclusion of the examination of applicants.

SCHEDULE.

SOUTHLAND LAND DISTRICT.—FIRST-CLASS LAND.

Southland County.—New River Hundred.—Monte Cristo Settlement.

SECTION 4s and part Section 3s: Area, 165 acres 1 rood 4 perches. Capital value, £1,460; half-yearly rent, £36 10s.

Weighted with £320 for improvements, consisting of buildings, fencing, and draining. This sum is payable in cash or by a cash deposit of £80, and the balance secured on instalment mortgage over a period of twenty years, half-yearly instalments of principal and interest combined amounting to £9 19s. 5d.

A dairying property, situated within three miles from Wright's Bush Railway-siding, School, Post-office, and Dairy Factory by a good metalled road. Altitude, 40 ft. above sea-level.

Full particulars may be obtained from—

B. C. McCABE,
Commissioner of Crown Lands.

(L. and S. 26/5538.)

STATE FOREST SERVICE NOTICES.

Milling-timber for Sale by Public Tender.

State Forest Service,
Palmerston North, 25th June, 1935.

NOTICE is hereby given that written tenders for the purchase of the undermentioned milling-timber will close at this office at 4 p.m. on Monday, the 15th day of July, 1935.

SCHEDULE.

WELLINGTON FOREST-CONSERVATION REGION.—WELLINGTON LAND DISTRICT.

ALL the milling-timber on that piece of land, containing 55 acres, more or less, being portion of State Forest No. 67, Block XVI, Kaitieke Survey District, about one mile and a half from Raurimu Railway-station.

The total estimated quantity of timber in cubic feet is 82,307, or in board feet 565,000, made up as follows:—

Species.	Cubic Feet.	Board Feet.
Rimu	42,857	336,950
Miro	3,755	24,050
Kahikatea	12,552	86,950
Matai	16,310	111,450
Totara	833	5,600
	82,307	565,000

Upset price: £828.

Time for removal: One year and a half.

Terms of Payment.

A marked cheque for one-fifth of the amount tendered, together with £1 ls. license fee, must accompany the tender, and the balance be paid in eight equal monthly payments, the first falling due three months after the date of sale.

Terms and Conditions.

1. All instalment-payments shall be secured by "on demand" promissory notes made and endorsed to the satisfaction of the Commissioner of State Forests, and interest at the rate of 1 per cent. per annum in excess of current bank overdraft rates will be charged on all notes overdue from the date of maturity to the date of payment.

2. The right to cut and remove the timber will be sold in accordance with the provisions of the Forests Act, 1921-22, the regulations in force thereunder, and these conditions.

3. The aforementioned quality, quantity, and kind as to the said timber shall be taken as sufficiently accurate for the purposes of this sale, and no contract for the purchase shall be voidable, nor shall the successful purchaser be entitled to any abatement in price, by reason of the said timber being of less quantity, quality, or kind as stated herein or in any advertisement having reference to the said timber.

4. A return giving the number of logs cut of each species and their contents must be made quarterly by the licensee on the last days of March, June, September, and December, respectively, in each year. A return must also be made on the same dates showing the output of sawn timber of each species. These returns may be ascertained and verified by inspection of the books of the mill, or by such other means as the Conservator may require, and for this purpose the accounts and books shall be open to the inspection of the Conservator, a Forest Ranger, or other duly authorized officer.

5. The attention of all tenderers is drawn to the fact that the local controlling body may require the successful tenderer to pay any claims or charges which may be made by that body for the maintenance of the road over which the timber may be transported, and before a sawmill license is issued a letter indicating that satisfactory arrangements have been made in this connection must be produced to the undersigned.

6. Intending tenderers are expected to visit the locality and to satisfy themselves in every particular on all matters relative to the sale.

7. Each tenderer must state the total price that he is prepared to pay for the timber. The highest or any tender will not necessarily be accepted, and the timber described is submitted for sale subject to the final acceptance of the tender by the Commissioner of State Forests.

8. The right is reserved to the Commissioner of State Forests to withdraw from sale any or all of the said timber either before or after the closing date for receipt of tenders.

9. If no tender is accepted for the timber herein mentioned it will remain open for application at the upset price for three months from the date tenders close.

10. Tenders should be on the special form obtainable from any office of the State Forest Service, and should be enclosed in envelopes addressed "Conservator of Forests, Palmerston North," and endorsed "Tender for Timber."

The conditions, which will be inserted in the license to be issued to the purchaser, and further particulars may be obtained on application to the undersigned or to the Director of Forestry, Wellington.

D. MACPHERSON, Conservator of Forests.

Milling-timber withdrawn from Sale.

State Forest Service,
Hokitika, 25th June, 1935.

NOTICE is hereby given that the milling-timber in Block XII, Ahaura Survey District, Westland Land District, advertised for sale by public auction in *Gazette* No. 40 of the 30th May, 1935, on page 1546, is hereby withdrawn from sale.

S. A. C. DARBY, Conservator of Forests.

BANKRUPTCY NOTICES.*In Bankruptcy.*

In the Estate of **ALBERT FREDERICK BAKER**, of Whangarei, Taxi-driver.

NOTICE is hereby given that a first and final dividend of 1s. 5d. in the pound is now payable at my office on all proved and accepted claims.

A. L. TRESIDDER,
Whangarei, 17th June, 1935. Official Assignee.

In Bankruptcy.—In the Supreme Court of New Zealand.

NOTICE is hereby given that **EDWARD ANTHONY THOMAS COSTELLO**, of Ngatea, Greengrocer, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at the Courthouse, Thames, on Wednesday, the 3rd day of July, 1935, at 10 o'clock a.m.

Dated at Auckland, this 21st day of June, 1935.

A. W. WATTERS,
Official Assignee.

In the Supreme Court of New Zealand,
Canterbury District
(Christchurch Registry).

In the matter of Part IV of the Administration Act, 1908, and in the matter of the Estate of **WILLIAM ROBERT JENNINGS**, late of 125 Weston Road, Papanui, Baker and Grocer (deceased).

I HEREBY give notice that by an order of the Supreme Court, Christchurch, dated 19th June, 1935, I was appointed administrator of the estate of the above-named, and I hereby call a meeting of creditors to be held at my office in the Government Departmental Buildings, Worcester Street, Christchurch, on Wednesday, the 26th day of June, 1935, at 10.30 a.m.

All claims against the above estate must be lodged with me on or before the 19th August, 1935.

J. H. ROBERTSON,
Official Assignee.

Christchurch, 20th June, 1935.

In Bankruptcy.—In the Supreme Court of New Zealand.

NOTICE is hereby given that **WILLIAM ALEXANDER BROWN**, of Timaru, Commission Agent, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at my office on Thursday, the 27th day of June, 1935, at 2.15 o'clock p.m.

Dated at Timaru, this 19th day of June, 1935.

W. HARTE,
Official Assignee.

LAND TRANSFER ACT NOTICES.

NOTICE is hereby given that the parcel of land hereinafter described will be brought under the provisions of the Land Transfer Act, 1915, unless caveat be lodged forbidding the same within one calendar month from the date of publication of the *New Zealand Gazette* containing this notice:—

8074. **McINROY PATON**.—Allotment 63, Section 1, of small lots near the Village of Howick, containing 1 acre. Occupied by applicant. Plan 25712.

Diagram may be inspected at this office.

Dated this 24th day of June, 1935, at the Land Registry Office, Auckland.

W. JOHNSTON, District Land Registrar.

APPLICATION having been made to me for the issue of new certificates of title in the name of **SAMUEL BOLTON**, of Kohinui, Farmer, for (a) 100 acres, more or less, being Section 2A, Block I, Makuri Survey District, being all the land comprised in certificate of title, Vol. 29A, folio 235; (b) 100 acres, more or less, being Section 4, Block I, Makuri Survey District, being all the land comprised in certificate of title, Vol. 100, folio 197; (c) 100 acres, more or less, being Section 12, Block I, Makuri Survey District, being all the land

comprised in certificate of title, Vol. 29A, folio 258 (Wellington Registry); and evidence having been lodged of the loss or destruction of the said certificates of title, I hereby give notice that I will issue the new certificates of title as requested after fourteen days from the date of the *Gazette* containing this notice.

Dated this 26th day of June, 1935, at the Lands Registry Office, Wellington.

J. J. L. BURKE, District Land Registrar.

NOTICE is hereby given that the parcel of land herein after described will be brought under the provisions of the Land Transfer Act, 1915, unless caveat be lodged forbidding the same within one calendar month from the date of publication of the *New Zealand Gazette* containing this notice:—

No. 1676. **HANORAH MCCAULEY**.—All the land on plan 2411, being Section 17, Town of Bulwer, situated in Block VI, French Pass Survey District. Occupied by applicant.

Diagram may be inspected at this office.

Dated this 24th day of June, 1935, at the Land Registry Office, Nelson.

E. C. ADAMS, District Land Registrar.

APPLICATION having been made to me for the issue of a new certificate of title in the name of **MAUD MARY DAVEY**, wife of **HENTON MACAULAY DAVEY**, of Dunedin, Architect, for 9 perches, more or less, situated in the City of Dunedin, being part of Section 60, Block XXVI, on the public map of the Town of Dunedin, the said parcel of land being more particularly shown on plan deposited in the Land Registry Office at Dunedin as No. 2483, and being the whole of the land comprised and described in certificate of title, Register-book Vol. 172, folio 239 (Otago Registry), and evidence having been lodged of the loss or destruction of the said certificate of title, I hereby give notice that it is my intention to issue such new certificate of title at the expiration of fourteen days from the date of the *Gazette* containing this notice.

Dated at the Land Registry Office, Dunedin, this 19th day of June, 1935.

WM. PHILIP MORGAN, District Land Registrar.

ADVERTISEMENTS.**THE COMPANIES ACT, 1933, SECTION 282 (4).**

NOTICE is hereby given that at the expiration of three months from this date the names of the undermentioned companies will, unless cause is shown to the contrary, be struck off the Register and the companies will be dissolved:—

The Bay of Plenty Flaxmilling Company, Limited. 1908/36.

The Moss Stewart Proprietary, Limited. 1926/40.

W. J. Mann and Company, Limited. 1926/66.

Bricks Limited. 1926/240.

Hauraki Alaska Gold-mining Company, Limited. 1927/141.

The Hartley and Riley Consolidated Gold-dredging Company, Limited. 1927/143.

Bridge Drug Store, Limited. 1927/158.

Crosby's Mirror Company, Limited. 1927/198.

Nettleship and Bright, Limited. 1928/12.

Averys Limited. 1928/41.

Whitworth Engineering Co., Limited. 1929/102.

The Auckland (N.Z.) Stud Company, Limited. 1930/14.

Given under my hand at Auckland, this 18th day of June, 1935.

H. B. WALTON,
Assistant Registrar of Companies.

THE COMPANIES ACT, 1933, SECTION 282 (6).

NOTICE is hereby given that the names of the undermentioned companies have been struck off the Register and the companies dissolved:—

N.Z. Farmers Veterinary Supplies Company (Waikato), Limited. 1931/225.

Clarkburn Motors, Limited. 1932/111.

Bateson and Company, Limited. 1933/288.

Given under my hand at Auckland, this 24th day of June, 1935.

H. B. WALTON,
Assistant Registrar of Companies.

THE COMPANIES ACT, 1933, SECTION 282 (3).

TAKE notice that the name of the undermentioned company will at the expiration of three months from the date hereof, unless cause be shown to the contrary, be struck off the Register and the company will be dissolved :—

Hawke's Bay Autos, Limited. 1919/5.

Given under my hand at Napier, this 21st day of June, 1935.

R. F. BAIRD,
Assistant Registrar of Companies.

THE COMPANIES ACT, 1933, SECTION 282 (3) AND (4).

NOTICE is hereby given that at the expiration of three months from this date the name of the undermentioned company will, unless cause is shown to the contrary, be struck off the Register and the company dissolved :—

Johnsonville Stores, Limited. 1934/47.

Given under my hand at Wellington, this 25th day of June, 1935.

W. H. FLETCHER,
Assistant Registrar of Companies.

THE COMPANIES ACT, 1933, SECTION 282 (6).

NOTICE is hereby given that the names of the undermentioned companies have been struck off the Register and the companies dissolved :—

The Wairau Steamship Company, Limited. 1907/50.
Mokau Coal and Estates Company, Limited. 1911/10.

Given under my hand at Wellington, this 25th day of June, 1935.

W. H. FLETCHER,
Assistant Registrar of Companies.

THE COMPANIES ACT, 1933, SECTION 282 (6).

NOTICE is hereby given that the name of the undermentioned company has been struck off the Register and the company has been dissolved :—

J. J. Read and Company, Limited. 1929/7.

Given under my hand at Nelson, this 22nd day of June, 1935.

E. C. ADAMS,
Assistant Registrar of Companies.

THE COMPANIES ACT, 1933, SECTION 282 (6).

TAKE notice that the names of the undermentioned companies have been struck off the Register and the companies have been dissolved :—

White and Company, Limited. 1904/4.
The Hydro Produce Stores, Limited. 1932/11.
Public Investment Corporation, Limited. 1932/46.
Manuherikia Development, Limited. 1933/45.

Given under my hand at Dunedin, this 21st day of June, 1935.

L. G. TUCK,
Assistant Registrar of Companies.

NEW TAITAPU GOLD-PROSPECTING COMPANY,
LIMITED.

IN LIQUIDATION.

NOTICE is hereby given that at an extraordinary general meeting of the shareholders of the above-named company held on the 14th day of June, 1935, it was resolved that the company be wound up voluntarily, and that FRANK WILLIAM GRAHAM HERDMAN, of Mauriceville, Public Accountant, be appointed liquidator. Any persons having any claim against the said company must render same to the liquidator at Mauriceville, Wairarapa.

Dated this 16th day of June, 1935.

F. W. G. HERDMAN,
Liquidator.

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I

CHANGE OF NAME OF COMPANY.

NOTICE is hereby given that Martin's Furniture Company, Limited, has changed its name to Modern Furniture, Limited, and that the new name was this day entered on my Register of Companies in place of the former name.

Dated at Dunedin, this 17th day of June, 1935.

L. G. TUCK,
Assistant Registrar of Companies.

296

WAIROA COUNTY COUNCIL.

RESOLUTION MAKING SPECIAL RATE.

IN pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Wairoa County Loans Conversion Order, 1935 (No. 1), the Wairoa County Council hereby resolves as follows :—

"That, for the purpose of providing the half-yearly instalments of principal and interest in respect of the new securities authorized to be issued by the Wairoa County Council under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the instalments of principal and interest in respect of the unconverted securities issued in respect of such loans, the said Wairoa County Council hereby makes and levies a special rate of four twenty-fifths of a penny in the pound upon the rateable value (on the basis of the capital value) of all rateable property of the district, and that such special rate shall be an annually recurring rate during the currency of such securities and be payable yearly on the first day of August in each and every year until the last maturity date of such securities, being the second day of August, 1960, or until such securities are fully paid off."

I hereby certify that the foregoing resolution was duly submitted to and passed at the ordinary monthly meeting of the Wairoa County Council held at its offices, Queen Street, Wairoa, on Wednesday, the 12th day of June, 1935.

A. G. NOLAN,
Chairman, Wairoa County Council.

The common seal of the Chairman, Councillors, and Inhabitants of the County of Wairoa was hereunto affixed this 12th day of June, 1935, in the presence of—

A. G. NOLAN, Chairman.

B. G. SIGNALL, County Clerk.

293

WAIROA COUNTY COUNCIL.

RESOLUTION MAKING SPECIAL RATE.

IN pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Wairoa County Loans Conversion Order, 1935 (No. 2), the Wairoa County Council hereby resolves as follows :—

"That, for the purpose of providing the half-yearly instalments of principal and interest in respect of the new securities authorized to be issued by the Wairoa County Council under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges (or, as the case may be, instalments of principal and interest) in respect of the unconverted securities issued in respect of such loans, the said Wairoa County Council hereby makes and levies a special rate of seven-fortieths of a penny in the pound upon the rateable value (on the basis of the capital value) of all rateable property of the district, and that such special rate shall be an annually recurring rate during the currency of such securities and be payable yearly on the first day of August in each and every year until the last maturity date of such securities, being the second day of August, 1962, or until all such securities are fully paid off."

I hereby certify that the foregoing resolution was duly submitted to and passed at the ordinary monthly meeting of the Wairoa County Council held at its offices, Queen Street, Wairoa, on Wednesday, the 12th day of June, 1935.

A. G. NOLAN,
Chairman, Wairoa County Council.

The common seal of the Chairman, Councillors, and Inhabitants of the County of Wairoa was hereunto affixed this 12th day of June, 1935, in the presence of—

A. G. NOLAN, Chairman.

B. G. SIGNALL, County Clerk.

294

WAIROA COUNTY COUNCIL.

RESOLUTION MAKING SPECIAL RATE.

IN pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Wairoa County Loans Conversion Order, 1935 (No. 3), the Wairoa County Council hereby resolves as follows:—

“That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the Wairoa County Council under the above-mentioned Act and Order in conversion of the existing securities issued in respect of the loan set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges in respect of the unconverted securities issued in respect of such loan, the said Wairoa County Council hereby makes and levies a special rate of one two-hundred-and-fortieth of a penny in the pound upon the rateable value (on the basis of the capital value) of all rateable property of the district, and that such special rate shall be an annually recurring rate during the currency of such securities and be payable yearly on the first day of August in each and every year until the last maturity date of such securities, being the second day of August, 1949, or until all such securities are fully paid off.”

I hereby certify that the foregoing resolution was duly submitted to and passed at the ordinary monthly meeting of the Wairoa County Council held at its offices, Queen Street, Wairoa, on Wednesday, the 12th day of June, 1935.

A. G. NOLAN,
Chairman, Wairoa County Council.

The common seal of the County of Wairoa was hereunto affixed this 12th day of June, 1935, in the presence of—

A. G. NOLAN, Chairman.

295

B. G. SIGNALL, County Clerk.

MEDICAL REGISTRATION.

I, KENNETH JAMES TALBOT, M.B., Ch.B., 1935, University of New Zealand, now residing in Timaru, hereby give notice that I intend applying on the 20th July next to have my name placed on the Medical Register of the Dominion of New Zealand; and that I have deposited the evidence of my qualification in the office of the Department of Health at Christchurch.

Dated at Timaru, 20th June, 1935.

KENNETH JAMES TALBOT.
Public Hospital, Timaru. 297

ILFORD LIMITED.

In the matter of ILFORD LIMITED, a company incorporated in England.

PURSUANT to section 338 of the Companies Act, 1933, Ilford Limited hereby gives notice of its intention to cease to have a place of business in New Zealand after the expiry of three months from the date of the first publication of this notice in the *New Zealand Gazette*—namely, from the 27th day of June, 1935.

Dated at Auckland, this 18th day of June, 1935.

GEORGE C. GORRIE,
R. S. H. BISS,
Attorneys in New Zealand. 298

KAIKOHE TOWN DISTRICT.

RESOLUTION MAKING SPECIAL RATE.

IN pursuance and exercise of the powers vested in it in that behalf by the Local Bodies' Loans Act, 1926, the Kaikohe Town Board hereby resolves as follows:—

“That, for the purpose of providing the interest and other charges on a loan of £575 authorized to be raised by the Kaikohe Town Board under the above-mentioned Act for completing the installation of a water-supply system, the said Kaikohe Town Board hereby makes and levies a special rate of one farthing in the pound upon the rateable value of all rateable property of the Kaikohe Town District, and that such special rate shall be an annual-recurring rate during the currency of such loan and be payable yearly on the first day of April in each and every year during the currency of such loan, being a period of twenty years or until the loan is fully paid off.”

Certified true copy of resolution passed by the Kaikohe Town Board on Tuesday, the 18th day of June, 1935.

Kaikohe, 19th June, 1935.

K. W. HAROLD,
Clerk. 299

WAIPA COUNTY COUNCIL.

In the matter of the Public Works Act, 1928.

PUBLIC notice is hereby given that the Waipa County Council proposes to execute a certain public work—to wit, the construction of a public road—for which purpose the following lands require to be taken by the said Waipa County Council under the provisions of the Public Works Act, 1928, that is to say—

(1) All that piece of land containing 1 acre 3 roods 38-1 perches, more or less, being portion of Allotment No. 3 of the Parish of Horotiu. As the same is delineated coloured red on a plan lodged in the office of the Chief Surveyor at Auckland under No. 27944.

(2) All that piece of land containing 2 acres 3 roods 24-9 perches, more or less, being portion of Allotments 5 and 6 of the said Parish of Horotiu. As the same is delineated coloured red on the said plan No. 27944.

(3) All that piece of land containing 1 acre 0 roods 35-2 perches, more or less, being part of Allotment 8 of the said Parish of Horotiu. As the same is delineated coloured blue on the said plan No. 27944.

(4) All that piece of land containing 2 roods 16-1 perches, more or less, being part of Allotment 167 of the said Parish of Horotiu. As the same is delineated coloured yellow on the said plan No. 27944.

A plan of the lands required to be taken as aforesaid is open for inspection at the office of Messrs. Swarbrick and Swarbrick, Solicitors, Argus Buildings, Victoria Street, Hamilton.

All persons affected are hereby called upon to set forth in writing any well-founded objections to the execution of such works or the taking of such lands and to send such writing to the Waipa County Council, Bank Street, Te Awamutu, within forty days from the date of the first publication of this notice.

Dated at Te Awamutu, this 20th day of June, 1935.

By order of the Waipa County Council—

S. C. B. MACKY, Chairman.
THOMAS GRANT, Clerk.

This notice was first published on the 20th day of June, 1935. 300

CHANGE OF NAME OF COMPANY.

NOTICE is hereby given that Waterworths South Island, Limited, has changed its name to H. E. Perry, Limited, and that the new name was this day entered on my Register of Companies in place of the former name.

Dated at Christchurch, this 13th day of June, 1935.

J. MORRISON,
Assistant Registrar of Companies. 301

SOUTHBRIDGE TOWN BOARD.

In the matter of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and in the matter of the Southbridge Town Board Loans Conversion Order, 1935.

IN pursuance and in exercise of the power vested in it by the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and by the Southbridge Town Board Loans Conversion Order, 1935, the Southbridge Town Board hereby resolves to issue new securities in conversion of such existing securities. The new securities to be issued in accordance with the terms, stipulations, provisions, and in the form contained in the Southbridge Town Board Order, 1935, as published in the *New Zealand Gazette* No. 27 of the 12th April, 1935, at page 1093.

I hereby certify that the above is a true and correct copy of the resolution passed and confirmed by my Board as required by the provisions of section 9 (2) of the above-mentioned Act.

J. H. HAMPTON,
Chairman, Southbridge Town Board. 302

KOPAKI RIMU, LTD.

IN VOLUNTARY LIQUIDATION.

NOTICE is hereby given that at a meeting of the above-named company held at Te Kuiti on Saturday, the 8th day of June, 1935, the following resolution was passed:—

“That the company cannot by reason of its liabilities continue its business and that it is advisable to wind up the same and that the company be wound up voluntarily, and that R. ENGLISH, Public Accountant, of Hamilton, be appointed liquidator.”

R. ENGLISH,
Liquidator. 303

THE LOCHIEL CO-OPERATIVE DAIRY FACTORY COMPANY, LTD.

IN VOLUNTARY LIQUIDATION.

NOTICE is hereby given that at an extraordinary general meeting of the members of the Lochiel Dairy Factory, Ltd., held at Lochiel on Wednesday, the 19th June, 1935, it was duly resolved by way of special resolution—

“That the company be wound up voluntarily.”

And at such meeting JOHN LILICO, of Winton, was appointed liquidator.

JOHN LILICO,
Liquidator.

304

CASTLEPOINT COUNTY COUNCIL.

RESOLUTION MAKING SPECIAL RATE.

IN pursuance and in exercise of the powers vested in it in that behalf by the Local Bodies' Loans Act, 1926, the Castlepoint County Council hereby resolves as follows:—

“That, for the purpose of providing the interest and other charges on a loan of £1,200 authorized to be raised by the Castlepoint County Council under the above-mentioned Act for the purpose of providing the Castlepoint County Council's portion of the cost of the erection of the Grassendale Bridge over the Whareama Stream on the Tinui-Manawa Road, the Castlepoint County Council hereby makes and levies a special rate of one-fortieth of a penny in the pound upon the rateable value of all rateable property of the Castlepoint County comprising the whole of the County of Castlepoint, and that such special rate shall be an annual-recurring rate during the currency of such loan and be paid yearly on the first day of April in each and every year during the currency of such loan, being a period of fifteen years or until the loan is fully paid off.”

R. MILES,
County Clerk.

305

THE NEW BIG RIVER GOLD MINING COMPANY, LIMITED.

IN LIQUIDATION.

NOTICE is hereby given that at an extraordinary general meeting of the above-named company duly convened and held on the 7th day of June, 1935, the following special resolution was duly passed:—

“That the company be wound up voluntarily, and that Mr. T. H. LEE, of Reefton, be appointed liquidator.”

Dated this 21st day of June, 1935.

T. H. LEE,
Liquidator.

306

STRATFORD BOROUGH COUNCIL.

RESOLUTION MAKING SPECIAL RATE.

IN pursuance and in exercise of the powers vested in it in that behalf by the Local Bodies' Loans Act, 1926, and of all other powers (if any) it thereunto enabling, the Stratford Borough Council hereby resolves as follows:—

“That, for the purpose of providing for the payment of the half-yearly instalments of principal and interest in respect of the Stratford Borough Council Aerodrome Loan of £2,000, 1935, authorized to be raised by the Stratford Borough Council under the above-mentioned Act for the following purposes—to establish an aerodrome, and in connection therewith to acquire land, rights and easements, and to carry out such work in connection therewith as is necessary to make such land suitable for the purposes of an aerodrome, and to provide roads, approaches, buildings and other accommodation necessary in connection therewith, to pay compensation for any land taken or injuriously affected, or for any other purpose incidental to or in relation to any of the foregoing purposes—the said Council hereby makes and levies a special rate of one-tenth of a penny ($\frac{1}{10}$ d.) in the pound on the rateable value (on the basis of the unimproved value) of all rateable property in the Borough of Stratford, and that such special rate shall be an annually recurring rate during the currency of such loan and be payable half-yearly on the first day of April and first day of October in each and every year during the currency of such loan, being a period of twenty (20) years or until the loan is fully paid off.”

I hereby certify that the above is a true and correct copy of a resolution passed by the Stratford Borough Council on Monday, the 17th day of June, 1935.

J. W. McMILLAN,
Mayor.

307

WENMUR BLADES, LIMITED.

IN VOLUNTARY LIQUIDATION.

NOTICE is hereby given that at a meeting of members of the above-named company the following resolutions were passed:—

1. That the company be wound up voluntarily.
2. That Miss DOROTHY RADFORD, of Hamilton, be and she is hereby appointed liquidator of the company.
3. That the remuneration of the liquidator shall be £10 10s.

All accounts owing by the company must be submitted by 15th July, 1935.

Dated at Hamilton, this 10th day of June, 1935.

D. RADFORD,
Liquidator.

308

MANGONUI COUNTY COUNCIL.

WILLIAM VICKERS, Chairman of the Mangonui County Council, do hereby certify that pursuant to the provisions of subsection (2) of section 9 of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, a resolution was duly passed at a special meeting of the Mangonui County Council held on the 4th day of June, 1935, and confirmed at an ordinary meeting of the said Council held on the 21st day of June, 1935, providing for the issue under Part II of that Act of new securities in conversion of existing securities issued in respect of the loans set forth in the First Schedule to the Mangonui County Loans Conversion Order, 1935, as published in the *New Zealand Gazette* No. 31 of the 26th day of April, 1935, at pages 1169 to 1175.

W. VICKERS,
Chairman, Mangonui County Council.

309

MANGONUI COUNTY COUNCIL.

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Mangonui County Loans Conversion Order, 1935, of debentures or other securities issued in respect of the following loans:—

Loans to be converted.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
New Roads Loan (part)	£ 4,000*	4½	4¼	20/10/53
New Roads Loan (part)	3,000*	4½	4¼	20/4/54
New Roads, Kaitaia Loan (part)	1,000*	4½	4¼	20/4/55
New Roads, Kaitaia Loan (part)	1,000*	4½	4¼	20/10/55
New Roads, Awanui-Waikuruki Bridge Loan	2,000*	4½	4¼	20/10/55
Ditto	2,000*	4½	4¼	20/4/56
New Roads, Kaitaia Loan	500*	4½	4¼	20/4/56
New Roads, Awanui-Waikuruki Bridge Loan	3,500*	4½	4¼	20/10/56
New Roads, Kaitaia, Awanui, and Mangonui Roads Loan	750*	4½	4¼	20/10/59
Western Special-rating Area Roading and Bridging Loan, £54,000, 1919	54,000	5¼	4¼	1/3/56
Antecedent Liability Loan, £8,830, 1922	8,830	6	4½	1/8/42
Special Loan, £2,000, 1921	2,000	6	4½	1/4/58
Special Lake Ohia District Road Construction Loan, £800	800	6	4½	1/10/62
Owhata Special-rating Area Loan, £400	400	5½	4 $\frac{7}{10}$	10/1/44
Council Chambers and other Buildings Loan, £4,500	4,500*	6	4½	1/7/59
Total ..	£88,280			

* Less amount of principal repaid as at date of conversion.

Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loans that the Mangonui County Council intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from 31st July, 1935.

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to the County Clerk on or before the 14th day of August, 1935.

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any new debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from 31st July, 1935.

Further particulars as to the new debentures and the conversion generally may be obtained from the County Clerk, Mangonui County Council, Kaitiaki, or from Messrs. J. H. Francis and Co., Ltd., 161 A.M.P. Buildings, Wellington.

Dated the 21st day of June, 1935.

310

W. VICKERS, Chairman.

BOROUGH OF GORE.

NOTICE is hereby given that the Mayor, Councillors, and Burgesses of the Borough of Gore (hereinafter called "the Council"), acting under the powers conferred by the Public Works Act, 1928, and its amendments, and all other powers conferred upon the Council enabling it so to do, proposes for the purpose of establishing public swimming-baths within the borough to take and acquire by Proclamation under the said Act the leasehold estate and interest of David Wilson, of Gore, Timber-merchant, in the lands more particularly described in the schedule hereto held by him as lessee under a memorandum of lease from the Mayor, Councillors, and Burgesses of the Borough of Gore dated the 9th day of April, 1930, expiring on the 30th day of September, 1940, and registered as No. 8094, Southland Lands Registry, and that a plan of the said land and particulars of the said leasehold estate and interest therein have been deposited at the office of the Town Clerk to the Council, Town Hall, Mersey Street, Gore, and are open for inspection during office hours.

All persons affected by the taking of such leasehold estate and interest in the said land are hereby called upon to send in writing to the said Council within forty days from the 22nd day of June, 1935, any well-grounded objections to the taking of such leasehold estate and interest in the said land.

THE SCHEDULE.

All that parcel of land containing 1 rood, more or less, being Section 5, Block XI, Mersey Street, Gore.

Dated at Gore, this 19th day of June, 1935.

ALEX. T. NEWMAN, Mayor.
D. HARVEY, Town Clerk.

311

WAIKATO AND THAMES VALLEY CO-OPERATIVE
CALF BY-PRODUCT CO., LTD.

IN LIQUIDATION.

In the matter of the Companies Act, 1908, and in the matter of the WAIKATO AND THAMES VALLEY CO-OPERATIVE CALF BY-PRODUCT CO., LTD. (in Liquidation).

IN compliance with section 230 of the Companies Act, 1908, notice is hereby given that a general meeting of the above company will be held on Monday, the 15th day of July, 1935, at the registered office of the company, Bonds' Building, Victoria Street, Hamilton, at 3 p.m., for the purpose of having an account laid before the meeting showing the manner in which the winding up has been conducted and the liquidation completed.

Dated this 24th day of June, 1935.

312

S. C. G. LYE,
Liquidator.

In the Supreme Court of New Zealand,
Otago and Southland District.

In the matter of WHOLESALERS LIMITED, and in the matter of the Companies Act, 1933.

NOTICE is hereby given that the order of the Supreme Court of New Zealand at Dunedin dated the 17th day of June, 1935, confirming the reduction of the capital of the above-named company from £22,500 to £16,875, and the minute (approved by the Court) showing with respect to the capital of the company as altered the several particulars required by the above statute, was registered by the Assistant Registrar of Companies at Dunedin on the 21st day of June, 1935: And further take notice that the said minute is in the words and figures following:—

"The capital of Wholesalers Limited is £16,875 divided into 22,500 shares of 15s. each reduced from £22,500 divided into 22,500 shares of £1 each. At the time of the registration of this minute 17,500 of the said shares have been issued and are fully paid up except that upon the shares numbered 8801 to 8850 inclusive, 17601 to 17700 inclusive, 17701 to 17800 inclusive, 9801 to 9850 inclusive, 17801 to 17900 inclusive, and 7901 to 8000 inclusive, there are the following arrears of allotment moneys and calls:—

Denoting Numbers of Shares.	Amount of Allotment Moneys and Calls in arrear.
8801 to 8850 inclusive	.. 17s. 6d. per share.
17601 to 17700 inclusive	.. 17s. 6d. per share.
17701 to 17800 inclusive	.. 15s. 0d. per share.
9801 to 9850 inclusive	.. 12s. 6d. per share.
17801 to 17900 inclusive	.. 15s. 0d. per share.
7901 to 8000 inclusive	.. 7s. 6d. per share.

At the time of the registration of this minute the residue of the shares—namely, 5,000—numbered 5851 to 6050 inclusive, 8001 to 8050 inclusive, 8101 to 8150 inclusive, 8951 to 9000 inclusive, 9651 to 9700 inclusive, and 17901 to 22500 inclusive, are unissued.

Dated the 21st day of June, 1935.

313

MOORE, DAWSON, AND AITKEN,
Solicitors for the Company.

RAGLAN COUNTY COUNCIL.

RESOLUTION MAKING SPECIAL RATE.

Conversion Loan No. 1.

IN pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Raglan County Loans Conversion Order, 1935, the Raglan County Council hereby resolves as follows:—

"That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the Raglan County Council under the above-mentioned Act and Order in respect of the loans set out in the First Schedule to that Order, the said Raglan County Council hereby makes and levies a special rate upon the rateable value (on the basis of the unimproved value) of all rateable property of the Raglan County Council. Such rate shall be made and levied on a differential basis for each of the several ridings of the Raglan County Council as follows:—

"On all rateable property in the Karamu Riding, a special rate of 0-6028d. in the pound.

"On all rateable property in the Karioi Riding, a special rate of 1-0978d. in the pound.

"On all rateable property in the Matakowhai Riding, a special rate of 1-1286d. in the pound.

"On all rateable property in the Onewhero Riding, a special rate of 1-5103d. in the pound.

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"On all rateable property in the Port Waikato Riding, a special rate of 2-629d. in the pound.

"On all rateable property in the Te Akau Riding, a special rate of 1-6588d. in the pound.

"On all rateable property in the Waingaro Riding, a special rate of 1-2463d. in the pound.

"On all rateable property in the Whaingaroa Riding, a special rate of 0-5368d. in the pound.

"On all rateable property in the Whangape Riding, a special rate of 1-6291d. in the pound.

Such special rate shall be an annually recurring rate during the currency of such securities and be payable on the first day of September in each and every year until the last maturity date of such securities, being the 1st day of May, 1965, or until all such securities are fully paid off."

Dated at Ngaruawahia, 25th June, 1935.

314

G. H. SMITH,
County Clerk.

WAIKATO COUNTY COUNCIL.

In the matter of the Public Works Act, 1928.

PUBLIC notice is hereby given that the Waikato County Council proposes to execute a certain public work—to wit, the formation of a road—for which purpose the following lands require to be taken by the Waikato County Council under the provisions of the Public Works Act, 1928, sections 22 and 23, that is to say:—

1. All that piece or parcel of land containing 18 perches (more or less), being part of the land shown on a plan deposited in the Land Registry Office at Auckland under No. 3047, being part of the land originally granted to the New Zealand Loan and Mercantile Agency Company, Limited, by grant dated the 20th day of July, 1876. As the same is more particularly delineated on a plan lodged in the Survey Office at Auckland under No. 28010 and thereon coloured pink.

2. All that piece or parcel of land containing by admeasurement 7 perches (more or less), being portion of Lot 1 on a plan deposited in the Land Registry Office at Auckland under No. 3435, which said piece of land is part of a block originally granted to the New Zealand Loan and Mercantile Agency Company, Limited, by grant dated the 20th day of July, 1876. As the same is more particularly delineated on a plan lodged in the Survey Office at Auckland under No. 28010 and thereon coloured yellow.

A plan of the lands required to be taken as aforesaid is open for inspection at the office of the Waikato County Council, Grey Street, Hamilton East. All persons affected are hereby called upon to set forth in writing any well-founded objection to the execution of such works or to the taking of such lands, and to send such writing to the Waikato County Council within forty days of the first publication of this notice.

Dated this 24th day of June, 1935.

By order of the Waikato County Council—

C. F. E. BARTON, Clerk.

This notice was first published on the 24th day of June, 1935. 315

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